

COMPANY REGISTRATION NUMBER 03038184

# **EASTERN ARCHITECTURAL ALUMINIUM LIMITED**

## **Unaudited abbreviated accounts**

**For the year ended**

**30 April 2007**



# **EASTERN ARCHITECTURAL ALUMINIUM LIMITED**

## **Abbreviated accounts**

**Year ended 30 April 2007**

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# EASTERN ARCHITECTURAL ALUMINIUM LIMITED

## Abbreviated balance sheet

30 April 2007

	Note	2007 £	2006 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		58,319	71,172
<b>Current assets</b>			
Stocks		20,113	66,085
Debtors		1,420,167	875,362
Cash at bank and in hand		140,447	141,191
		<u>1,580,727</u>	<u>1,082,638</u>
<b>Creditors' Amounts falling due within one year</b>	<b>3</b>	<u>(1,129,031)</u>	<u>(645,485)</u>
<b>Net current assets</b>		<u>451,696</u>	<u>437,153</u>
<b>Total assets less current liabilities</b>		<u>510,015</u>	<u>508,325</u>
<b>Creditors' Amounts falling due after more than one year</b>	<b>4</b>	(3,718)	(2,902)
<b>Provisions for liabilities and charges</b>		<u>(2,730)</u>	<u>(2,845)</u>
		<u>503,567</u>	<u>502,578</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>5</b>	2	2
Profit and loss account		503,565	502,576
<b>Shareholder's funds</b>		<u>503,567</u>	<u>502,578</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on

13/8/07



D C Ross

The notes on pages 2 to 4 form part of these abbreviated accounts

# **EASTERN ARCHITECTURAL ALUMINIUM LIMITED**

## **Notes to the abbreviated accounts**

**Year ended 30 April 2007**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% straight line
Fixtures, fittings and office equipment	- 15% straight line
Motor Vehicles	- 25% straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

# EASTERN ARCHITECTURAL ALUMINIUM LIMITED

## Notes to the abbreviated accounts

Year ended 30 April 2007

### 2. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 May 2006	172,879
Additions	11,039
Disposals	(11,950)
<b>At 30 April 2007</b>	<u>171,968</u>
<b>Depreciation</b>	
At 1 May 2006	101,707
Charge for year	23,892
On disposals	(11,950)
<b>At 30 April 2007</b>	<u>113,649</u>
<b>Net book value</b>	
<b>At 30 April 2007</b>	<u>58,319</u>
At 30 April 2006	<u>71,172</u>

### 3 Creditors' Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2007 £	2006 £
Hire purchase agreements	<u>4,390</u>	<u>7,457</u>

### 4 Creditors' Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2007 £	2006 £
Hire purchase agreements	<u>3,718</u>	<u>2,902</u>

### 5. Share capital

#### Authorised share capital

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

# **EASTERN ARCHITECTURAL ALUMINIUM LIMITED**

## **Notes to the abbreviated accounts**

**Year ended 30 April 2007**

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### **6 Transactions with directors**

Rent of £21,000 (2006 £21,000) was paid during the year to Eastern Architectural Aluminium, an unincorporated business owned by D C Ross

At the year end a balance of £70,000 (2006 £20,000) was owed to D C Ross on his directors current account