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COMPANIES FORM No. 88(2) *BUK LIST*
Return of allotments of shares

88(2)

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

Please do not
write in
this margin

To the Registrar of Companies (address overleaf)
(see note 1)

(REVISED 1988)

This form replaces forms
PUC2, PUC3 and 88(2)

Please complete
legibly, preferably
in black type, or
bold block lettering

Company number

1598518 *3036256*

1. Name of company

* insert full name
of company

* ITNET PLC

2. This section must be completed for all allotments

† distinguish
between
ordinary
preference, etc.

Description of shares †	ORDINARY		
A Number allotted	8,571,500		
B Nominal value of each	£ 0.10	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£ 0.10	£	£

§ complete
(a) or (b) as
appropriate

Date(s) on which the shares were allotted

(a) [on 12 JUNE 19 98] \$, or

(b) [from _____ 19 _____ to _____ 19 _____] \$

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given
(see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage	100%		
E Consideration for which the shares were allotted	ISSUED AT A RATE OF ONE NEW SHARE FOR EVERY £3.50 PAID.		

NOTES

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

Presenter's name address and
reference (if any) :

For official Use

Post room



Please do not
write in
this margin

Please complete legibly, preferably in black type, or bold block lettering

□ □ □ □ □

† Insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

**Companies registered in Scotland
should deliver this form to:-**

The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh
EH1 2EB

FORM ML8/1

A

BULK LIST OF ALLOTMENT OF SHARES

**A BULK LIST OF ALLOTMENTS FOR THIS COMPANY HAS BEEN
LODGED BUT DOES NOT APPEAR ON THIS MICROFICHE.**

**IF YOU WISH TO SEARCH THE LIST,PLEASE ENQUIRE AT THE
SEARCH CONTROL COUNTER.**

COMPANY NUMBER 3036256