

**VIACOM NETWORKS EUROPE LIMITED**

BALANCE SHEET AT 31st December 1997

	Current Year £	Previous Year £
<u>ASSETS</u>		
Debtors	2.00	2.00
<u>LIABILITIES</u>		
	nil	nil
	£ 2.00 ===	£ 2.00 ===
Represented by		
AUTHORISED SHARE CAPITAL 100 SHARES OF £1 EACH		
SHARE CAPITAL ISSUED AND NIL PAID		
2 Ordinary Shares of £1 each	2.00	2.00
Profit/(loss) brought forward	nil	nil
	£ 2.00 =====	£ 2.00 =====

The Company was dormant (within the meaning of section 250 of the Companies Act 1995) throughout the financial year ended 31st December 1997.

Signed.....  
Director

Richards Butler  
Beaufort House  
15 St. Botolph Street  
London EC3A 7EE

Ref: SMG/96-41215

