

TRADELINK INTERNATIONAL LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

Registration number: 03039106

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TRADELINK INTERNATIONAL LIMITED
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TRADELINK INTERNATIONAL LIMITED (REGISTRATION NUMBER: 03039106)
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2012

		2012		2011	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets			1,672		2,090
Current assets					
Debtors		4,622		48,684	
Cash at bank and in hand		<u>6,058</u>		<u>2,182</u>	
		10,680		50,866	
Creditors: Amounts falling due within one year		<u>(105,006)</u>		<u>(111,784)</u>	
Net current liabilities			<u>(94,326)</u>		<u>(60,918)</u>
Net liabilities			<u>(92,654)</u>		<u>(58,828)</u>
Capital and reserves					
Called up share capital	3	150,002		150,002	
Profit and loss account		<u>(242,656)</u>		<u>(208,830)</u>	
Shareholders' deficit			<u>(92,654)</u>		<u>(58,828)</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 29/11/2012 and signed on its behalf by

Mr T Lindsay
Director

TRADELINK INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The company's balance sheet currently shows an insolvent position at the balance sheet date, however the directors consider that the going concern basis is appropriate because the company has continued financial support from the directors

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	20% reducing balance basis

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

TRADELINK INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
..... **CONTINUED**

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	<u>36,683</u>	<u>36,683</u>
At 31 March 2012	<u>36,683</u>	<u>36,683</u>
Depreciation		
At 1 April 2011	34,593	34,593
Charge for the year	<u>418</u>	<u>418</u>
At 31 March 2012	<u>35,011</u>	<u>35,011</u>
Net book value		
At 31 March 2012	<u>1,672</u>	<u>1,672</u>
At 31 March 2011	<u>2,090</u>	<u>2,090</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>150,002</u>	<u>150,002</u>	<u>150,002</u>	<u>150,002</u>

4 Control

The company is controlled by E A O Shonekan