



ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

FOR

APSOL LIMITED

THURSDAY



\*AGSXT6Q4\*

A41

22/01/2009

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COMPANIES HOUSE

**APSOL LIMITED**

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for the year ended 31 March 2008**

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**APSOL LIMITED**

**COMPANY INFORMATION**  
for the year ended 31 March 2008

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**DIRECTOR:** Mr D Bayley

**SECRETARY:** Mrs P R Bayley

**REGISTERED OFFICE:** 17 Greenroyd Croft  
Birkby Hall Road  
Huddersfield  
HD2 2DQ

**REGISTERED NUMBER:** 03039018

**ACCOUNTANTS:** Sheards  
Chartered Accountants  
Vernon House  
40 New North Road  
Huddersfield  
West Yorkshire  
HD1 5LS

**BANKERS:** Lloyds TSB Bank Plc  
1 Westgate  
Huddersfield  
HD1 2DN

**APSOL LIMITED****ABBREVIATED BALANCE SHEET****31 March 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,882	2,888
<b>CURRENT ASSETS</b>			
Stocks		29,115	13,565
Debtors		109,704	76,473
Cash at bank		58,304	40,527
		<u>197,123</u>	<u>130,565</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(154,422)	(121,577)
		<u>42,701</u>	<u>8,988</u>
<b>NET CURRENT ASSETS</b>			
		<u>44,583</u>	<u>11,876</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>(107)</u>	<u>(207)</u>
<b>NET ASSETS</b>		<u>44,476</u>	<u>11,669</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Capital redemption reserve		1	1
Profit and loss account		44,474	11,667
		<u>44,476</u>	<u>11,669</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>44,476</u>	<u>11,669</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**APSOL LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2008**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 15/1/09 and were signed by:

  
.....  
Mr D Bayley - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 31 March 2008

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2007	16,160
Disposals	(1,171)
	<hr/>
At 31 March 2008	14,989
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2007	13,273
Charge for year	628
Eliminated on disposal	(794)
	<hr/>
At 31 March 2008	13,107
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<b>NET BOOK VALUE</b>	
At 31 March 2008	1,882
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At 31 March 2007	2,887
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**APSOL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 March 2008**

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**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
2,500,000	Ordinary	10p	<u>250,000</u>	<u>250,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
10	Ordinary	10p	<u>1</u>	<u>1</u>