

**Registered Number 03038846**

**CROYDON MOTOR SPARES LTD**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	11,800	11,800
Tangible assets	3	302	400
		<u>12,102</u>	<u>12,200</u>
<b>Current assets</b>			
Stocks		28,450	31,950
Debtors		315	455
Cash at bank and in hand		16,739	15,210
		<u>45,504</u>	<u>47,615</u>
<b>Creditors: amounts falling due within one year</b>		<u>(48,029)</u>	<u>(48,124)</u>
<b>Net current assets (liabilities)</b>		<u>(2,525)</u>	<u>(509)</u>
<b>Total assets less current liabilities</b>		<u>9,577</u>	<u>11,691</u>
<b>Total net assets (liabilities)</b>		<u>9,577</u>	<u>11,691</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		9,477	11,591
<b>Shareholders' funds</b>		<u>9,577</u>	<u>11,691</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2016

And signed on their behalf by:

**Mr N K Mehta, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% on reducing balance method

Motor vehicles - 25% on reducing balance method

**Other accounting policies**

Stock - Stock is valued at the lower of cost and net realisable value.

Deferred taxation - No provision is made in the accounts for deferred tax liability as in the director's opinion, no material tax liability is likely to arise in the foreseeable future, due to the reversal of timing differences.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	11,800
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>11,800</u>
<b>Amortisation</b>	
At 1 April 2015	-
Charge for the year	-
On disposals	-
At 31 March 2016	<u>-</u>
<b>Net book values</b>	
At 31 March 2016	<u>11,800</u>
At 31 March 2015	<u>11,800</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	

At 1 April 2015	4,776
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>4,776</u>
<b>Depreciation</b>	
At 1 April 2015	4,376
Charge for the year	98
On disposals	-
At 31 March 2016	<u>4,474</u>
<b>Net book values</b>	
At 31 March 2016	<u>302</u>
At 31 March 2015	<u>400</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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