

Registration No: 3036690

COMPANIES ACTS 1985 TO 1989

-----

ELECTIVE RESOLUTION

-----

(PURSUANT TO SECTION 116 OF THE COMPANIES ACT 1989)

OF

SEND LIMITED

-----

PASSED ON THE 18TH DAY OF MARCH 1996

-----

At an Extraordinary General Meeting of the members of the said Company, duly convened and held at 1st Floor, Atlantic House, 4-8 Circular Road, Douglas, Isle of Man on the 18th day of March 1996, the following Elective Resolutions were duly passed :-

That the Company hereby elects :-

- i) Pursuant to Section 16 of the Act, to dispense with the laying of accounts and reports before the Company in General Meeting.
- ii) Pursuant to Section 115 of the Act, to dispense with holding of the Annual General Meeting.
- iii) Pursuant to Section 119 of the Act and Section 386 of the Companies Act 1985, to dispense with the obligation to appoint Auditors annually.

NAME: MRS ANGELA JANE WEIR

SIGNATURE: *AJ Weir*.....

OFFICER: CHAIRMAN

Presented By: BRISTLEKARN LIMITED, LONDON

File No. 11954

