

REGISTERED NUMBER: 03038194 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016
FOR
WIMBORNEHEATH LIMITED
T/A
OUTSIDE INTERESTS

WIMBORNEHEATH LIMITED (REGISTERED NUMBER: 03038194)
T/A OUTSIDE INTERESTS

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For The Year Ended 31st December 2016

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WIMBORNEHEATH LIMITED
T/A OUTSIDE INTERESTS

COMPANY INFORMATION
For The Year Ended 31st December 2016

DIRECTORS:

M L Pacey
M St J Moranne

REGISTERED OFFICE:

76 Aldwick Road
Bognor Regis
West Sussex
PO21 2PE

REGISTERED NUMBER:

03038194 (England and Wales)

ACCOUNTANTS:

Bromley Clackett Limited
76 Aldwick Road
Bognor Regis
West Sussex
PO21 2PE

WIMBORNEHEATH LIMITED (REGISTERED NUMBER: 03038194)
T/A OUTSIDE INTERESTS

BALANCE SHEET
31st December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		24,698		32,295
Tangible assets	5		<u>210,901</u>		<u>209,804</u>
			235,599		242,099
CURRENT ASSETS					
Stocks		69,616		98,501	
Debtors	6	39,274		41,999	
Cash at bank and in hand		<u>113,693</u>		<u>78,048</u>	
		222,583		218,548	
CREDITORS					
Amounts falling due within one year	7	<u>243,012</u>		<u>270,237</u>	
NET CURRENT LIABILITIES			(20,429)		(51,689)
TOTAL ASSETS LESS CURRENT LIABILITIES			215,170		190,410
CREDITORS					
Amounts falling due after more than one year	8		(5,749)		(12,872)
PROVISIONS FOR LIABILITIES			(5,823)		(4,275)
NET ASSETS			<u>203,598</u>		<u>173,263</u>
CAPITAL AND RESERVES					
Called up share capital			3,851		3,851
Retained earnings			<u>199,747</u>		<u>169,412</u>
SHAREHOLDERS' FUNDS			<u>203,598</u>		<u>173,263</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

WIMBORNEHEATH LIMITED (REGISTERED NUMBER: 03038194)
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BALANCE SHEET - continued
31st December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th May 2017 and were signed on its behalf by:

M L Pacey - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31st December 2016

1. STATUTORY INFORMATION

Wimborneheath Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net amounts receivable for goods provided during the year, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks include display conservatories acquired with the intention to sell on.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Goodwill

Goodwill is amortised over its estimated useful life of 20 years.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31st December 2016

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Land	- not provided
Buildings	- 2% on cost
Plant and machinery etc	- 25% reducing balance and 15% reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st January 2016	
and 31st December 2016	<u>151,948</u>
AMORTISATION	
At 1st January 2016	119,653
Charge for year	<u>7,597</u>
At 31st December 2016	<u>127,250</u>
NET BOOK VALUE	
At 31st December 2016	<u>24,698</u>
At 31st December 2015	<u>32,295</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st January 2016	202,230	117,060	319,290
Additions	<u>-</u>	<u>16,425</u>	<u>16,425</u>
At 31st December 2016	<u>202,230</u>	<u>133,485</u>	<u>335,715</u>
DEPRECIATION			
At 1st January 2016	31,551	77,935	109,486
Charge for year	<u>2,427</u>	<u>12,901</u>	<u>15,328</u>
At 31st December 2016	<u>33,978</u>	<u>90,836</u>	<u>124,814</u>
NET BOOK VALUE			
At 31st December 2016	<u>168,252</u>	<u>42,649</u>	<u>210,901</u>
At 31st December 2015	<u>170,679</u>	<u>39,125</u>	<u>209,804</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31st December 2016

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1st January 2016	74,269
Additions	16,425
Transfer to ownership	(14,800)
At 31st December 2016	<u>75,894</u>
DEPRECIATION	
At 1st January 2016	46,600
Charge for year	9,852
Transfer to ownership	(10,117)
At 31st December 2016	<u>46,335</u>
NET BOOK VALUE	
At 31st December 2016	<u>29,559</u>
At 31st December 2015	<u>27,669</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	32,416	26,405
Other debtors	<u>6,858</u>	<u>15,594</u>
	<u>39,274</u>	<u>41,999</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Bank loans and overdrafts	53,802	76,696
Hire purchase contracts	15,841	12,893
Trade creditors	30,832	31,754
Taxation and social security	77,384	77,228
Other creditors	<u>65,153</u>	<u>71,666</u>
	<u>243,012</u>	<u>270,237</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16 £	31.12.15 £
Hire purchase contracts	<u>5,749</u>	<u>12,872</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31st December 2016

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.16	31.12.15
	£	£
Bank overdrafts	53,802	76,696
Hire purchase contracts	21,590	25,765
	<u>75,392</u>	<u>102,461</u>

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr M L Pacey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.