Rule 4 49C

Form 4 68

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

03038184

Name of Company

Eastern Architectural Aluminium Ltd

I / ~~We~~
Andrew John Turner
89 Bridge Road
Oulton Broad
LOWESTOFT
Suffolk
NR32 3LN

the liquidator(~~s~~) of the company attach a copy of my/~~our~~ Progress Report under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 27/01/2013 to 26/04/2013

Signed _____ Date 26 APRIL 2013

Lovewell Blake LLP
89 Bridge Road
Oulton Broad
LOWESTOFT
Suffolk
NR32 3LN

Ref 032914/AJT/MKS/LEG/CAC

FRIDAY

A27LK1NK
A24 03/05/2013 #37
COMPANIES HOUSE

Software Supplied by Turnkey Computer Technology Limited Glasgow

Eastern Architectural Aluminium Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 27/01/2013 To 26/04/2013	From 27/01/2012 To 26/04/2013
	ASSET REALISATIONS		
307 00	Trade Debtor - Quinn (VAT element)	NIL	NIL
3,510 00	Directors Current Account	(1,872 86)	1,637 14
94,888 00	Cash at Bank (Nat West)	NIL	97,037 31
	Bank Interest (Barclays)	2 50	10 27
		(1,870 36)	98,684 72
	COST OF REALISATIONS		
	Specific Bond	NIL	120 00
	Pre-Liquidation Costs	NIL	1,073 63
	Liquidators Remuneration	1,073 63	4,500 00
	Corporation Tax	0 50	2 04
	Statutory Advertising	74 63	265 13
	Bank Charges (Nat West)	NIL	169 09
	Bank Charges (Barclays)	NIL	30 00
		(1,148 76)	(6,159 89)
	UNSECURED CREDITORS		
(1,590 00)	Creditors	NIL	1,517 78
(8,605 00)	HMRC - Corporation Tax (30/04/11)	NIL	8,863 31
(1,634 00)	HMRC - VAT	NIL	1,609 24
		NIL	(11,990 33)
	CAPITAL		
	Ordinary Shares	20,534 50	80,534 50
		(20,534 50)	(80,534 50)
86,876 00		**(23,553 62)**	**NIL**
	REPRESENTED BY		
			NIL

Andrew John Turner
Liquidator

IN THE MATTER OF

EASTERN ARCHITECTURAL ALUMINIUM LTD
IN MEMBERS VOLUNTARY LIQUIDATION

AND

THE INSOLVENCY ACT 1986

THE LIQUIDATOR'S FINAL REPORT

PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986

AND

RULE 1.426A OF THE INSOLVENCY RULES 1986

FOR THE PERIOD 27 JANUARY 2012 TO 26 APRIL 2013

EASTERN ARCHITECTURAL ALUMINIUM LTD
IN MEMBERS VOLUNTARY LIQUIDATION
LIQUIDATOR'S FINAL REPORT TO MEMBERS
FOR THE PERIOD 27 JANUARY 2012 TO 26 APRIL 2013

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C Conduct of Liquidation

D Liquidators Remuneration and Disbursements

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B Summary of Pre Liquidation Time and Costs

C Summary of Liquidator's Time and Costs

D Lovewell Blake LLP's Fees and Disbursement Policy

EASTERN ARCHITECTURAL ALUMINIUM LTD
IN MEMBERS VOLUNTARY LIQUIDATION
LIQUIDATOR'S FINAL REPORT TO MEMBERS
FOR THE PERIOD 27 JANUARY 2012 TO 26 APRIL 2013

A Introduction

The Company was placed into liquidation by a Special Resolution of the Members on 27 January 2012 This is a detailed progress report for the first year of the liquidation

B Statutory Information

Company Name	Eastern Architectural Aluminium Ltd
Registered Office	89 Bridge Road Oulton Broad Lowestoft Suffolk NR32 3LN
Trading Address	Unit 24e – 24g Earl Road Rackheath Industrial Estate Rackheath Norwich Norfolk NR13 6NT
Registered Number	03038184
Liquidator's Name	Andrew John Turner
Liquidator's Address	89 Bridge Road Oulton Broad Lowestoft Suffolk NR32 3LN
Liquidator's Date of Appointment	27 January 2012

C Conduct of Liquidation

The receipts and payments account, Appendix A, lists the realisations during the course of the liquidation I have provided further details of these below

