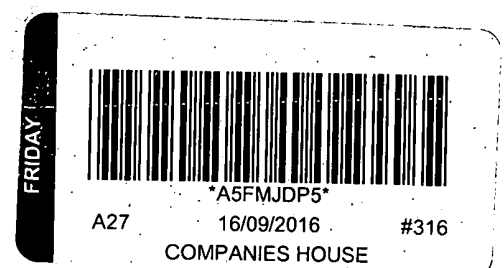


Charity Registration No. 1045724

Company Registration No. 03039060 (England and Wales)

**CENTRAL SOUTHAMPTON VINEYARD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**



# **CENTRAL SOUTHAMPTON VINEYARD**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Reverend Matt Hyam	
	Mr A Cooper	(Appointed 1 November 2015)
	Mr J Crandon	(Appointed 1 November 2015)
	Mr D Foskett	(Appointed 18 May 2015)
	Mr M Cope	
	Mr D Panaech	
<b>Charity number</b>	1045724	
<b>Company number</b>	03039060	
<b>Principal address</b>	The Old Chemist 16 Manor Farm Road Bitterne Triangle Southampton Hampshire SO18 6NP	
<b>Registered office</b>	The Old Chemist 16 Manor Farm Road Bitterne Triangle Southampton Hampshire SO18 1NP	
<b>Independent examiner</b>	Knight Goodhead Limited 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA	

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# **CENTRAL SOUTHAMPTON VINEYARD**

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# **CENTRAL SOUTHAMPTON VINEYARD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 DECEMBER 2015**

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The trustees present their report and accounts for the year ended 31 December 2015.

The directors are of the opinion that the accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association dated 29 March 1995, the Companies Act 2006 and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102.

#### **Objectives and activities**

The principal activity of the charity is:

- 1) The furtherance of religious or secular public education.
- 2) The advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations.
- 3) The relief of the poor and needy.
- 4) The relief of the sick.
- 5) Such other charitable objects and for the benefit of such other charitable objects and for the benefit of such other charitable bodies and institutions as the committee shall in their absolute discretion see fit.

The objective of the charity is the extension of the Christian faith in the UK and overseas including the relief of the poor and needy.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and are satisfied they provide a public benefit.

## **CENTRAL SOUTHAMPTON VINEYARD**

### **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2015**

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##### **Achievements and performance**

###### **Review of the year and future plans**

During 2015 Southampton Vineyard continued with activities running worship services and small groups for the teaching and furtherance of the Christian faith. In addition to this the church has maintained a shopfront and available space which has been a key part of the local community development with local traders and residents. Various church activities have been based from here. These include a youth drop-in once a week, a toddler group, a food bank, and several one-off events. In addition to this the local community have used the venue for various purposes – language classes, children's ballet and, again, several one-off events.

The church runs a CAP centre which works with people to help them out of debt and into a sustainable financial lifestyle. This has been highly active this year and has expanded, taking on additional debt coaches from other churches.

As a spin off from this, we began a monthly evening service in a local coffee shop. This has served people who are CAP clients and several individuals with mental health issues, providing a safe place to experience "church".

We continue to support work with orphans in India both financially and with regular visits, although in 2015 we did not visit the children's home.

The church intends to continue to support and develop all of these activities in the coming year, including a trip to support the work with orphans in India.

###### **Financial review**

A summary of the results of the period's trading is given on page 6 of the accounts. The charity achieved a surplus of £4,797 (2014: £54,470) which has been taken to reserves. This is made up of a £1,602 deficit of unrestricted funds and a £6,399 surplus of restricted funds. The directors consider the state of affairs to be satisfactory and the charity has sufficient reserves available to meet its obligations.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's annual expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. General funds at the year end totalled £92,668 which represents just over five months expenditure, although this includes £79,764 being the book value of the property.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

###### **Structure, governance and management**

The charity is a company (No.3039060), limited by guarantee with no share capital, and also a registered charity (No.1045724).

## CENTRAL SOUTHAMPTON VINEYARD

### TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

#### FOR THE YEAR ENDED 31 DECEMBER 2015

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The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Reverend Matt Hyam

Mr Adam Clark

(Resigned 1 April 2015)

Mrs Nicki Torrance

(Resigned 1 April 2015)

Mr C Williams

(Resigned 16 May 2016)

Mr A Cooper

(Appointed 1 November 2015)

Mr J Crandon

(Appointed 1 November 2015)

Mr D Foskett

(Appointed 18 May 2015)

Mr M Cope


Mr D Panaech

In accordance with the Articles of Association, all of the above directors retire and offer themselves for re-election.

If a vacancy on the Board arises, potential candidates for directors, who have the requisite knowledge and skills, are identified by the members. Rev Matt Hyam will approach them if they are considered trustworthy, and are significantly involved in the church and its projects. The chosen candidate, if they accept, will then be voted to the Board at the next meeting.

The work of the charity is organised and run by Rev Matt Hyam and activities during the period have focused on continuing to establish the Church in Southampton, provision of weekly Bible study and Pastoral groups, in addition to weekly Sunday meetings for corporate worship. It has also focused on working for and with the underprivileged within Southampton in partnership with other organisations, supporting disaster relief overseas, and working with the underprivileged in Zimbabwe and India.

