

Company Registration No. 03038432 (England and Wales)

**PENSAR SYSTEMS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

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# PENSAR SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		28,452		28,842
<b>Current assets</b>					
Stocks		7,996		5,228	
Debtors		489,697		309,725	
Cash at bank and in hand		152,394		44,405	
		<u>650,087</u>		<u>359,358</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(420,897)</u>		<u>(263,061)</u>	
<b>Net current assets</b>			<u>229,190</u>		<u>96,297</u>
<b>Total assets less current liabilities</b>			<u>257,642</u>		<u>125,139</u>
<b>Provisions for liabilities</b>			<u>(4,404)</u>		<u>(4,120)</u>
			<u>253,238</u>		<u>121,019</u>
<b>Capital and reserves</b>					
Called up share capital	3		3,600		3,600
Profit and loss account			249,638		117,419
<b>Shareholders' funds</b>			<u>253,238</u>		<u>121,019</u>

# **PENSAR SYSTEMS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2012**

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For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30 July 2012



M D J Williams  
Director

Company Registration No 03038432

# PENSAR SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2012

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the term of the lease
Plant and machinery	20% on cost
Fixtures, fittings & equipment	20% on cost

##### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

#### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2011	48,760
Additions	7,755
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At 31 March 2012	56,515
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<b>Depreciation</b>	
At 1 April 2011	19,918
Charge for the year	8,145
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At 31 March 2012	28,063
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<b>Net book value</b>	
At 31 March 2012	28,452
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At 31 March 2011	28,842
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# PENSAR SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2012

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<b>3</b>	<b>Share capital</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	3,600 Ordinary Shares of £1 each	<u>3,600</u>	<u>3,600</u>

#### **4 Transactions with directors**

The following director had an interest free loan during the year The movement on this loan was as follows

	<b>Amount outstanding</b>		<b>Maximum in year</b>
	<b>2012</b>	<b>2011</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
M D J Williams	<u>44,344</u>	<u>-</u>	<u>44,344</u>