

Abbreviated Financial Statements for the Year Ended 31 March 2001

for

COURTMASTER PROPERTIES LIMITED



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COURTMASTER PROPERTIES LIMITED

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for the Year Ended 31 March 2001

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COURTMASTER PROPERTIES LIMITED

Company Information
for the Year Ended 31 March 2001

DIRECTORS:

H N Wayne
R L Berger

SECRETARY:

H N Wayne

REGISTERED OFFICE:

54-58 High Street
Edgware
Middlesex
HA8 7EQ

REGISTERED NUMBER:

3039364 (England and Wales)

ACCOUNTANTS:

Martin Greene
Accountants
Cedar House
698 Green Lanes
Winchmore Hill
London N21 3RD

COURTMASTER PROPERTIES LIMITED**Abbreviated Balance Sheet**
31 March 2001

		31.3.01		31.3.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		132,670		133,599
Investments	3		1,660		1,660
			<u>134,330</u>		<u>135,259</u>
CURRENT ASSETS:					
Debtors		667		6,667	
Cash at bank		18,263		4,629	
		<u>18,930</u>		<u>11,296</u>	
CREDITORS: Amounts falling					
due within one year	4	21,672		16,759	
NET CURRENT LIABILITIES:					
			<u>(2,742)</u>		<u>(5,463)</u>
TOTAL ASSETS LESS CURRENT					
LIABILITIES:					
			131,588		129,796
CREDITORS: Amounts falling					
due after more than one year	4		92,305		110,917
			<u>£39,283</u>		<u>£18,879</u>
CAPITAL AND RESERVES:					
Called up share capital	5		100		100
Profit and loss account			39,183		18,779
SHAREHOLDERS' FUNDS:					
			<u>£39,283</u>		<u>£18,879</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


COURTMASER PROPERTIES LIMITED

Abbreviated Balance Sheet

31 March 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R L Berger - DIRECTOR

Approved by the Board on 5/11/01

The notes form part of these financial statements

COURTMASTER PROPERTIES LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- not provided
Fixtures and fittings	- 15% on reducing balance

No depreciation is provided on leasehold property with an interest in excess of 50 years. The company follows a programme of regular refurbishment and maintenance of its property, which includes the reinstatement of the fabric of the buildings where necessary, in order to maintain them to a high standard. Accordingly, in the opinion of the directors, any element of depreciation would be immaterial and no provision has been made.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2000	
and 31 March 2001	<u>140,060</u>
DEPRECIATION:	
At 1 April 2000	6,461
Charge for year	<u>929</u>
At 31 March 2001	<u>7,390</u>
NET BOOK VALUE:	
At 31 March 2001	<u><u>132,670</u></u>
At 31 March 2000	<u><u>133,599</u></u>

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 2000	
and 31 March 2001	<u>1,660</u>
NET BOOK VALUE:	
At 31 March 2001	<u><u>1,660</u></u>
At 31 March 2000	<u><u>1,660</u></u>

COURTMASTER PROPERTIES LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2001

4. **CREDITORS**

The following secured debts are included within creditors:

	31.3.01	31.3.00
	£	£
Bank loans	<u>105,610</u>	<u>118,914</u>

Creditors include the following debts falling due in more than five years:

	31.3.01	31.3.00
	£	£
Repayable by instalments		
Bank loans	<u>39,085</u>	<u>78,929</u>

5. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.01	31.3.00
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.01	31.3.00
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>