

Section 94

The Insolvency Act 1986

Form 4.71

Return of Final Meeting in a
Members' Voluntary Winding Up
Pursuant to Section 94 of the
Insolvency Act 1986

S94

To the Registrar of Companies

For Official Use

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Company Number

03038061

Name of Company

Showtime UK Holdings Limited


I / We

Simon James Underwood
Lynton House
7-12 Tavistock Square
London
WC1H 9LT

Mark Rodney Newton
Lynton House
7-12 Tavistock Square
London
WC1H 9LT

give notice that a general meeting of the company was held/summoned for 17 October 2011 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

Signed



Date

20 October 2011

Menzies Business Recovery
Lynton House
7-12 Tavistock Square
London
WC1H 9LT

Ref S128/SJU/MRN/KS

For Official Use

TUESDAY



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01/11/2011

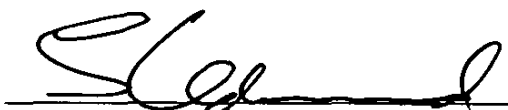
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COMPANIES HOUSE

**Showtime UK Holdings Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 22 September 2010 To 17 October 2011**

S of A £	£	£
		<u><u>NIL</u></u>
REPRESENTED BY		<u><u>NIL</u></u>

Note


Simon James Underwood
Joint Liquidator

SHOWTIME UK HOLDINGS LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)

**LIQUIDATORS' PROGRESS REPORT PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT
1986
AND RULE 4.49B OF THE INSOLVENCY RULES 1986**

22 SEPTEMBER 2010 to 21 SEPTEMBER 2011

SUMMARY INFORMATION

Type of insolvency procedure	Members' Voluntary Liquidation
Registered office	Lynton House, 7-12 Tavistock Square, London WC1H 9LT
Registered number	03038061
Former trading address	Mitre House 160 Aldersgate Street London EC1A 4DD
Principal activity:	Dormant
Liquidators' name and address	Simon J Underwood & Mark Rodney Newton Menzies Business Recovery LLP Lynton House 7-12 Tavistock Square London WC1H 9LT
Date of Liquidators' appointment	22 September 2010
Date of liquidation:	22 September 2010
Contact details	020 7387 5868 mnewton@menziesbr.co.uk

1. INTRODUCTION

- 1 1 I was appointed Joint Liquidator of the company on 22 September 2010. I now present my progress report covering the year ended 21 September 2011, pursuant to Section 92A of the Insolvency Act 1986.
- 1 2 The purpose of this report is to detail my acts and dealings as joint liquidator and report on the conduct of the liquidation.

2. BACKGROUND

- 2 1 Written resolutions were passed on 22 September 2010, appointing Simon Underwood and myself as joint liquidators of the company.
- 2 2 The company's registered office is Lynton House, 7-12 Tavistock Square, London WC1H 9LT. It was formerly prior to liquidation Mitre House, 160 Aldersgate Street, London, EC1A 4DD.
- 2 3 The company was dormant.

3. ASSET REALISATIONS

- 3 1 As at the date of liquidation the company held no assets.

4. CREDITORS' CLAIMS

- 4 1 No creditor claims have been received. The sworn declaration of solvency also reflects no liabilities.

5. DIVIDEND PROSPECTS

- 5 1 No dividends have been paid to the shareholder of the company.

6. COSTS AND EXPENSES

6 1 *Liquidators' remuneration and disbursements*

Liquidators' remuneration

- 6 2 By written resolutions dated 22 September 2010 it was resolved that liquidators' remuneration be fixed by reference to the time properly given by me and my staff in attending to matters arising in the winding up.
- 6 3 Given the size and technical nature of the liquidation, much of the work described in the sections above has been undertaken by the case manager Vicki Kennedy. Additional assistance has been provided by Daniel Jolliffe, cashiers dealing with banking and statutory duties, and administrators offering various support services. All time spent on administering various duties is charged directly to the case.
- 6 4 In addition to the work described in sections 2 to 3 above, the following has also been undertaken:

- i Preparation and circulation of notices to members
- ii Filing of forms and returns with the Registrar of Companies
- iii Maintenance of bank accounts, sundry administrative matters and compliance generally with the Insolvency legislation

6 5 I attach at Appendix II a breakdown of my time costs by work category, which during the period was £4,816 00 (plus VAT) The liquidators' remuneration has been settled by a third party.