Asset Realisations

Directors Current Account

On the 24 May 2012 the sum of £1,637 14 which was outstanding on the director's current account at the date of the liquidation was repaid to the Company as a deduction from the second distribution of £20,000 due to the director (who is also the sole shareholder)

Cash at Bank

At the date of the liquidation the balance of funds at NatWest bank amounted to £97,037 31 The balance shown in the final accounts for the company was £94,887 68 The reconciliation between the two figures is set out below

	£
Balance per Accounts	94,887 68
Add back prior year error (adjusted through directors loan account)	1,872 86
Debtor – Quinn (not accrued in accounts)	306 77
	97,067 31
Less Difference – bank charges?	30 00
	£97,037.31

Reconciliation to bank statement	**£**	**£**
Balance per statement no 114 (24/01/12)		92,196 67
Add o/s Lodgements		
28/01/12 - Quinn debtor	1,533 87	
30/01/12 – Quinn debtor (VAT)	306 77	
		1,840 64
Balance as above		£97,037.31

On the 10 February 2012, £80,000 was transferred to the liquidation account at Barclays Bank plc As agreed with the director the Company bank account was maintained until the British Telecom contract expired in October 2012 and certain creditor payments had been made The receipts and payments account reflects the balance of £97,037 31 that was held on the account at the commencement of the case and copies of the Company bank account were supplied and the transactions posted to update the liquidation receipts and payments account On the 14 December 2012 the Company bank account was closed and the balance of £16,100 44 transferred to the liquidation account The movements on the Company bank account are summarised as follows

	£	£
Balance at 27 January 2012		97,037.31
Less Transferred to Liquidator a/c		80,000 00
		17,037 31
Less Creditors Paid		
British Telecom Contract	686 78	
LMC Accountancy	45 00	
Ian Smith Stationary	36 00	
		(767 78)
Bank Charges		(169 09)
		£16,100.44

Bank Interest

During the liquidation, bank interest in the sum of £10 27 was earned on funds held on the liquidation account at Barclays Bank There was no interest earned with NatWest Bank

Trade Debtor – Quinn

The statement of affairs indicated that there was £307 due to the Company from a trade debtor in the name of Quinn being the VAT element of the debt These funds were paid into the Company bank account on the 31 January 2012 The debt net of VAT of £1,533 87 due from Quinn was received into the Company bank account on the 30 January 2012 but in the declaration of solvency had been included in the cash at bank figure as it had been posted in the accounts as an outstanding lodgement It is therefore reflected separately in the receipts and payments account attached

Cost of Realisations

The receipts and payments account also lists the items of expenditure during the course of the liquidation I have provided further details of some of these below

Specific Bond

It is a requirement of the insolvency legislation that adequate fidelity insurance cover is maintained in all cases I am therefore required to take out a specific performance bond with insurers during the course of the liquidation The premium for the bond is determined by the estimated value of the realisations during the liquidation and in this case, the premium amounted to £120

Pre Liquidation Costs

Following the initial contact with the director of the Company on the 13 December 2011 to the date of the general meeting on 27 January 2012, my staff and I have spent 6 42 hours dealing with the pre appointment matters with time costs totalling £1,073 63 Details of the work undertaken are shown below

Administration and Planning

Preparing documentation and dealing with tax planning and declaration of solvency
Dealing with statutory notifications and advertising
Dealing with all routine correspondence
Convening and holding the general meeting of members

A detailed summary of the time costs, together with the average hourly rates, is included in appendix B to this report

Liquidator's Remuneration

Please see below for details

Corporation Tax

As disclosed in the receipts and payments account, post liquidation corporation tax of £2 04 has been paid in respect of interest received on funds held in the liquidation bank account

Statutory Advertising

In accordance with the insolvency legislation I placed the required notices to advertise my appointment and give notice to creditors to prove their debts in the London Gazette I am also required to advertise the final meeting of members in the London Gazette which amounts to £63 50 and will bring the total cost of advertising up to £254 00

I did not consider it necessary to also advertise my appointment, or advertise for creditor claims in a local paper because I was happy that the records of the company were sufficient in order to obtain the relevant information to contact all creditors

Bank Charges

Bank charges totalling £199 09 have been incurred during the first year of the liquidation of which £169 09 were incurred by NatWest Bank in respect of the old Company account and £30 by Barclays Bank in respect of the liquidation account

