

Company Registration No. 3038753

MARSHGATE WORKS MANAGEMENT LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 27 SEPTEMBER 2015



ROBERTS & Co.
CHARTERED ACCOUNTANTS
2 TOWER HOUSE
HODDESDON
HERTS EN11 8UR

MARSHGATE WORKS MANAGEMENT LIMITED

COMPANY INFORMATION

Directors

L R Mooney
S R Downes

Company number

3038753

Registered office

2 Tower House
Hoddesdon
Herts
EN11 8UR

Accountants

Roberts & Co.
2 Tower House
Hoddesdon
Herts
EN11 8UR

Business address

c/o Paul Wallace Professional, Wallace House,
19A High Street,
Hoddesdon,
Herts.
EN11 8SX

MARSHGATE WORKS MANAGEMENT LIMITED

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MARSHGATE WORKS MANAGEMENT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 27 SEPTEMBER 2015

The directors present their report and financial statements for the year ended 27 September 2015.

Principal activities

The principal activity of the company is that of managing Hillgrove Business Park Units 1 - 30.

Directors

The following directors have held office since 28 September 2014:

L R Mooney

S R Downes

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

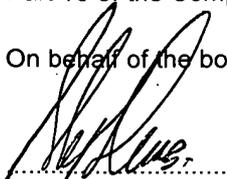
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board


.....
S R Downes

Director

19/10/15
.....

MARSHGATE WORKS MANAGEMENT LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MARSHGATE WORKS MANAGEMENT LIMITED FOR THE YEAR ENDED 27 SEPTEMBER 2015

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 27 September 2015, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report. We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 27 September 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Roberts & Co.

Chartered Accountants

21/10/15

2 Tower House
Hoddesdon
Herts
EN11 8UR

MARSHGATE WORKS MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 27 SEPTEMBER 2015

	Notes	2015 £	2014 £
		<hr/>	<hr/>
		-	-
Taxation	2	-	-
		<hr/>	<hr/>
		-	-
		<hr/> <hr/>	<hr/> <hr/>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the income and expenditure account.

MARSHGATE WORKS MANAGEMENT LIMITED

BALANCE SHEET

AS AT 27 SEPTEMBER 2015

	Notes	£	2015 £	£	2014 £
Current assets					
Debtors	3	11,678		11,678	
Investments	4	24		24	
		<u>11,702</u>		<u>11,702</u>	
Creditors: amounts falling due within one year	5	<u>(11,215)</u>		<u>(11,215)</u>	
Total assets less current liabilities			<u>487</u>		<u>487</u>
Capital and reserves					
Called up share capital	6		<u>487</u>		<u>487</u>
Shareholders' funds	7		<u>487</u>		<u>487</u>

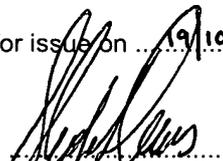
For the financial year ended 27 September 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 19/10/15.....


L R Mooney
Director


S R Downes
Director

Company Registration No. 3038753

MARSHGATE WORKS MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 27 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Turnover

The turnover is attributable to the Company's principal activity, namely managing Hillgrove Business Park Units 1 - 30.

2	Taxation	2015	2014
	Current tax charge	-	-
		<u> </u>	<u> </u>
3	Debtors	2015	2014
		£	£
	Hillgrove Management Limited	3,006	3,006
	Service charge arrears	342	342
	Service charge excesses	8,330	8,330
		<u> </u>	<u> </u>
		11,678	11,678
		<u> </u>	<u> </u>

MARSHGATE WORKS MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 27 SEPTEMBER 2015

4	Current asset investments	2015	2014
		£	£
	Shares	24	24
		<u>24</u>	<u>24</u>
5	Creditors: amounts falling due within one year	2015	2014
		£	£
	Hillgrove Business Park Management Limited	2,773	2,773
	Hillgrove Developments Limited	7,336	7,336
	Accruals	1,106	1,106
		<u>11,215</u>	<u>11,215</u>
6	Share capital	2015	2014
		£	£
	Authorised		
	70,000 Ordinary shares of 1p each	700	700
		<u>700</u>	<u>700</u>
	Allotted, called up and fully paid		
	48,675 Ordinary shares of 1p each	487	487
		<u>487</u>	<u>487</u>
7	Reconciliation of movements in shareholders' funds	2015	2014
		£	£
	Profit/loss for financial year.	-	-
	Opening shareholders' funds	487	487
		<u>487</u>	<u>487</u>
	Closing shareholders' funds	487	487
		<u>487</u>	<u>487</u>

Investment

The company owns 2,383 shares of 1 pence each in Hillgrove Management Limited.