

REGISTERED NUMBER: 03039364 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

COURTMASTER PROPERTIES LIMITED

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for the Year Ended 31 MARCH 2018

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COURTMASTER PROPERTIES LIMITED

Company Information
for the Year Ended 31 MARCH 2018

DIRECTOR: Mrs L A Wayne

SECRETARY: H N Wayne

REGISTERED OFFICE: Suite A, 10th Floor Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

REGISTERED NUMBER: 03039364 (England and Wales)

ACCOUNTANTS: The Greene Partnership LLP
Accountants
Suite A, 10th Floor Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

COURTMASTER PROPERTIES LIMITED (Registered number: 03039364)**Balance Sheet**
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		127,726		127,783
CURRENT ASSETS					
Debtors	5	4,835		3,807	
Cash at bank		<u>245,394</u>		<u>226,342</u>	
		250,229		230,149	
CREDITORS					
Amounts falling due within one year	6	<u>13,303</u>		<u>13,297</u>	
NET CURRENT ASSETS			<u>236,926</u>		<u>216,852</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>364,652</u>		<u>344,635</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>364,552</u>		<u>344,535</u>
SHAREHOLDERS' FUNDS			<u>364,652</u>		<u>344,635</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 October 2018 and were signed by:

Mrs L A Wayne - Director

**Notes to the Financial Statements
for the Year Ended 31 MARCH 2018**

1. STATUTORY INFORMATION

COURTMASTER PROPERTIES LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced rents, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 MARCH 2018

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2017 and 31 March 2018	<u>127,404</u>	<u>12,656</u>	<u>140,060</u>
DEPRECIATION			
At 1 April 2017	-	12,277	12,277
Charge for year	-	57	57
At 31 March 2018	<u>-</u>	<u>12,334</u>	<u>12,334</u>
NET BOOK VALUE			
At 31 March 2018	<u>127,404</u>	<u>322</u>	<u>127,726</u>
At 31 March 2017	<u>127,404</u>	<u>379</u>	<u>127,783</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	2,797	3,105
Prepayments	<u>2,038</u>	<u>702</u>
	<u>4,835</u>	<u>3,807</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Tax	8,227	8,696
VAT payable	2,922	2,760
Directors' current accounts	300	-
Deferred income	1,181	1,167
Accrued expenses	<u>673</u>	<u>674</u>
	<u>13,303</u>	<u>13,297</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is the shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.