

**YAD VOEZER DAY CENTRE LTD**  
(A company limited by guarantee)

**Trustees' report and financial statements  
for the year ended 31 March 2011**



# **YAD VOEZER DAY CENTRE LTD**

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## **YAD VOEZER DAY CENTRE LTD**

### **Legal and administrative information**

Trustees	Rabbi E Landau S Singer R Spitzer
Secretary	Mrs Z Landau
Company number	3039128
Charity number	1087196
Office	9 Amhurst Park London N16 5DH
Auditors	Sugarwhite Associates Chartered Accountants 5 Windus Road London N16 6UT
Bankers	Caf Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

## **YAD VOEZER DAY CENTRE LTD**

### **Trustees' report (including directors' report) for the year ended 31 March 2011**

#### **Constitution and objects**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 28 March 1995 as amended by special resolution on 1 April 2001

The objects of the charity are

- to promote the care and assistance of persons of the Jewish faith who are learning disabled and/or suffer from a mental illness,
- to relieve poverty amongst such persons

The trustees have considered the Charity Commission's guidance on public benefit  
To achieve these aims and objectives the charity has built a day centre on its land

#### **Organisational structure**

The trustees, who are also directors for the purposes of company law, who have served throughout the year and up to the date of this report are shown on page 1. The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

#### **Review of activities and achievements**

The trustees are pleased with results for the year. A legacy was received which enabled the ground floor of the premises at 9 Amhurst Park to be completed.

The trustees are pleased to report that at the date of signing these financial statements the new building is now in use and is proving to be a successful and thriving community resource.

#### **Future developments**

It is planned to expand activities in the Centre and in particular to open a soap manufacturing workshop in early 2012. This will provide work opportunities and therapeutic activities for Yad Voezer clients and for unemployed people with a learning disability from the local community. It is anticipated that within one year the workshop will cover costs and will eventually prove to be a profit making enterprise.

#### **Reserve policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

#### **Risk review**

The trustees have confirmed that there are no major risks to which the charity is exposed.

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#### **Statement of trustees' responsibilities**

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles of the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- follow applicable UK Accounting Standards subject to any material departures disclosed and explained in the financial statements, and

## **YAD VOEZER DAY CENTRE LTD**

### **Trustees' report (including directors' report) for the year ended 31 March 2011**

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the charity's auditors are unaware and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the trustees on 21 November 2011 and signed by order of the board by

Mrs Z Landau  
Secretary



## **YAD VOEZER DAY CENTRE LTD**

### **Independent auditor's report to the members of YAD VOEZER DAY CENTRE LTD**

We have audited the financial statements of YAD VOEZER DAY CENTRE LTD for the year ended 31 March 2011 which comprise the statement of financial activities, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to smaller entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the trustees and auditors**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard – Provisions Available for Small Entities (Revised)", in the circumstances set out in note 10 to the financial statements.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition we read all the financial and non financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any material misstatements or inconsistencies we consider the implications for our audit report.

#### **Opinion on the financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of Companies Act 2006,

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## **YAD VOEZER DAY CENTRE LTD**

### **Independent auditor's report to the members of YAD VOEZER DAY CENTRE LTD**

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report



**Jeffery Sugarwhite (senior statutory auditor)**  
*for and on behalf of*  
**Sugarwhite Associates**  
**Chartered Accountants & Statutory Auditors**  
**5 Windus Road**  
**London N16 6UT**

**21 November 2011**

# YAD VOEZER DAY CENTRE LTD

## Statement of financial activities (including income and expenditure account) for the year ended 31 March 2011

	Notes	2011 Total £	2010 Total £
<b>Incoming resources</b>			
Voluntary income		8,946	23,003
Legacies		157,638	-
Bank interest		94	12
<b>Total incoming resources</b>		<u>166,678</u>	<u>23,015</u>
<b>Resources expended</b>			
<i>Cost of generating funds</i>			
Cost of generating voluntary income		(6,708)	(14,822)
<i>Charitable activities</i>			
Property expenses		(27,005)	(14,249)
<i>Governance costs</i>	2	(6,123)	(2,483)
<b>Total resources expended</b>		<u>(39,836)</u>	<u>(31,554)</u>
<b>Net income/(expenditure) for the year</b>		126,842	(8,539)
<b>Total funds brought forward</b>		<u>2,428,964</u>	<u>2,437,503</u>
<b>Total funds carried forward</b>		<u><u>2,555,806</u></u>	<u><u>2,428,964</u></u>

