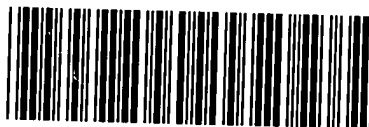


Charity Registration No. 1045724

Company Registration No. 03039060 (England and Wales)

CENTRAL SOUTHAMPTON VINEYARD
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

SATURDAY



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COMPANIES HOUSE

CENTRAL SOUTHAMPTON VINEYARD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Reverend Matt Hyam Mr D Foskett Mr M Cope Mr D Panaech Mr S Craddock Mrs Z Griffith	(Appointed 8 June 2017) (Appointed 8 June 2017)
Charity number	1045724	
Company number	03039060	
Principal address	The Old Chemist 16 Manor Farm Road Bitterne Triangle Southampton Hampshire SO18 6NP	
Registered office	The Old Chemist 16 Manor Farm Road Bitterne Triangle Southampton Hampshire SO18 1NP	
Independent examiner	Knight Goodhead Limited 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA	

CENTRAL SOUTHAMPTON VINEYARD

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CENTRAL SOUTHAMPTON VINEYARD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2017

The trustees present their report and financial statements for the year ended 31 December 2017.

The directors are of the opinion that the accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association dated 29 March 1995, the Companies Act 2006 and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102.

Objectives and activities

The principal activity of the charity is:

- 1) The furtherance of religious or secular public education.
- 2) The advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations.
- 3) The relief of the poor and needy.
- 4) The relief of the sick.
- 5) Such other charitable objects and for the benefit of such other charitable objects and for the benefit of such other charitable bodies and institutions as the committee shall in their absolute discretion see fit.

The objective of the charity is the extension of the Christian faith in the UK and overseas including the relief of the poor and needy.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and are satisfied they provide a public benefit.

CENTRAL SOUTHAMPTON VINEYARD

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2017

Achievements and performance

Review of the year and future plans

During 2017 Southampton Vineyard continued with activities running worship services and small groups for the teaching and furtherance of the Christian faith. The evening service at a local coffee shop has increased to twice a month and continues to serve the CAP clients and others. In addition to this the church has maintained a shop front and available space which has been a key part of the local community development with local traders and residents. Various church activities have been based from here. These include a youth drop-in once a week, a toddler group, a food bank, and several one-off events. In addition to this the local community have used the venue for various purposes – language classes, children's ballet and, again, several one-off events.

The church runs a CAP centre which works with people to help them out of debt and into a sustainable financial lifestyle. This has been highly active this year and has expanded, taking on additional debt coaches from other churches.

We continue to support work with orphans in India both financially and with regular visits, having sent a team out to them to do training with leaders and work with the children.

The church intends to continue to support and develop all of these activities in the coming year, including a trip to support the work with orphans in India in 2018.

Financial review

A summary of the results of the period's trading is given on page 6 of the accounts. The charity made a deficit of £16,562 (2016: deficit of £21,048). This is made up of a £2,862 surplus of unrestricted funds and a £19,424 deficit of restricted funds. The directors consider the state of affairs to be satisfactory and the charity has sufficient reserves available to meet its obligations.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's annual expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. General funds at the year end totalled £72,552 which represents just over four months expenditure, although it is recognised that £66,910 of our reserves are tied up as the book value of our property.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company (No.3039060), limited by guarantee with no share capital, and also a registered charity (No.1045724).

CENTRAL SOUTHAMPTON VINEYARD

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2017

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Reverend Matt Hyam

Mr J Crandon

(Retired 31 August 2017)

Mr D Foskett

Mr M Cope

Mr D Panaech

Mr S Craddock

(Appointed 8 June 2017)

Mrs Z Griffith

(Appointed 8 June 2017)

Mrs S Stafford Curtis

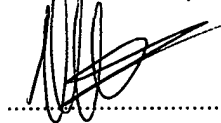
(Resigned 25 April 2017)

In accordance with the Articles of Association, all of the above directors retire and offer themselves for re-election.

If a vacancy on the Board arises, potential candidates for directors, who have the requisite knowledge and skills, are identified by the members. Rev Matt Hyam will approach them if they are considered trustworthy, and are significantly involved in the church and its projects. The chosen candidate, if they accept, will then be voted to the Board at the next meeting.

The work of the charity is organised and run by Rev Matt Hyam and activities during the period have focused on continuing to establish the Church in Southampton, provision of weekly Bible study and Pastoral groups, in addition to weekly Sunday meetings for corporate worship. It has also focused on working for and with the underprivileged within Southampton in partnership with other organisations, supporting disaster relief overseas, and working with the underprivileged in Zimbabwe and India.

