Registered number
03037178

Dialectyx Solutions Limited

Filleted Accounts

30 April 2021

Dialectyx Solutions Limited

Registered number: 03037178

Balance Sheet

as at 30 April 2021

	Notes		2021		2020
			£		£
Fixed assets					
Intangible assets	3		65,300		73,462
Current assets					
Work in progress		-		8,622	
Debtors	4	12,922		82,398	
Cash at bank and in hand		105,716		53,917	
		118,638		144,937	
Creditors: amounts falling due within one year	5	(33,223)		(28,344)	
Net current assets			85,415		116,593
Total assets less current liabilities			150,715		190,055
Creditors: amounts falling due after more than one year	6		-		(16,500)
Net assets			150,715		173,555
Capital and reserves					
Called up share capital			112		118
Share premium			-		197,058
Capital redemption reserve			193,564		-
Profit and loss account			(42,961)		(23,621)
Shareholders' funds			150,715		173,555

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S C Arnold

Director

Approved by the board on 31 January 2022

Dialectyx Solutions Limited

Notes to the Accounts

for the year ended 30 April 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Work in progress

Work in progress is valued at the cost of time engaged on ongoing projects including attributable overheads.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	4	4

3 Intangible fixed assets

	£
Software development cost:	
Cost	
At 1 May 2020	453,624
At 30 April 2021	453,624
Amortisation	
At 1 May 2020	380,162
Provided during the year	8,162
At 30 April 2021	388,324
Net book value	
At 30 April 2021	65,300
At 30 April 2020	73,462

Software development costs are being written off over the duration of the current term of the principal licence used for the main software product.

4 Debtors

	2021	2020
	£	£
Trade debtors	8,006	82,398
Other debtors	4,916	-
	12,922	82,398

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	9,027	7,551
Taxation and social security costs	-	15,477
Other creditors	24,196	5,316
	33,223	28,344

6 Creditors: amounts falling due after one year

	2021	2020
	£	£

Shareholders Loans	-	16,500

7 Capital & Reserves

By special resolution on 14 February 2021 The Company's shareholders authorised The Board of Directors to cancel the Share Premium Account of the Company in its entirety and credit the amount cancelled to a Capital Redemption Reserve and to repurchase the full holding of 573 shares of one of the Company's shareholders as part of agreed termination of a distribution agreement.The shares were cancelled on 9 March 2021. 11193 remain in issue.

8 Other information

Dialectyx Solutions Limited is a private company limited by shares and incorporated in England. Its registered office is:

7 Pondwicks Close

St Albans

Herts

AL1 1DG