

Unaudited Financial Statements for the Year Ended 31 March 2023

for

COURTMASTER PROPERTIES LIMITED

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for the Year Ended 31 MARCH 2023

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COURTMASTER PROPERTIES LIMITED

Company Information
for the Year Ended 31 MARCH 2023

DIRECTORS:

H N Wayne
Mrs L A Wayne

SECRETARY:

H N Wayne

REGISTERED OFFICE:

Suite 2C, Brosnan House
175 Darkes Lane
Potters Bar
Hertfordshire
EN6 1BW

REGISTERED NUMBER:

03039364 (England and Wales)

ACCOUNTANTS:

The Greene Partnership LLP
Chartered Accountants
Suite 2C, Brosnan House
175 Darkes Lane
Potters Bar
Hertfordshire
EN6 1BW

COURTMASTER PROPERTIES LIMITED (Registered number: 03039364)**Balance Sheet**
31 MARCH 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		128,779		129,214
CURRENT ASSETS					
Debtors	5	18,617		9,542	
Cash at bank		<u>316,148</u>		<u>338,904</u>	
		334,765		348,446	
CREDITORS					
Amounts falling due within one year	6	<u>8,605</u>		<u>10,282</u>	
NET CURRENT ASSETS			<u>326,160</u>		<u>338,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>454,939</u>		<u>467,378</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings		<u>454,839</u>		<u>467,278</u>	
SHAREHOLDERS' FUNDS		<u>454,939</u>		<u>467,378</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 November 2023 and were signed on its behalf by:

Mrs L A Wayne - Director

**Notes to the Financial Statements
for the Year Ended 31 MARCH 2023**

1. STATUTORY INFORMATION

COURTMASTER PROPERTIES LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced rents, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 31 MARCH 2023****4. TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	<u>127,404</u>	<u>12,656</u>	<u>3,938</u>	<u>143,998</u>
DEPRECIATION				
At 1 April 2022	-	12,488	2,296	14,784
Charge for year	-	25	410	435
At 31 March 2023	<u>-</u>	<u>12,513</u>	<u>2,706</u>	<u>15,219</u>
NET BOOK VALUE				
At 31 March 2023	<u>127,404</u>	<u>143</u>	<u>1,232</u>	<u>128,779</u>
At 31 March 2022	<u>127,404</u>	<u>168</u>	<u>1,642</u>	<u>129,214</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	12,314	8,839
Amounts paid in advance	5,600	-
Prepayments	703	703
	<u>18,617</u>	<u>9,542</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Tax	4,691	7,017
VAT payable	2,655	2,512
Paye and national insurance	334	-
Directors' current accounts	90	78
Accrued expenses	835	675
	<u>8,605</u>	<u>10,282</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is the shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.