

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 03038297

Company name in full Quadriga EMEA Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ian

Surname Robert

3 Liquidator's address

Building name/number 6th Floor

Street 9 Appold Street

Post town London

County/Region

Postcode EC2A 2AP

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

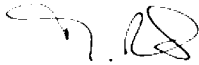
☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0 ^d 4

^m 0 ^m 3

^y 2 ^y 0 ^y 2 ^y 4

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Samuel Omotayo
Company name	Moore Kingston Smith & Partners LLP
Address	6th Floor 9 Appold Street
Post town	London
County/Region	
Postcode	E C 2 A 2 A P
Country	
DX	
Telephone	020 7566 4020



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

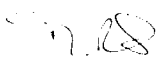


Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Quadriga EMEA Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 5 May 2022 To 29 February 2024

Declaration of Solvency		£	£
1.00	ASSET REALISATIONS Shares & Investments	1.00	1.00
	DISTRIBUTIONS Ordinary Shareholders	1.00	(1.00)
1.00			NIL
	REPRESENTED BY		NIL
			
			Ian Robert Liquidator

**Quadriga EMEA Limited – In Members' Voluntary
Liquidation**

Liquidator's Final Account to Members

1 March 2024

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- 2** Work undertaken by the Liquidator
- 3** Distributions to Members
- 4** Liquidator's Remuneration and Expenses
- 5** Conclusion

APPENDICES

- A** Receipts and Payments Account for the Period from 5 May 2023 to 1 March 2024.
- B** Additional Information in Relation to the Liquidator's Fees and Expenses.

1 Summary and Statutory Information

Company Name:	Quadriga EMEA Limited		
Company Number:	03038297		
Registered office of Company:	6th Floor, 9 Appold Street, London, EC2A 2AP		
Liquidator:	Ian Robert of Moore Kingston Smith & Partners LLP		
Contact details:	Moore Kingston Smith & Partners LLP, 6th Floor, 9 Appold Street, London, EC2A 2AP Samuel.Omotayo@mks.co.uk 0207 566 4020		
Date of appointment:	5 May 2022		
Basis of remuneration, as agreed (see section 4):	Officeholder fees: £12,000 plus VAT	Drawn to date:	Officeholder fees: £12,000 plus VAT
Distributions to shareholders:	Paid to date:	£1	Being £0.50 per share

- 1.1 Further details on work undertaken in the period and costs incurred are provided in the body of the report.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.mks.co.uk/recovery-gdpr. If you are unable to download this, please contact us and a hard copy will be provided to you free of charge.

2 Work undertaken by the Liquidator

- 2.1 The administration of this estate is now concluded. This report provides an update on the work that has been undertaken and the progress made in the period from 5 May 2023 to 1 March 2024 ("the Period") and should be read in conjunction with any previous progress reports that have been issued.
- 2.2 A copy of my Receipts and Payments Account for the Period, together with a cumulative total since the commencement of the Liquidation, is attached at Appendix A.
- 2.3 VAT is not reclaimable on this assignment, as the Company is not registered for VAT.
- 2.4 I would comment on the progress made as follows:

Administration (including statutory compliance & reporting)

- 2.5 In the Period I have opened and maintained the required practice files, estate cashbook and bank account and completed my periodic statutory and regulatory duties as previously reported.
- 2.6 Prior to concluding my administration, I have reconciled all bank accounts, reviewed the files to ensure all aspects have been appropriately concluded and submitted all statutory returns to HMRC as appropriate.

Realisation of Assets

- 2.7 Work undertaken to recover assets has brought a financial benefit to members through the distribution of funds available to members after settlement of properly authorised costs and expenses.

Shares

- 2.8 The Company was the sole shareholder of Quadriga Technology Limited. This shareholding was distributed in specie to shareholders as described in section 3 below.
- 2.9 All assets identified in the estate have now been realised and distributed.

Outcome for Creditors

- 2.10 During the Period, HMRC lodged a claim in the liquidation for £500 in respect of unpaid Corporation Tax. As there were no funds in the liquidation, this was settled in full, together with statutory interest, by the Company's parent.

3 Distributions to Members

- 3.1 The following distributions to members have been made:
- A first and final distribution in specie of £1, being the shareholding in Quadriga Technology Limited, was made at a rate of 50p per share on 15 December 2023.
- 3.2 No further distributions will be made.

4 Liquidator's Remuneration and Expenses

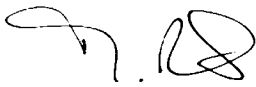
- 4.1 The members originally approved that the basis of the Liquidator's remuneration be fixed as a set amount of £10,000 plus VAT and expenses. This fee was paid prior to the liquidation.
- 4.2 Due to extensive dealings with HMRC as detailed within my last report, and the case passing its anniversary, the sole shareholder agreed the Liquidator's set fee be increased by £2,000 plus VAT to a total of £12,000 plus VAT.
- 4.3 The additional agreed fee of £2,000 plus VAT has been paid by the parent.
- 4.4 A summary of the expenses paid during the Period together with details of the total expenses paid during the Liquidation can be found in the body of the report and in the Receipts and Payments Account at Appendix A.
- 4.5 Attached at Appendix B is additional information in relation to the Liquidator's fees and expenses, including where relevant, information on the use of subcontractors and professional advisers.
- 4.6 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available free of charge upon request or can be downloaded from www.mks.co.uk/creditors-guide-fees/.

5 Conclusion

- 5.1 The Notice accompanying this final account explains members' rights on receipt of this information, provides details of the submission of my final account and also when I will vacate office and obtain my release as Liquidator.

5.2 If you require any further information, please do not hesitate to contact Samuel Omotayo of this office.

Yours faithfully

A handwritten signature in black ink, appearing to be 'I. Robert', written in a cursive style.

IAN ROBERT
Liquidator

Appendix A Receipts and Payments Account for the Period from 5 May 2023 to 1 March 2024

Quadriga EMEA Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments
To 01 March 2024

RECEIPTS	Declaration of Solvency (£)	Total (£)
Shares & Investments	1.00	1.00
		<hr/>
		1.00
		<hr/>
PAYMENTS		
Ordinary Shareholders		1.00
		<hr/>
		1.00
		<hr/>
Net Receipts/(Payments)		0.00
		<hr/>
 MADE UP AS FOLLOWS		
		<hr/>
		0.00
		<hr/>

Appendix B Additional Information in Relation to the Liquidator's Fees and Expenses

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement	Total cost £
Marsh (insurance)	Hourly rate and disbursements	10

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them to ensure value for money for the estate.

3 Liquidator's Expenses

- 3.1 An expense is a cost that is directly attributable to the estate and which is neither office holder's remuneration nor a distribution to creditors or members. Expenses can include disbursements, payments met by the office holder and subsequently recovered from the estate.
- 3.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	As per fee estimate £	Paid on account prior to liquidation £	Incurred but not paid to date £	Total anticipated cost £
Statutory advertising	237	237	Nil	237
Specific penalty bond	10	10	Nil	10
Software licence fee	140	140	Nil	140

- 3.3 Expenses are shown exclusive of VAT.