

COMPANIES FORM No. 88(2) Buck 45T Return of allotments of shares

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

Please do not write in this margin

To the Registrar of Companies (address overleaf) (see note 1)

(REVISED 1988)

This form replaces forms PUC2, PUC3 and 88(2)

Company number

Please complete legibly, preferably in black type, or bold block lettering

1. Name of company

1598518'3036256

- * insert full name of company
 - ITNET PLC
 - 2. This section must be completed for all allotments
- † distinguish between ordinary preference, etc.

Description of shares † ORDINARY A Number allotted 8,571,500 £ 0.10 £ B Nominal value of each C Total amount (if any) paid or due and payable on each share (including premium if any) £ 0.10 £ £

§ complete (a) or (b) as appropriate

Date(s) on which the shares were allotted __ 19 ⁹⁸ (a) [on_ 19 ____ __ to _ The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

E Consideration for which the shares were allotted	ISSUED AT A RATE OF ONE	
	NEW SHARE FOR EVERY £3.50 PAID.	

NOTES

- 1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- 2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3))
- 3. Details of bonus issues should be included only in section 2.

Presentor's name address and reference (if any):

For official Use

Post room



4. Names and addresses of the allottees

Please do not write € this margin

Please complete legibly, preferably in black type, or bold block lettering

Names and Addresses	Number of	shares allott	ed
	Ordinary	Preference	Other
ROOD NOMINEES LIMITED	8,294,11	7	
A/C PLAC1			
20 FENCHURCH STREET			
LONDON EC3P 3DB			
SEE ATTACHED LIST	14,000		
SEE ATTACHED LIST	263,383		
	!		
Total	8,571,500		

sheets should be used and the ibe indicated in the box opposite	number of sheets attached should		‡ Insert Director, Secretary,
Signed ######	Designation Sect of	Date (S/7/48	Administrator, Administrative Receiver or Receiver (Scotland) as appropriate

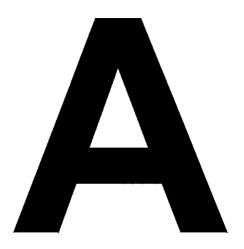
Companies registered in England and Wales

or Wales should deliver this form to:-

The Registrar of Companies Companies House Crown Way Cardiff CF4 3UZ

Companies registered in Scotland should deliver this form to:-

The Registrar of Companies Companies House 37 Castle Terrace Edinburgh EH1 2EB



BULK LIST OF ALLOTMENT OF SHARES

A BULK LIST OF ALLOTMENTS FOR THIS COMPANY HAS BEEN LODGED BUT DOES NOT APPEAR ON THIS MICROFICHE.

IF YOU WISH TO SEARCH THE LIST, PLEASE ENQUIRE AT THE SEARCH CONTROL COUNTER.

COMPANY NUMBER