The notes on pages 8 to 10 form an integral part of these financial statements



# YAD VOEZER DAY CENTRE LTD

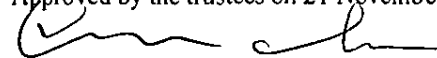
Company No: 3039128

## Balance sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		3,364,024		3,265,244
<b>Current assets</b>					
Debtors	6	12,045		8,985	
Cash at bank and in hand		23,256		10,105	
		<u>35,301</u>		<u>19,090</u>	
Creditors' amounts falling due within one year	7	<u>(7,560)</u>		<u>(8,358)</u>	
<b>Net current assets</b>			<u>27,741</u>		<u>10,732</u>
<b>Total assets less current liabilities</b>			3,391,765		3,275,976
Creditors' amounts falling due after more than one year	8		<u>(835,959)</u>		<u>(847,012)</u>
<b>Net assets</b>			<u><u>2,555,806</u></u>		<u><u>2,428,964</u></u>
<b>Funds</b>					
Unrestricted funds			<u>2,555,806</u>		<u>2,428,964</u>
			<u><u>2,555,806</u></u>		<u><u>2,428,964</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime

Approved by the trustees on 21 November 2011 and signed on their behalf by



**Rabbi E Landau**  
Trustee

The notes on pages 8 to 10 form an integral part of these financial statements

# YAD VOEZER DAY CENTRE LTD

## Notes to the financial statements for the year ended 31 March 2011

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005) issued in March 2005

#### 1.2 Incoming resources

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable

Income from investments is included in the year in which it is receivable

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified

#### 1.3 Resources expended

Resources expended are recognised in the year in which they are incurred

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements

#### 1.4 Tangible fixed assets and depreciation

No depreciation is provided on freehold land and buildings

Fixtures, fittings  
and equipment - 25% reducing balance

### 2. Governance costs

	2011 £	2010 £
Legal and professional	3,164	-
Auditors' remuneration	840	588
Auditors' remuneration - non audit services	1,560	1,234
General expenses	116	229
Interest and charges	443	432
	<u>6,123</u>	<u>2,483</u>

# YAD VOEZER DAY CENTRE LTD

## Notes to the financial statements for the year ended 31 March 2011

### 3. Net income/(expenditure)

	2011 £	2010 £
stated after charging		
Depreciation and other amounts written off tangible assets	6,536	-
Auditors' remuneration	840	588
	<u>      </u>	<u>      </u>

### 4. Trustees' emoluments

No trustee received remuneration, allowance for or reimbursement of expenses

### 5. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2010	3,261,994	3,250	3,265,244
Additions	82,421	22,895	105,316
At 31 March 2011	<u>3,344,415</u>	<u>26,145</u>	<u>3,370,560</u>
<b>Depreciation</b>			
Charge for the year	-	6,536	6,536
At 31 March 2011	<u>-</u>	<u>6,536</u>	<u>6,536</u>
<b>Net book values</b>			
At 31 March 2011	<u>3,344,415</u>	<u>19,609</u>	<u>3,364,024</u>
At 31 March 2010	<u>3,261,994</u>	<u>3,250</u>	<u>3,265,244</u>

### 6. Debtors

	2011 £	2010 £
Trade debtors	3,045	3,045
Amounts owed by group undertakings	940	940
Other debtors	5,000	5,000
Prepayments and accrued income	3,060	-
	<u>12,045</u>	<u>8,985</u>

