

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

* insert full name of company

† Distinguish between ordinary, preference, etc

S Complete
(a) or (b) as appropriate

Return of allotments of shares

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

Total amount (if any) paid or due and payable on

each share (including premium if any)

88(2)

(REVISED 1988)
This form replaces forms
PUC2, PUC3 and 88(2)

		2002, 2000 and 00(m)	
To the Registrar of Companies (Address overleaf) (see note 1)		Company number	
* ITnet Holdings Limited			
2. This section must be completed for all allotme	ents		
Description of shares †	B Ordinary		
A Number allotted	1,302,380		
		i	-

Date(s) on which the shares were allotted (a) [on	
(b) [from	
The names and addresses of the allottees and the number of shares allott given overleaf	ted to each should be

10 pence

16.1 pence

- 3. If the allottment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)
- D Extent to which each share is to be treated as paid up.
 Please use percentage.

 E Consideration for which the shares were allotted

Notes

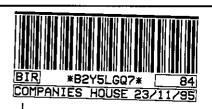
- 1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- 2. If the allotment is wholly or partly other than for cash, the company must deliver to the Registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3))
- 3. Details of bonus issues should be included only in section 2.

Presentor's name, address, telephone number and reference (if any):

B Nominal value of each

Wragge & Co 55 Colmore Row Birmingham B3 2AS

0121-233 1000 124277/MJD/CGB For official Use



XIOS Systems (0753) 680768

4. Names and addresses of the allottees

Names and Addresses	orNumber ofrefreresællotteder		
	Ordinary	Preference	Other
Robin Investments Limited	309,900		
Don Road, St. Helier			
Jersey			
Channel Islands			
Pentangle Investments Limited	372,680		
Don Road, St. Helier,			
Jersey,			
Channel Islands			
Sandy Beach Limited	309,900		
Don Road, St. Helier	307,700		
Jersey			
Channel Islands			
			
Sandtown Limited	309,900		
Don Road, St. Helier			
Jersey			
Channel Islands			
Total	1,302,380		

Please do not write in the margin

Please complete legibly, preferably in black type, or bold block lettering

Where space is given on this form is inadequate, of	continuation	
sheets should be used and the number of sheets at	tached should	
be indicated in the box opposite:		1.1
\$\ldots \ldots \	J.1.66.501	174/11/06

Signed

Designation ‡

Date

‡ Insert Director, Secretary, Administrator, Receiver, or Receiver (Scotland) as appropriate

Companies registered in England and Wales or Wales should deliver this form to:-

The Registrar of Companies Companies House Crown Way Maindy Cardiff

Companies registered in Scotland should deliver this form to:

The Registrar of Companies Companies Registration Office 102 George Street Edinburgh EH2 3DJ

CF4 3UZ