D Liquidator's Remuneration

Liquidator's Remuneration

Since my appointment my staff and I have spent 68 19 hours dealing with the liquidation with time costs totalling £6,067 29 As you can see from the enclosed receipts and payments account I have drawn remuneration of £3,426 37 plus VAT which when added to the pre liquidation time is at the upper limit of our estimate in the signed letter of engagement in which it was estimated that the liquidator's remuneration would be between £3,750 and £4,500 plus VAT

A detailed summary of the time costs, together with the average hourly rates, is included in appendix C to this report

As you will see from the summary of the time costs, the actual time costs during the course of the liquidation amount to £6,067 29 Further work was needed post liquidation in preparing, submitting and obtaining agreement to the computations from H M Revenue and Customs This has unfortunately led to delays in completing the liquidation and hence our time costs were greater

If it is acceptable to you, I would propose limiting the post liquidation fee to £4,500, with the balance of our time costs being written off Accordingly, I would be grateful if you would consider passing the resolution regarding my firm's fees as set out in the notice of the meeting

During the course of the liquidation there are routine and statutory requirements which I am required to undertake as Liquidator A description of the work undertaken is given below

1. **Administration and Planning**
   Dealing with statutory notifications and advertising following appointment
   Dealing with all routine correspondence
   Maintaining physical and electronic case files
   Dealing with insurance requirements
   Carrying out quarterly reviews of the case

2. **Cashiering**
   Dealing with the maintenance and management of case cash books and bank accounts
   Dealing with the statutory lodgement of detailed receipts and payments account to the Registrar of Companies
   Dealing with the statutory lodgements to H M Revenue and Customs of VAT returns and corporation tax returns
   Dealing with the distributions of capital

3. **Creditors**
   Dealing with communications from and to the Government Departments and ensuring all matters dealt with
   Providing a progress report to members

4. **Realisation of Assets**
   Dealing with the closure of the company bank accounts
   Dealing with the settlement of the directors loan due to the company

E Distribution to Members

Distributions to date total £30,000 per share and have been made with an estimated final distribution of £10,000 per share as follows

Date	Member	Distribution
7 March 2012	Mr D C Ross	£40,000
24 May 2012	Mr D C Ross	£20,000
Estimated final distribution	Mr D C Ross	£20,545
		£80,545

The distributions are capital distributions and as such they may be subject to capital gains tax and where appropriate should be included on the shareholders' tax return

F Members Information

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report

G Next Report

This is my final report to members

If there are any matters you wish to discuss in connection with the liquidation of the company, please do not hesitate to contact Mairi Swan on 01502 563921

Andrew John Turner
Liquidator of Eastern Architectural Aluminium Ltd
For Lovewell Blake LLP

Dated 18 March 2013

Appendix A

EASTERN ARCHITECTURAL ALUMINIUM LIMITED
(IN MEMBERS VOLUNTARY LIQUIDATION)
LIQUIDATOR'S ESTIMATED FINAL RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD 27 JANUARY 2012 TO 26 APRIL 2013

Statement of Affairs		Year 27/01/2012 to 26/01/2013		Movement	Period 27/01/2012 to 26/04/2013	
	ASSET REALISATIONS	£	£	£	£	£
307	Trade Debtor - Quinn (VAT Element)		0 00			0 00
3,510	Directors Current Account		1,637 14			1,637 14
94,888	Cash at Bank (Nat West)		97,037 31			97,037 31
	Bank Interest (Barclays)		7 77	2 50		10 27
			£98,682 22	£2 50		£98,684 72
	COST OF REALISATIONS					
	Specific Bond		120 00			120 00
	Pre-Liquidation Costs		1,073 63			1,073 63
	Liquidators Remuneration		3,426 37	1,073 63		4,500 00
	Corporation tax		1 54	0 50		2 04
	Statutory Advertising		190 50	63 50		254 00
	Bank Charges (Barclays)		30 00			30 00
			4,842 04	1,137 63		5,979 67
	UNSECURED CREDITORS					
	Bank Charges (Nat West)	169 09		0 00	169 09	
(1,590)	Creditors - LB Norwich	750 00		0 00	750 00	
	Creditors - Paid through company bank a/c	767 78		0 00	767 78	
(8,605)	HMRC - Corporation Tax ye 30/04/2011	8,863 31		0 00	8,863 31	
(1,634)	HMRC- VAT	1,609 24		0 00	1,609 24	
			12,159 42	0 00		12,159 42
	DISTRIBUTIONS					
	1st Distribution - £20,000 per share (17/03)	40,000 00			40,000 00	
	2nd Distribution - £10,000 per share (24/05)	20,000 00			20,000 00	
	Estimated final distribution - £10,272 82 per share			20,545 63	20,545 63	
			60,000 00	20,545 63		80,545 63
	Funds held by Liquidator					
	Cash at Bank	23,553 62				
	Creditor balance due to shareholder	(1,872 86)				
			21,680 76	(21,680 76)		0 00
			£98,682 22	£2 50		£98,684 72