## YAD VOEZER DAY CENTRE LTD

### Notes to the financial statements for the year ended 31 March 2011

**7 Creditors, amounts falling due  
within one year**

	2011	2010
	£	£
Trade creditors	1,907	3,514
Other creditors	3,253	3,253
Accruals and deferred income	2,400	1,591
	<u>7,560</u>	<u>8,358</u>

**8 Creditors: amounts falling due  
after more than one year**

	2011	2010
	£	£
Bank loan (secured)	568,496	617,864
Amount due to connected charities	267,463	229,148
	<u>835,959</u>	<u>847,012</u>
Repayable in five years or more		
Bank loan (secured)	-	571,725

**9. Related party transactions**

Yad Voezer Ltd is a related party having the same directors. Yad Voezer provides funding to enable the charity to meet its expenses. At the balance sheet date £229,148 (2009 £221,917) was owed to Yad Voezer Ltd.

**10 Provisions Available for Small Entities**

In common with many other entities of our size and nature we use our auditors to assist with the preparation of the financial statements.

**YAD VOEZER DAY CENTRE LTD**

**9 Amhurst Park**

**London N16 5DH**

**Charity No: 1087196**

**Company No: 3039128**

Sugarwhite Associates  
Chartered Accountants  
5 Windus Road  
London N16 6UT

Dear Sirs,

We confirm that the following information in connection with the financial statements for the year ended 31 March 2011

**1. General**

We acknowledge as trustees/directors our responsibilities for preparing financial statements which give a true and fair view bearing in mind the requirements of the Charities Act 1993, the Charity Commission's Statement of Recommended Practice (SORP 2005) and the Companies Act 2006

To the best of our knowledge and belief all transactions undertaken by the charity have been properly recorded in the accounting records and all relevant records have been given to you

**2 Internal Control**

We acknowledge our responsibility for internal control systems to prevent and detect fraud

**3 Accounting Policies**

The accounting policies used are detailed in the financial statements and are consistent with those adopted in the previous financial statements

**4. Statement of Financial Activities**

Except as disclosed in the financial statements, the results for the year were not materially affected by

- (a) transactions of a sort not usually undertaken by the charity,
- (b) circumstances of an exceptional or non-recurrent nature,
- (c) charges or credits relating to prior periods or
- (d) any change in the basis of accounting

Any expenditure included in the financial statements (where receipts or vouchers were not available) was properly made in connection with the carrying on of the charity's business, unless specifically notified to you as being of a private nature

**5 Fixed Assets**

- (a) The charity has a satisfactory title to all fixed assets included in the financial statements
- (b) The fixed assets to which the charity has satisfactory title are included in the financial statements
- (c) All amounts of expenditure capitalised in respect of fixed assets as detailed in the financial statements represent expenditure incurred in acquiring additional assets or improving existing assets. No expenditure capitalised is of a revenue nature

**6. Debtors**

Balances included in the financial statements are all valid debtors or prepayments

**7 Other Current Assets**

In our opinion, other current assets are expected to realise in the ordinary course of business at least the amounts at which they are stated in the charity's Balance Sheet

**8 Liabilities**

All known liabilities of material amount at 31 March 2011 are shown in the financial statements  
We confirm that you have been made aware of all known actual or possible claims or litigation

**9 Capital Commitments**

At 31 March 2011 there were no commitments for capital expenditure

**10 Contingent Liabilities**

No contingent liabilities existed at 31 March 2011

**11 Post Balance Sheet Events**

No events have occurred between 31 March 2011 and the date of this letter which could materially affect the financial statements

**12. Transactions with Trustees**

The charity has had at no time during the year any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for the trustees nor to guarantee or provide security for such matters

**13. Other Related Party Transactions**

All other related party transactions for the year ended 31 March 2011 are shown in Note 9

**14. Going Concern**

In our opinion, the charity will have adequate resources available to finance its obligations during the course of the twelve months from the date of this letter

**15. Law and Regulations**

We confirm that the company has complied with all law and regulations relevant to the activities of the charity during the year under audit

On behalf of the trustees



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Rabbi E Landau  
Trustee