

Registered Number 03039018

Apsol Limited

Abbreviated Accounts

31 March 2011

Apsol Limited

Registered Number 03039018

Company Information

Registered Office:

17 Greenroyd Croft
Birkby Hall Road
Huddersfield
West Yorkshire
HD2 2DQ

Reporting Accountants:

Sheards

Chartered Accountants

Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

Bankers:

Lloyds TSB Bank Plc
1 Westgate
Huddersfield
HD1 2DN

Apsol Limited

Registered Number 03039018

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,996	2,051
		<u>1,996</u>	<u>2,051</u>
Current assets			
Stocks		3,708	5,953
Debtors		147,279	106,191
Cash at bank and in hand		72,519	104,407
Total current assets		<u>223,506</u>	<u>216,551</u>
Creditors: amounts falling due within one year		(100,531)	(78,592)
Net current assets (liabilities)		122,975	137,959
Total assets less current liabilities		<u>124,971</u>	<u>140,010</u>
Provisions for liabilities		(419)	(249)
Total net assets (liabilities)		<u>124,552</u>	<u>139,761</u>
Capital and reserves			
Called up share capital	3	1	1
Other reserves		1	1
Profit and loss account		124,550	139,759
Shareholders funds		<u>124,552</u>	<u>139,761</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. **These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.**

Approved by the board on 21 December 2011

And signed on their behalf by:

Mr D Bayley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010		16,486
Additions	-	609
At 31 March 2011	-	<u>17,095</u>
Depreciation		
At 01 April 2010		14,435
Charge for year	-	664
At 31 March 2011	-	<u>15,099</u>
Net Book Value		
At 31 March 2011		1,996
At 31 March 2010	-	<u>2,051</u>

3 **Share capital**

2011

2010

	£	£
Allotted, called up and fully paid:		
10 Ordinary shares of £0.1 each	1	1