The above figures are all net of VAT

Signed

Dated

Appendix A

EASTERN ARCHITECTURAL ALUMINIUM LIMITED
(IN MEMBERS VOLUNTARY LIQUIDATION)
LIQUIDATOR'S ESTIMATED FINAL RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD 27 JANUARY 2012 TO 26 APRIL 2013

Statement of Affairs		Year 27/01/2012 to 26/01/2013		Movement	Period 27/01/2012 to 26/04/2013	
	ASSET REALISATIONS	£	£	£	£	£
307	Trade Debtor - Quinn (VAT Element)		0 00			0 00
3,510	Directors Current Account		1,637 14			1,637 14
94,888	Cash at Bank (Nat West)		97,037 31			97,037 31
	Bank Interest (Barclays)		7 77	2 50		10 27
			£98,682 22	£2 50		£98,684 72
	COST OF REALISATIONS					
	Specific Bond		120 00			120 00
	Pre-Liquidation Costs		1,073 63			1,073 63
	Liquidators Remuneration		3,426 37	1,073 63		4,500 00
	Corporation tax		1 54	0 50		2 04
	Statutory Advertising		190 50	63 50		254 00
	Bank Charges (Barclays)		30 00			30 00
			4,842 04	1,137 63		5,979 67
	UNSECURED CREDITORS					
	Bank Charges (Nat West)	169 09		0 00	169 09	
(1,590)	Creditors - LB Norwich	750 00		0 00	750 00	
	Creditors - Paid through company bank a/c	767 78		0 00	767 78	
(8,605)	HMRC - Corporation Tax ye 30/04/2011	8,863 31		0 00	8,863 31	
(1,634)	HMRC- VAT	1,609 24		0 00	1,609 24	
			12,159 42	0 00		12,159 42
	DISTRIBUTIONS					
	1st Distribution - £20,000 per share (17/03)	40,000 00			40,000 00	
	2nd Distribution - £10,000 per share (24/05)	20,000 00			20,000 00	
	Estimated final distribution - £10,272 82 per share			20,545 63	20,545 63	
			60,000 00	20,545 63		80,545 63
	Funds held by Liquidator					
	Cash at Bank	23,553 62				
	Creditor balance due to shareholder	(1,872 86)				
			21,680 76	(21,680 76)		0 00
			£98,682 22	£2 50		£98,684 72

The above figures are all net of VAT

Appendix B

SUMMARY OF CASE TIME AND COSTS FOR THE PRE APPOINTMENT PERIOD 1 November 2011 to 26 January 2012

Case Name	Eastern Architectural Aluminium Limited
Court and Number (If Applicable)	N/A
Office Holder Name	Andrew John Turner
Office Holder Firm	Lovewell Blake LLP
Office Holder Address	89 Bridge Road, Oulton Broad, Lowestoft, Suffolk, NR32 3LN
Telephone	01502 563921
Fax	01502 584630
e-mail	a.turner@lovewell-blake.co.uk
Case Contact	Mrs M Swan
Type of Appointment	Pre Liquidation Period
Office Holder Authorising Body	Mr Turner is licensed through the Institute the Association of Chartered Certified Accountants who can be contacted at 29 Lincoln's Inn Fields, London WC2A 3EE Telephone 020 7059 5000 Fax 020 7059 5050 Web www.accaglobal.com