6 6 An explanatory note "A Creditors Guide to Liquidators' Fees" can be found on the following link <http://www.menzies.co.uk/en/services/business-recovery/guide-to-fees/> Alternatively, it is available free of charge by contacting Menzies Business Recovery LLP

6 7 Full details of the charge out rates currently charged are as follows

	<i>Rate per hour</i>
	<i>£</i>
Partner/Director	250-350
Manager	195-250
Other Senior Professional	80-140
Administrator	50-100

Liquidators' disbursements

6 8 In relation to disbursements, where my firm has been reimbursed the actual payment made on behalf of the case, eg statutory advertising, each item is shown separately on the face of the receipts and payments account or in the SIP9 analysis

6 9 No disbursements have or will be claimed which include an element of shared or allocated cost (eg photocopying)

Professionals, sub-contractors and other expenses

6 10 It has not been necessary to engage professionals or sub-contractors during the conduct of this liquidation.

Members' right to request information

6 11 Members of the company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the company, may (in writing) request me to provide additional information regarding remuneration or expenses already supplied within this report In accordance with Rule 4 49E of The Insolvency Rules 1986, such a request or application for leave must be made within 21 days of receipt of this report

Members' right to challenge remuneration and/or expenses

6 12 Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or with permission of the court, may apply to court for one or more orders under Rule 4 148C(6) of The Insolvency Rules 1986 In accordance with Rule 4 148, such applications must be made within eight weeks of receipt of this report

7. CONCLUSION

- 7 1 I have concluded my work in relation to the liquidation and shall be filing my papers shortly after the final meeting of members held pursuant to Section 94 of the Insolvency Act 1986 which has been called for 17 October 2011
- 7 2 I shall be pleased to provide any additional information that you may require.

A handwritten signature in black ink, appearing to read 'M Newton', followed by a horizontal line and a period.

Mark Newton
Joint Liquidator

SHOWTIME UK HOLDINGS LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)

Appendix I – Liquidators' Receipts & Payments Account

**Showtime UK Holdings Limited
(In Liquidation)**

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 22/09/2010 To 21/09/2011 £	From 22/09/2010 To 21/09/2011 £
RECEIPTS			
		0 00	0 00
PAYMENTS			
		0 00	0 00
BALANCE - 21 September 2011			<u>0.00</u>

Note

SHOWTIME UK HOLDINGS LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)

Appendix II – Analysis of Time Costs

SHOWTIME UK HOLDINGS LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION
SCHEDULE OF LIQUIDATORS' REMUNERATION AND DISBURSEMENTS
22 SEPTEMBER 2010 TO 21 SEPTEMBER 2011

Hours								SUMMARY OF LIQUIDATORS' DISBURSEMENTS	
Classification of work Function		Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate	
Administration & Planning		4 00				4 00	1,340 00	335 00	Company Search
General Correspondence		3 20		4 50		7 70	1,320 00	171 43	Specific Penalty Bond
Realisation of Assets						0 00	-	-	Statutory Advertising
Strategy Planning & Control		4 70		1 50		6 20	1,620 00	261 29	Total
Creditors				2 20		2 20	296 00	134 55	
Cashier and Accounting						0 00	-	-	
Employee Matters						0 00	-	-	
Taxation		0 60				0 60	180 00	300 00	
Appointment Activity		0 20				0 20	60 00	300 00	
Time Costs		3,950 00	-	866 00	-		4,816 00		
Total Hours		12 70	-	8 20	-	20 90			
Average Rate		311 02	-	136 76	-				

Company Search	7 00
Specific Penalty Bond	20 00
Statutory Advertising	226 80
Total	253 80