The trustees' report was approved by the Board of Trustees.



Mr A Cooper

Trustee

Dated: 12/9/16

## **CENTRAL SOUTHAMPTON VINEYARD**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

#### **FOR THE YEAR ENDED 31 DECEMBER 2015**

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The trustees, who are also the directors of Central Southampton Vineyard for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and in accordance with the governing document and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102.

# CENTRAL SOUTHAMPTON VINEYARD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CENTRAL SOUTHAMPTON VINEYARD

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I report on the accounts of the charity for the year ended 31 December 2015, which are set out on pages 6 to 18.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of Central Southampton Vineyard for the purposes of company law), are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

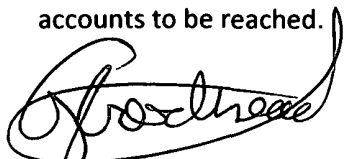
#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102.

have not been met; or

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA

Knight Goodhead Limited

Dated: 9 September 2016

7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA



# CENTRAL SOUTHAMPTON VINEYARD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
<b><u>Income</u></b>					
Donations and legacies	2	153,286	59,888	213,174	255,529
Charitable activities		6,500	-	6,500	11,443
Investments		55	-	55	140
<b>Total income</b>		<b>159,841</b>	<b>59,888</b>	<b>219,729</b>	<b>267,112</b>
<b><u>Expenditure</u></b>					
Charitable activities	3	161,443	53,489	214,932	212,642
<b>Net (expenditure)/income for the year</b>		<b>(1,602)</b>	<b>6,399</b>	<b>4,797</b>	<b>54,470</b>
Fund balances at 1 January 2015		94,270	22,625	116,895	62,425
<b>Fund balances at 31 December 2015</b>		<b>92,668</b>	<b>29,024</b>	<b>121,692</b>	<b>116,895</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# CENTRAL SOUTHAMPTON VINEYARD

## BALANCE SHEET

AS AT 31 DECEMBER 2015

		2015	2014
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	8	81,740	83,837
<b>Current assets</b>			
Debtors	9	5,764	8,020
Cash at bank and in hand		39,229	31,100
		44,993	39,120
<b>Creditors: amounts falling due within one year</b>	10	(5,041)	(6,062)
Net current assets		39,952	33,058
<b>Total assets less current liabilities</b>		121,692	116,895
<b>Income funds</b>			
Restricted funds	11	29,024	22,625
Unrestricted funds		92,668	94,270
		121,692	116,895

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2015. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

**CENTRAL SOUTHAMPTON VINEYARD**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2015**

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These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on .....12/9/16.....

.....

Mr A Cooper  
Trustee

Company Registration No. 03039060

# **CENTRAL SOUTHAMPTON VINEYARD**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2015**

---

#### **1 Accounting policies**

##### **Company information**

Central Southampton Vineyard is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Chemist, 16 Manor Farm Road, Bitterne Triangle, Southampton, Hampshire, SO18 1NP.

##### **1.1 Accounting convention**

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

## **CENTRAL SOUTHAMPTON VINEYARD**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2015**

---

#### **1 Accounting policies (Continued)**

##### **1.5 Expenditure**

A liability arises as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Expenditure falling directly within one cost category is allocated to that category, and if expenditure relates to more than one cost category it is apportioned on a reasonable, justifiable and consistent basis between them.

##### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	4% straight line
Plant and machinery	25 - 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### **1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### **1.8 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# CENTRAL SOUTHAMPTON VINEYARD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2015

#### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2015	Total 2014
	£	£	£	£
Donations and gifts	153,286	59,888	213,174	255,529

#### 3 Charitable activities

	Charitable activities	Support costs	Governance	Total 2015	Total 2014
	£	£	£	£	£
Staff costs	91,847	13,804	-	105,651	91,251
Depreciation and impairment	4,848	-	-	4,848	4,932
Manse allowance	11,590	-	-	11,590	11,408
Ministry	14,700	-	-	14,700	14,681
Worship	9,963	-	-	9,963	9,440
Sabbatical	2,000	-	-	2,000	-
Christians Against Poverty	4,583	-	-	4,583	5,938
Thornhill	6,969	-	-	6,969	21,869
Office rental	-	-	-	-	12,437
Office overheads	-	15,447	-	15,447	13,284
Accountancy and independent examination	-	-	1,260	1,260	1,080
	146,500	29,251	1,260	177,011	186,320
Grant funding (see note 4)	37,921	-	-	37,921	26,322
	184,421	29,251	1,260	214,932	212,642

## CENTRAL SOUTHAMPTON VINEYARD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2015

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#### 4 Grants payable

	2015 £	2014 £
<b>Grants to institutions</b>		
Edith's Home	3,000	-
Bethesda	14,638	18,822
The Gate	-	200
Southampton City Mission	2,400	2,400
Kos refugees	7,500	-
Bags of Mercy	4,000	-
Other	905	67
	<u>32,443</u>	<u>21,489</u>
<b>Grants to individuals</b>	<u>5,478</u>	<u>4,833</u>
	<u>37,921</u>	<u>26,322</u>

#### 5 Trustees

None of the trustees (or any persons connected with them) were reimbursed for any expenses from the charity during this or the prior year.