Classification of Work or Function	Hours				Total Hours	Time Cost (£)	Average Hourly Rate (£)
	Partner	Manager	Other Senior Staff	Assistants & Support Staff			
Administration and planning	4.34	0.00	1.00	1.08	6.42	1,073.63	167.23
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	**4.34**	**0.00**	**1.00**	**1.08**	**6.42**		
Total time costs for the period (£)						**£1,073.63**	**£167.23**
Total time costs to date (£)						**£1,073.63**	**£167.23**
Total fees claimed to date (£)						**£1,073.63**	**£167.32**

Hourly charge out rates for staff members are	As at 27/01/2012	Current rates
Partner	£300.89	£309.96
Manager	£183.12	£188.66
Assistant Manager	£136.58	£140.62
Senior	£116.42	£119.95
Semi Senior	£97.61	£100.46
Senior Assistant	£76.44	£78.79
Assistant	£64.85	£66.86

Appendix C

SUMMARY OF CASE TIME AND COSTS
FOR THE PERIOD
27 January 2012 to 26 April 2013

Case Name	Eastern Architectural Aluminium Limited (In Members Voluntary Liquidation)
Court and Number (If Applicable)	N/A
Office Holder Name	Andrew John Turner
Office Holder Firm	Lovewell Blake LLP
Office Holder Address	89 Bridge Road Oulton Broad, Lowestoft, Suffolk, NR32 3LN
Telephone	01502 563921
Fax	01502 584630
e-mail	ajt@lovewell-blake co uk
Case Contact	Mairi Swan
Type of Appointment	Liquidator
Date of Appointment	27 January 2012
Office Holder Authorising Body	Mr Turner is licensed through the Institute the Association of Chartered Certified Accountants who can be contacted at 29 Lincoln's Inn Fields, London WC2A 3EE Telephone 020 7059 5000 Fax 020 7059 5050 Web www accaglobal com

Classification of Work or Function	Hours				Total Hours	Time Cost (£)	Average Hourly Rate (£)
	Partner	Manager	Other Senior Staff	Assistants & Support Staff			
Administration and planning	4 08	0 00	25 58	19 08	48 74	4,114 63	84 42
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of assets	0 00	0 00	0 42	0 00	0 42	30 52	72 67
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	1 50	0 00	12 58	2 08	16 16	1,511 00	93 50
Case specific matters	0 00	2 87	0 00	0 00	2 87	411 14	143 25
Total hours	**5 58**	**2 87**	**38 58**	**21 16**	**68 19**		
Total time costs for the period (£)						**£6,067 29**	**£88 98**
Total time costs to date (£)						**£6,067 29**	**£88 98**
Total fees claimed to date (£)						**£4,500 00**	**£65 98**

The figures above exclude time to complete the formalities of closure of the case

Hourly charge out rates for staff members are	As at 27/01/2012	Current rates
Partner	£300 89	£309 96
Manager	£183 12	£188 66
Assistant Manager	£136 58	£140 62
Senior	£116 42	£119 95
Semi Senior	£97 61	£100 46
Senior Assistant	£76 44	£78 79

Appendix D

Summary of Lovewell Blake LLP's Fees and Disbursements Policy for Business Recovery and Insolvency Work

Statement of Fees Policy

Lovewell Blake LLP charges its fees for insolvency work on the basis of the time spent by professional staff engaged on each case Partners and staff charge time to the cases in units of 5 minutes The hourly charging rates allocated to professional staff are reviewed quarterly For the hourly charging rates in force as at 1 January 2012 please see Appendix B

Lovewell Blake LLP delegates the routine administration of its insolvency cases to Senior Administrators and Semi-Senior Administrators in order to maximise the cost effectiveness of the work performed These staff members are supervised by senior staff Matters of particular complexity or significance, or requiring responsibility of an exceptional kind or degree, will be dealt with by senior staff

The time spent on insolvency work by non-professional grades of staff (e g secretaries, computer support and administrative staff) is not charged to particular cases, but is recovered as an overhead cost of the firm through the hourly charging rates fixed for professional staff

Cases are normally billed and where there are sufficient funds paid on a monthly basis

Statement of Disbursements Policy

Lovewell Blake LLP charges its disbursements to recover the actual costs incurred on services or supplies from third parties and invoiced to Lovewell Blake LLP without any profit e g the costs of advertising The following rates (which are subject to VAT) will be applied to recover in house expenses -

Postage	as per Royal Mail charges
Photocopying	£0 0075 per A4 sheet
Motor expenses	£0 40 per mile (as per amounts paid to staff and in accordance with H M Revenue and Customs approved rates)