

Section 94

The Insolvency Act 1986
**Return of Final Meeting in a
 Members' Voluntary Winding Up
 Pursuant to Section 94 of the
 Insolvency Act 1986**

S.94

To the Registrar of Companies

For official use

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Company Number

03036256

Name of Company

(a) Insert full name of company

(a) ITNET Limited

(b) Insert full name(s) and address(es)

I/ We, (b) Elizabeth Anne Bingham and Kerry Lynne Trigg


1 More London Place, London, SE1 2AF

(c) Delete as applicable
(d) Insert date

give notice that a general meeting of the company was duly (c) summoned for (d) 12 May 2010 pursuant to Section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) (e) laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) no quorum was present at the meeting

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

Signed



Date

12 May 2010

Presenter's name, address and reference (if any)

Sally Willard
 Ernst & Young LLP
 1 More London Place
 London
 SE1 2AF
 Ref ML7E/SW/TAG/EAB

For Official Use

THURSDAY



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COMPANIES HOUSE

Section 94

Liquidator's statement of account members' voluntary winding up

Statement showing how winding up has been conducted and the property of the company has been disposed of

Name of company ITNET Limited

From 5 September 2008 (commencement of winding up) to 12 May 2010 (close of winding up)

	Statement of assets and liabilities	Receipts		Payments
Receipts	£	£		£
Cash at Bank			Costs of Solicitor to Liquidator	
Cash in Hand			Other Law Costs	
Intercompany debtors	14 677,000		Liquidator's remuneration	£
Sundry Debtors			Where (% on £ realized)	
Stock in Trade			applicable (% on £ distributed)	
Work in Progress			By whom fixed	
Freehold Property				
Leasehold Property			Auctioneer's and Valuer's charges	
Plant and Machinery			Costs of possession and	
Furniture, Fittings, Utensils etc			maintenance of estate	
Patents, Trademarks etc			Costs of notices in Gazette and	
Investments other than marketable securities			Local Paper	
Surplus from securities			Incidental outlay	
Unpaid calls at commencement of winding up			Total Costs and Charges	£
Amount received from calls on contributories made in the winding up			(i) Debenture holders	£
Receipts per trading account			Payment of £ per	
Other property viz Interest			£ debenture	
			Payment of £ per	
			per £ debenture	
			Payment of £ per	
			£ debenture	£
	£ 14,677,000		(ii) Creditors	
Less	£		*Preferential	
Payments to redeem securities			*Unsecured	
Costs of Execution			Dividends of p in £ on £	
Payments per Trading Account			(The estimate of amount expected to rank for dividend was £)	
	Nil		(iii) Returns to Contributones	£
Net realisations	£ 14,677,000	Nil	per £	
			† share	
			per £	
			† share	
			per £	
			† share	
			BALANCE	£
				Nil
				Nil

Section 94

- (1) Assets, including NIL shown in the statement of assets and liabilities and estimated to be of the value of £NIL have proved to be unrealisable

- (2) State amount paid into the Insolvency Services Account in respect of

- | | |
|--|-------|
| (a) unclaimed dividends payable to creditors in the winding up | £ NIL |
| (b) other unclaimed dividends in the winding up | £ NIL |
| (c) monies held by the company in trust in respect of dividends or other sums due before commencement of the winding up to any person as a member of the company | £ NIL |

- (3) Add here any special remarks the Liquidator thinks desirable

Included in the Declaration of Solvency was an intercompany balance This was distributed to the sole shareholder, Serco Limited, on 20 April 2010

Dated 12 May 2010

Signed (by the Liquidator)



Name and address of Liquidator (IN BLOCK LETTERS) ELIZABETH ANNE BINGHAM

ERNST & YOUNG LLP, 1 MORE LONDON PLACE, LONDON, SE1 2AF

Notes

* State number Preferential creditors need not be separately shown if all creditors have been paid in full

† State nominal value and class of share