

TRADELINK INTERNATIONAL LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

Registration number 03039106



TRADELINK INTERNATIONAL LIMITED
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TRADELINK INTERNATIONAL LIMITED (REGISTRATION NUMBER: 03039106)
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		1,338	1,672
Current assets			
Debtors		29,459	4,622
Cash at bank and in hand		<u>774</u>	<u>6,058</u>
		30,233	10,680
Creditors: Amounts falling due within one year		<u>(152,572)</u>	<u>(105,006)</u>
Net current liabilities		<u>(122,339)</u>	<u>(94,326)</u>
Net liabilities		<u>(121,001)</u>	<u>(92,654)</u>
Capital and reserves			
Called up share capital	3	150,002	150,002
Profit and loss account		<u>(271,003)</u>	<u>(242,656)</u>
Shareholders' deficit		<u>(121,001)</u>	<u>(92,654)</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19/12/2013 and signed on its behalf by:

Mr T Lindsay
Director

TRADELINK INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The company's balance sheet currently shows an insolvent position at the balance sheet date, however the directors consider that the going concern basis is appropriate because the company has continued financial support from the directors

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	20% reducing balance basis

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

TRADELINK INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
..... *CONTINUED*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2012	36,683	36,683
At 31 March 2013	36,683	36,683
Depreciation		
At 1 April 2012	35,011	35,011
Charge for the year	334	334
At 31 March 2013	35,345	35,345
Net book value		
At 31 March 2013	1,338	1,338
At 31 March 2012	1,672	1,672

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	150,002	150,002	150,002	150,002

4 Related party transactions

Directors' advances and credits

	2013 Advance/ Credit £	2013 Advance £	2012 Advance/ Credit £	2012 Repaid £
Mr T Lindsay				
Amounts owed to / (from) the director at the balance sheet date	60,740	982	59,758	438
Mr Ernest Adegunle Oladeinde Shonekan				
Amounts due to / (from) the director at the balance sheet date	2,986	2,986	-	-