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REGISTERED NUMBER: 03039342

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 May 2014**

**for**

**HILLWALK LIMITED**

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06/02/2015

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COMPANIES HOUSE

**HILLWALK LIMITED (REGISTERED NUMBER: 03039342)**

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FOR THE YEAR ENDED 31 MAY 2014**

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**HILLWALK LIMITED**

**Company Information  
FOR THE YEAR ENDED 31 MAY 2014**

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**DIRECTORS:**

A D Gorman  
Mrs T L Gorman

**SECRETARY:**

Mrs T L Gorman

**REGISTERED OFFICE:**

The Old Post Office  
Kilve  
Bridgwater  
Somerset  
TA5 1EA

**REGISTERED NUMBER:**

03039342

**ACCOUNTANTS:**

Haines Watts  
Chartered Accountants  
Hyland Mews  
21 High Street  
Clifton  
Bristol  
BS8 2YF

**Abbreviated Balance Sheet**  
**31 MAY 2014**

		2014	2013
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	1,225	1,216
<b>CURRENT ASSETS</b>			
Debtors		10,373	17,518
Cash at bank and in hand		3,509	80
		<u>13,882</u>	<u>17,598</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>67,004</u>	<u>18,613</u>
<b>NET CURRENT LIABILITIES</b>		<u>(53,122)</u>	<u>(1,015)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(51,897)</u>	<u>201</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(51,997)</u>	<u>101</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(51,897)</u>	<u>201</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 31 January 2015 and were signed on its behalf by:



A D Gorman - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
FOR THE YEAR ENDED 31 MAY 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net amounts receivable for services provided during the year, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 50% on cost

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Going concern**

In the year ended 31 May 2014 the company made a loss of £52,098 (2013 - £14,313), at 31 May 2014 the company is showing net current liabilities of £51,897 (2013 - net current assets of £246,527). The company has recently changed the focus of the business activities to offering Software as a Service, the director feels this will return the company to profitability. The directors during the year introduced funds in to the company of £41,602, this is shown as a directors loan account and they will continue to support it in the future. The directors consider, therefore, that the company is a going concern and the accounts have been prepared on that basis.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2013	41,618
Additions	2,197
Disposals	(158)
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At 31 May 2014	43,657
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<b>DEPRECIATION</b>	
At 1 June 2013	40,402
Charge for year	2,121
Eliminated on disposal	(91)
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At 31 May 2014	42,432
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<b>NET BOOK VALUE</b>	
At 31 May 2014	1,225
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At 31 May 2013	1,216
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**Notes to the Abbreviated Accounts - continued**  
**FOR THE YEAR ENDED 31 MAY 2014**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2014 and 31 May 2013:

	2014 £	2013 £
<b>A D Gorman</b>		
Balance outstanding at start of year	521	-
Amounts advanced	14,297	521
Amounts repaid	(56,421)	-
Balance outstanding at end of year	<u>(41,603)</u>	<u>521</u>