

Abbreviated Financial Statements for the Year Ended 31 March 2002

for

COURTMASER PROPERTIES LIMITED



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**COURTMASTER PROPERTIES LIMITED**

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**for the Year Ended 31 March 2002**

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**COURTMASTER PROPERTIES LIMITED**

**Company Information**  
**for the Year Ended 31 March 2002**

**DIRECTORS:**

H N Wayne  
R L Berger

**SECRETARY:**

H N Wayne

**REGISTERED OFFICE:**

54-58 High Street  
Edgware  
MIDDLESEX  
HA8 7EQ

**REGISTERED NUMBER:**

3039364 (England and Wales)

**ACCOUNTANTS:**

Martin Greene  
Accountants  
Cedar House  
698 Green Lanes  
Winchmore Hill  
London N21 3RD

**COURTMASTER PROPERTIES LIMITED****Abbreviated Balance Sheet****31 March 2002**

		31.3.02		31.3.01	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		131,880		132,670
Investments	3		1,660		1,660
			<u>133,540</u>		<u>134,330</u>
<b>CURRENT ASSETS:</b>					
Debtors		2,676		667	
Cash at bank		9,618		18,263	
		<u>12,294</u>		<u>18,930</u>	
<b>CREDITORS:</b> Amounts falling due within one year	4	20,601		21,672	
<b>NET CURRENT LIABILITIES:</b>					
			<u>(8,307)</u>		<u>(2,742)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>					
			125,233		131,588
<b>CREDITORS:</b> Amounts falling due after more than one year					
	4		63,471		92,305
			<u>£61,762</u>		<u>£39,283</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		100		100
Profit and loss account			61,662		39,183
<b>SHAREHOLDERS' FUNDS:</b>					
			<u>£61,762</u>		<u>£39,283</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**COURTMASTER PROPERTIES LIMITED**

**Abbreviated Balance Sheet**

**31 March 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



R L Berger - DIRECTOR

Approved by the Board on 25/11/2002

## **COURTMASTER PROPERTIES LIMITED**

### **Notes to the Abbreviated Financial Statements** **for the Year Ended 31 March 2002**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- not provided
Fixtures and fittings	- 15% on reducing balance

No depreciation is provided on leasehold property with an interest in excess of 50 years. The company follows a programme of regular refurbishment and maintenance of its property, which includes the reinstatement of the fabric of the buildings where necessary, in order to maintain them to a high standard. Accordingly, in the opinion of the directors, any element of depreciation would be immaterial and no provision has been made.

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2001 and 31 March 2002	140,060
<b>DEPRECIATION:</b>	
At 1 April 2001	7,390
Charge for year	790
At 31 March 2002	8,180
<b>NET BOOK VALUE:</b>	
At 31 March 2002	131,880
At 31 March 2001	132,670

#### **3. FIXED ASSET INVESTMENTS**

	£
<b>COST:</b>	
At 1 April 2001 and 31 March 2002	1,660
<b>NET BOOK VALUE:</b>	
At 31 March 2002	1,660
At 31 March 2001	1,660

# COURTMASTER PROPERTIES LIMITED

## Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2002

### 4. CREDITORS

The following secured debts are included within creditors:

	31.3.02	31.3.01
	£	£
Bank loans	<u>76,471</u>	<u>105,610</u>

Creditors include the following debts falling due in more than five years:

	31.3.02	31.3.01
	£	£
Repayable by instalments		
Bank loans	<u>11,471</u>	<u>39,085</u>

### 5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>