During the year remuneration of £12,898 (2014: £9,511), pension of £2,350 (2014: £2,090) and Manse allowance of £11,590 (2014: £11,408) were paid to Rev M Hyam, Senior Pastor and director, in accordance with the provision made in the Memorandum & Articles of Association of this charitable company.

## CENTRAL SOUTHAMPTON VINEYARD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2015

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#### 6 Employees

##### Number of employees

The average monthly number of employees during the year was:

	2015 Number	2014 Number
Pastors	5	5
Administration	2	2
	<u>7</u>	<u>7</u>

##### Employment costs

	2015 £	2014 £
Wages and salaries	93,317	67,779
Social security costs	5,984	14,496
Other pension costs	6,350	8,976
	<u>105,651</u>	<u>91,251</u>

There were no employees whose annual remuneration was £60,000 or more.

#### 7 Taxation

There is no taxation liability arising on these accounts as the company is a registered charity (No.1045724).



# CENTRAL SOUTHAMPTON VINEYARD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2015

#### 8 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 January 2015	86,700	21,713	108,413
Additions	-	2,751	2,751
Disposals	-	(4,043)	(4,043)
At 31 December 2015	86,700	20,421	107,121
<b>Depreciation and impairment</b>			
At 1 January 2015	3,468	21,108	24,576
Depreciation charged in the year	3,468	1,380	4,848
Eliminated in respect of disposals	-	(4,043)	(4,043)
At 31 December 2015	6,936	18,445	25,381
<b>Carrying amount</b>			
At 31 December 2015	79,764	1,976	81,740
At 31 December 2014	83,232	605	83,837

#### 9 Debtors

	2015 £	2014 £
<b>Amounts falling due within one year:</b>		
Trade debtors	2,803	5,773
Prepayments and accrued income	2,961	2,247
	5,764	8,020

## CENTRAL SOUTHAMPTON VINEYARD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2015

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**10 Creditors: amounts falling due within one year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases	-	543
Other taxation and social security	1,627	2,094
Trade creditors	-	1,080
Other creditors	1,074	1,265
Accruals and deferred income	2,340	1,080
	<u>5,041</u>	<u>6,062</u>

Net obligations under finance lease and hire purchase contracts were secured by fixed charges on the assets concerned.

## CENTRAL SOUTHAMPTON VINEYARD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2015

##### 11 Restricted funds

The income funds of the charity include restricted funds comprising donations held on trust for specific purposes:

	Movement in funds			Balance at 31 December 2015 £
	Balance at 1 January 2015 £	Income £	Expenditure £	
Kos Refugees	-	4,136	(4,136)	-
Bethesda Mission Fund	-	9,298	(9,298)	-
Thornhill Fund	7,404	27,515	(22,409)	12,510
Joy Fund	221	2,024	(1,731)	514
CAP fund	-	12,258	(12,258)	-
Kids Ministry	-	658	(658)	-
Stewardship	15,000	-	(3,000)	12,000
Bags of Mercy	-	4,000	-	4,000
	<u>22,625</u>	<u>59,889</u>	<u>(53,490)</u>	<u>29,024</u>

## CENTRAL SOUTHAMPTON VINEYARD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2015

---

##### 11 Restricted funds (Continued)

Kos Refugees was a fundraiser for those affected by the refugee crisis in Kos.

The Bethesda Mission fund represents funds for Pastor Sam and his family for their organisation Bethesda in southern India.

The Thornhill fund represents donations given for the area specific to the Thornhill community.

The Joy fund represents donations given by church members so that the fund can be used by anyone in the church that needs it.

The CAP fund represents donations given for Christians Against Poverty.

The Kids ministry fund represents donations given for the benefit of children.

The Stewardship fund represents income received from Rob Powell towards the purchase of The Old Chemist in the prior year. £15k of this represented a donation whilst the remaining £15k is being repaid to Edith House over a period of five years.

Bags of Mercy is a project which makes up and delivers emergency supplies to refugees. They contain toiletries, cuddly toys for children and essentials for the women because they normally arrive at the shelter in an emergency with literally nothing.

##### 12 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 31 December 2015 are represented by:			
Tangible assets	81,740	-	81,740
Current assets/(liabilities)	10,928	29,024	39,952
	<u>92,668</u>	<u>29,024</u>	<u>121,692</u>

## **CENTRAL SOUTHAMPTON VINEYARD**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2015**

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##### **13 Transition to FRS 102 SORP**

The financial statements for the year ended 31 December 2014 were prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" 2005 (revised 2008). The financial statements for the year ended 31 December 2015 have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102, which legislation brought into effect from January 2015. This transition between financial reporting frameworks has not given rise to any other changes to the accounting policies adopted.

The only change to the prior year figures is to reclassify governance costs on the face of the statement of financial activities. These costs are now included within charitable activities. This change has not affected the results of the charity for that year.