The trustees' report was approved by the Board of Trustees.



Reverend Matt Hyam

Trustee

Dated: 27/9/18

CENTRAL SOUTHAMPTON VINEYARD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2017

The trustees, who are also the directors of Central Southampton Vineyard for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and in accordance with the governing document and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102.

CENTRAL SOUTHAMPTON VINEYARD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CENTRAL SOUTHAMPTON VINEYARD

I report to the trustees on my examination of the financial statements of Central Southampton Vineyard (the charity) for the year ended 31 December 2017.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

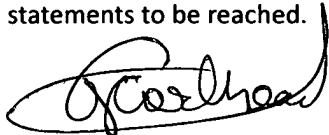
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



C J Goodhead FCA
Knight Goodhead Limited

Dated: 28 September 2018

7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

CENTRAL SOUTHAMPTON VINEYARD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
<u>Income</u>					
Donations and legacies	2	128,632	39,595	168,227	192,931
Charitable activities		14,425	-	14,425	6,587
Investment income		2	-	2	10
Other income		1,158	-	1,158	-
Total income		144,217	39,595	183,812	199,528
<u>Expenditure</u>					
Charitable activities	3	141,355	59,019	200,374	220,576
Net income/(expenditure) for the year/ Net movement in funds		2,862	(19,424)	(16,562)	(21,048)
Fund balances at 1 January 2017		69,690	30,954	100,644	121,692
Fund balances at 31 December 2017		72,552	11,530	84,082	100,644

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CENTRAL SOUTHAMPTON VINEYARD

STATEMENT OF FINANCIAL ACTIVITIES - PRIOR YEAR COMPARATIVE INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Unrestricted funds £	Restricted funds £	Total 2016 £
<u>Income</u>				
Donations and legacies	2	149,972	42,959	192,931
Charitable activities		6,587	-	6,587
Investment income		10	-	10
Total income		156,569	42,959	199,528
<u>Expenditure</u>				
Charitable activities	3	169,047	51,529	220,576
Net (expenditure)/ income for the year before transfers		(12,478)	(8,570)	(21,048)
Gross transfers between funds		(10,500)	10,500	-
Net income/(expenditure) for the year/ Net movement in funds		(22,978)	1,930	(21,048)
Fund balances at 1 January 2016		92,668	29,024	121,692
Fund balances at 31 December 2016		69,690	30,954	100,644

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CENTRAL SOUTHAMPTON VINEYARD

BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	8		72,910		77,212
Current assets					
Debtors	9	10,786		4,940	
Cash at bank and in hand		4,351		22,060	
		<u>15,137</u>		<u>27,000</u>	
Creditors: amounts falling due within one year	10	<u>(3,965)</u>		<u>(3,568)</u>	
Net current assets			11,172		23,432
Total assets less current liabilities			<u>84,082</u>		<u>100,644</u>
Income funds					
Restricted funds	11	11,530		30,954	
Unrestricted funds		72,552		69,690	
		<u>84,082</u>		<u>100,644</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2017. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 26 SEPT 2018


.....
Mr S Craddock
Trustee

Company Registration No. 03039060

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

Central Southampton Vineyard is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Chemist, 16 Manor Farm Road, Bitterne Triangle, Southampton, Hampshire, SO18 1NP.

1.1 Accounting convention

The accounts have been prepared in accordance with FRS 102, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a Public Benefit Entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies (Continued)

1.5 Expenditure

A liability arises as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Expenditure falling directly within one cost category is allocated to that category, and if expenditure relates to more than one cost category it is apportioned on a reasonable, justifiable and consistent basis between them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	4% straight line
Plant and machinery	25 - 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are measured at transaction price. Financial assets and liabilities classified as due within one year are not amortised.

