

Company Registration No. 3036690 (England and Wales)

SEND LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999



SEND LIMITED

COMPANY INFORMATION

Director	Wigmore Directors Limited
Secretary	Wigmore Secretaries Limited
Company number	3036690
Registered office	38 Wigmore Street London W1U 2HA

SEND LIMITED

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SEND LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 1999

The director presents his report and financial statements for the year ended 31 December 1999.

Principal activities

The principal activity of the company continued to be that of providing administrative support services.

Director

The following director has held office since 1 January 1999:

Wigmore Directors Limited

Director's interests

The director's beneficial interest in the shares of the company was as stated below:

	Ordinary shares of £1 each	
	31 December 1999	1 January 1999
Wigmore Directors Limited	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

31/1/01



Wigmore Directors Limited

Director

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SEND LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 1999

	Notes	1999 Sfr	1998 Sfr
Turnover		8,595	9,917
Administrative expenses		(3,474)	(4,186)
Profit on ordinary activities before taxation		<u>5,121</u>	<u>5,731</u>
Tax on profit on ordinary activities	2	<u>(1,981)</u>	<u>(1,769)</u>
Profit on ordinary activities after taxation	7	<u><u>3,140</u></u>	<u><u>3,962</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

SEND LIMITED

BALANCE SHEET AS AT 31 DECEMBER 1999

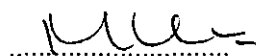
	Notes	1999 Sfr	Sfr	1998 Sfr	Sfr
Fixed assets					
Investments	3		12		12
Current assets					
Debtors	4	9,850		7,845	
Cash at bank and in hand		5,053		1,144	
		<u>14,903</u>		<u>8,989</u>	
Creditors: amounts falling due within one year	5	<u>(5,442)</u>		<u>(2,668)</u>	
Net current assets			9,461		6,321
Total assets less current liabilities			<u>9,473</u>		<u>6,333</u>
Capital and reserves					
Called up share capital	6		2,380		2,380
Profit and loss account	7		7,093		3,953
Shareholders' funds - equity interests	8		<u>9,473</u>		<u>6,333</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 31/1/99



Wigmores Directors Limited
Director

SEND LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents income receivable derived from the company's principal activity.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Foreign currency translation

The accounts are stated in Swiss Francs. Monetary assets and liabilities denominated in other currencies are translated into Swiss Francs at the rates of exchange ruling at the balance sheet date. Transactions in other currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Taxation

	1999 Sfr	1998 Sfr
U.K. current year taxation		
U.K. corporation tax at 30% (1998 - 31%)	1,981	1,777
Prior years		
U.K. corporation tax	-	(8)
	<u>1,981</u>	<u>1,769</u>

3 Fixed asset investments

	Unlisted investments Sfr
Cost	
At 1 January 1999 & at 31 December 1999	<u>12</u>

4 Debtors

	1999 Sfr	1998 Sfr
Trade debtors	<u>9,850</u>	<u>7,845</u>

SEND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 1999

5	Creditors: amounts falling due within one year	1999 Sfr	1998 Sfr
	Corporation tax	3,758	1,777
	Other creditors	1,684	891
		<u>5,442</u>	<u>2,668</u>

6	Share capital	1999 Sfr	1998 Sfr
	Authorised		
	10,000 Ordinary shares of £1 each	<u>23,800</u>	<u>23,800</u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	<u>2,380</u>	<u>2,380</u>

7 Statement of movements on profit and loss account

	Profit and loss account Sfr
Balance at 1 January 1999	3,953
Retained profit for the year	3,140
	<u>7,093</u>
Balance at 31 December 1999	

8	Reconciliation of movements in shareholders' funds	1999 Sfr	1998 Sfr
	Profit for the financial year	3,140	3,962
	Opening shareholders' funds	6,333	2,371
		<u>9,473</u>	<u>6,333</u>
	Closing shareholders' funds		

9 Related party transactions

The ultimate controlling party is not known to the director.