

Company Registration No 3038753

MARSHGATE WORKS MANAGEMENT LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 27 SEPTEMBER 2013



ROBERTS & Co.
CHARTERED ACCOUNTANTS
2 TOWER HOUSE
HODDESDON
HERTS EN11 8UR

MARSHGATE WORKS MANAGEMENT LIMITED

COMPANY INFORMATION

Directors	L R Mooney S R Downes
Company number	3038753
Registered office	2 Tower House Hoddesdon Herts EN11 8UR
Accountants	Roberts & Co 2 Tower House Hoddesdon Herts EN11 8UR
Business address	c/o Paul Wallace Professional, Wallace House, 19A High Street, Hoddesdon, Herts EN11 8SX

MARSHGATE WORKS MANAGEMENT LIMITED

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MARSHGATE WORKS MANAGEMENT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 27 SEPTEMBER 2013

The directors present their report and financial statements for the year ended 27 September 2013

Principal activities

The principal activity of the company is that of managing Hillgrove Business Park Units 1 - 30

Directors

The following directors have held office since 28 September 2012

L R Mooney

S R Downes

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



S R Downes

Director

05/11/2013

MARSHGATE WORKS MANAGEMENT LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MARSHGATE WORKS MANAGEMENT LIMITED FOR THE YEAR ENDED 27 SEPTEMBER 2013

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 27 September 2013, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report. We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 27 September 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Roberts & Co

Chartered Accountants

07/11/2013

2 Tower House
Hoddesdon
Herts
EN11 8UR

MARSHGATE WORKS MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 27 SEPTEMBER 2013

	Notes	2013 £	2012 £
		<hr/>	<hr/>
		-	-
Taxation	2	<hr/>	<hr/>
		-	-
		<hr/>	<hr/>

The income and expenditure account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the income and expenditure account

MARSHGATE WORKS MANAGEMENT LIMITED

BALANCE SHEET

AS AT 27 SEPTEMBER 2013

	Notes	£	2013 £	2012 £
Current assets				
Debtors	3	11,678	11,678	
Investments	4	24	24	
		11,702	11,702	
Creditors: amounts falling due within one year	5	(11,215)	(11,215)	
Total assets less current liabilities			487	487
Capital and reserves				
Called up share capital	6		487	487
Shareholders' funds	7		487	487

For the financial year ended 27 September 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on

05/11/2013


L R Mooney
Director


S R Downes
Director

Company Registration No. 3038753

MARSHGATE WORKS MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 27 SEPTEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Current asset investments are stated at the lower of cost and net realisable value

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

Turnover

The turnover is attributable to the Company's principal activity, namely managing Hillgrove Business Park Units 1 - 30

2	Taxation	2013	2012
	Current tax charge	-	-

3	Debtors	2013	2012
		£	£

Hillgrove Management Limited	3,006	3,006
Service charge arrears	342	342
Service charge excesses	8,330	8,330
	<u>11,678</u>	<u>11,678</u>

4	Current asset investments	2013	2012
		£	£

Shares	<u>24</u>	<u>24</u>
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MARSHGATE WORKS MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 27 SEPTEMBER 2013

5	Creditors, amounts falling due within one year	2013	2012
		£	£
	Hillgrove Business Park Management Limited	2,773	2,773
	Hillgrove Developments Limited	7,336	7,336
	Accruals	1,106	1,106
		<u>11,215</u>	<u>11,215</u>
6	Share capital	2013	2012
		£	£
	Authorised		
	70,000 Ordinary shares of 1p each	<u>700</u>	<u>700</u>
	 Allotted, called up and fully paid		
	48,675 Ordinary shares of 1p each	<u>487</u>	<u>487</u>
7	Reconciliation of movements in shareholders' funds	2013	2012
		£	£
	Profit/loss for financial year	-	-
	Opening shareholders' funds	<u>487</u>	<u>487</u>
	Closing shareholders' funds	<u>487</u>	<u>487</u>

Investment

The company owns 2,383 shares of 1 pence each in Hillgrove Management Limited