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	£	£	£	£
Donations and gifts	128,632	39,595	168,227	192,931

3 Charitable activities

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	£	£	£	£
Staff costs (see note 6)	70,937	13,839	84,776	104,069
Depreciation and impairment	1,426	3,000	4,426	4,528
Manse allowance	12,713	-	12,713	12,708
Ministry	18,135	1,151	19,286	17,560
Worship and outreach	9,246	6,152	15,398	17,725
Sabbatical	-	277	277	-
Christians Against Poverty	3,595	1,405	5,000	5,410
Thornhill	-	17,304	17,304	7,810
Office overheads	15,518	912	16,430	18,123
Accountancy and independent examination	1,200	-	1,200	1,260
	132,770	44,040	176,810	189,193
Grant funding (see note 4)	8,585	14,979	23,564	31,383
	141,355	59,019	200,374	220,576

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

4 Grants payable

	2017 £	2016 £
Grants to institutions		
Edith's Home	3,000	3,000
Bethesda	13,768	15,267
Southampton City Mission	2,400	2,400
Vineyard UK	2,354	4,224
Other	11	746
	<hr/> 21,533	<hr/> 25,637
Grants to individuals	2,031	5,746
	<hr/> 23,564	<hr/> 31,383

5 Trustees

None of the trustees (or any persons connected with them) were reimbursed for any expenses from the charity during this or the prior year.

During the year remuneration of £19,007 (2016: £18,047), pension contributions of £4,406 (2016: £2,924) and Manse allowance of £9,600 (2016: £9,600) were paid in respect of Rev M Hyam, Senior Pastor and director, in accordance with the provision made in the Memorandum & Articles of Association of this charitable company.

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

6 Employees

Number of employees

The average monthly number of employees during the year was:

	2017 Number	2016 Number
Pastors	4	5
Administration	2	2
	<u>6</u>	<u>7</u>

Employment costs

	2017 £	2016 £
Wages and salaries	74,890	94,805
Social security costs	1,439	2,456
Other pension costs	8,447	6,808
	<u>84,776</u>	<u>104,069</u>

There were no employees whose annual remuneration was £60,000 or more. Key management personnel were paid a total of £51,893 (3 employees).

7 Taxation

There is no taxation liability arising on these accounts as the company is a registered charity (No.1045724).

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

8 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 January 2017	86,700	20,421	107,121
Additions	-	124	124
At 31 December 2017	86,700	20,545	107,245
Depreciation and impairment			
At 1 January 2017	10,404	19,505	29,909
Depreciation charged in the year	3,468	958	4,426
At 31 December 2017	13,872	20,463	34,335
Carrying amount			
At 31 December 2017	72,828	82	72,910
At 31 December 2016	76,296	916	77,212

9 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	3,771	2,390
Other debtors	6,000	749
Prepayments and accrued income	1,015	1,801
	10,786	4,940

10 Creditors: amounts falling due within one year

	2017 £	2016 £
Other taxation and social security	1,221	-
Trade creditors	1,140	-
Other creditors	404	1,108
Accruals and deferred income	1,200	2,460
	3,965	3,568

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

11 Restricted funds

The income funds of the charity include restricted funds comprising donations held on trust for specific purposes:

	Balance at 1 January 2017 £	Movement in funds Income Expenditure		Balance at 31 December 2017 £
		£	£	
Social Enterprise	500	-	-	500
Bethesda Mission Fund	5,250	9,904	(13,786)	1,368
Thornhill Fund	13,510	21,296	(31,144)	3,662
Joy Fund	-	196	(196)	-
CAP Fund	-	6,325	(6,325)	-
Stewardship Fund	9,000	-	(3,000)	6,000
Bags of Mercy	2,694	1,874	(4,568)	-
	<u>30,954</u>	<u>39,595</u>	<u>(59,019)</u>	<u>11,530</u>

The social enterprise is a fund for people who are looking at starting up social enterprises.

The Bethesda Mission fund represents funds for Pastor Sam and his family for their organisation Bethesda in southern India.

The Thornhill fund represents donations given for the area specific to the Thornhill community. This ministry became a charity in its own right on 1st December 2017 and funds were transferred to this over the following weeks.

The Joy fund represents donations given by church members so that the fund can be used by anyone in the church that needs it.

The CAP fund represents donations given for Christians Against Poverty.

The Stewardship fund represents income received from Rob Powell towards the purchase of The Old Chemist in 2014. This fund is being repaid to Edith House over a period of five years.

Bags of Mercy is a project which makes up and delivers emergency supplies to refugees. They contain toiletries, cuddly toys for children and essentials for the women because they normally arrive at the shelter in an emergency with literally nothing.

CENTRAL SOUTHAMPTON VINEYARD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2017 £
Fund balances at 31 December 2017 are represented by:			
Tangible assets	66,910	6,000	72,910
Current assets	9,607	5,530	15,137
Current liabilities	(3,965)	-	(3,965)
	<u>72,552</u>	<u>11,530</u>	<u>84,082</u>