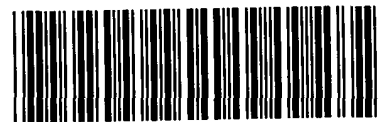


Abbreviated Unaudited Accounts
for the Year Ended 31 May 2015
for
HILLWALK LIMITED

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COMPANIES HOUSE

HILLWALK LIMITED (REGISTERED NUMBER: 03039342)

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FOR THE YEAR ENDED 31 MAY 2015**

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HILLWALK LIMITED

**Company Information
FOR THE YEAR ENDED 31 MAY 2015**

DIRECTORS:

A D Gorman
Mrs T L Gorman

SECRETARY:

Mrs T L Gorman

REGISTERED OFFICE:

The Old Post Office
Kilve
Bridgwater
Somerset
TA5 1EA

REGISTERED NUMBER:

03039342

ACCOUNTANTS:

Haines Watts
Chartered Accountants
Hyland Mews
21 High Street
Clifton
Bristol
BS8 2YF

HILLWALK LIMITED (REGISTERED NUMBER: 03039342)**Abbreviated Balance Sheet
31 MAY 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	1,344	1,225
CURRENT ASSETS			
Debtors		5,758	10,373
Cash at bank and in hand		159	3,509
		<u>5,917</u>	<u>13,882</u>
CREDITORS			
Amounts falling due within one year		<u>82,026</u>	<u>67,004</u>
NET CURRENT LIABILITIES		<u>(76,109)</u>	<u>(53,122)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(74,765)</u>	<u>(51,897)</u>
CREDITORS			
Amounts falling due after more than one year		<u>13,334</u>	<u>-</u>
NET LIABILITIES		<u><u>(88,099)</u></u>	<u><u>(51,897)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(88,199)</u>	<u>(51,997)</u>
SHAREHOLDERS' FUNDS		<u><u>(88,099)</u></u>	<u><u>(51,897)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

HILLWALK LIMITED (REGISTERED NUMBER: 03039342)

Abbreviated Balance Sheet - continued
31 MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on
13/2/16 and were signed on its behalf by:


.....
A D Gorman - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net amounts receivable for services provided during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 50% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

In the year ended 31 May 2015 the company made a loss of £36,202 (2014 - £52,098), and at 31 May 2015 net current liabilities amounted to £76,109 (2014 - £53,122). The company had recently changed the focus of the business activities to offering Software as a Service, and the directors feel this will return the company to profitability. The directors loaned a further £20,840 to the company during the year and they do not seek repayment of their loans until the company returns to profitability. The directors consider, therefore, that the company is a going concern and the accounts have been prepared on that basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	43,657
Additions	3,200
	<hr/>
At 31 May 2015	46,857
	<hr/>
DEPRECIATION	
At 1 June 2014	42,432
Charge for year	3,081
	<hr/>
At 31 May 2015	45,513
	<hr/>
NET BOOK VALUE	
At 31 May 2015	1,344
	<hr/>
At 31 May 2014	1,225
	<hr/>

Notes to the Abbreviated Accounts - continued
FOR THE YEAR ENDED 31 MAY 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>