

REGISTERED NUMBER: 03036014 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

BLACK CAT ENTERPRISES UK LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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BLACK CAT ENTERPRISES UK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR: G A Patterson

SECRETARY: R Patterson

REGISTERED OFFICE: 12 Swanage Road
Lee on Solent
Hampshire
PO13 9JW

REGISTERED NUMBER: 03036014 (England and Wales)

ACCOUNTANTS: Leonard Gold Chartered Accountants
24 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		4,540		6,106
CURRENT ASSETS					
Debtors	4	30,555		33,700	
Cash at bank and in hand		<u>52,465</u>		<u>68,687</u>	
		83,020		102,387	
CREDITORS					
Amounts falling due within one year	5	<u>72,788</u>		<u>75,409</u>	
NET CURRENT ASSETS			<u>10,232</u>		<u>26,978</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,772		33,084
PROVISIONS FOR LIABILITIES			<u>1,516</u>		<u>1,516</u>
NET ASSETS			<u>13,256</u>		<u>31,568</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>13,156</u>		<u>31,468</u>
SHAREHOLDERS' FUNDS			<u>13,256</u>		<u>31,568</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 14 December 2018 and were signed by:

G A Patterson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Black Cat Enterprises UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 33% on cost
Office equipment	- 15% on reducing balance
Computer equipment	- 33% on cost

Financial instruments

Debtors

Short term debtors are measured at transaction price (which is usually the retail or invoice price), less any impairment losses for bad or doubtful debts.

Other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad or doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised costs determined using the effective interest method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. TANGIBLE FIXED ASSETS

	Equipment £	Office equipment £	Computer equipment £	Totals £
COST				
At 1 April 2017 and 31 March 2018	<u>10,703</u>	<u>5,578</u>	<u>21,915</u>	<u>38,196</u>
DEPRECIATION				
At 1 April 2017	7,271	4,419	20,400	32,090
Charge for year	<u>439</u>	<u>184</u>	<u>943</u>	<u>1,566</u>
At 31 March 2018	<u>7,710</u>	<u>4,603</u>	<u>21,343</u>	<u>33,656</u>
NET BOOK VALUE				
At 31 March 2018	<u>2,993</u>	<u>975</u>	<u>572</u>	<u>4,540</u>
At 31 March 2017	<u>3,432</u>	<u>1,159</u>	<u>1,515</u>	<u>6,106</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	30,555	32,100
Prepayments and accrued income	<u>-</u>	<u>1,600</u>
	<u>30,555</u>	<u>33,700</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	6,178	633
Corporation tax	11,057	13,474
Social security and other taxes	6,571	6,699
Other Creditors	20,707	23,443
Directors' current accounts	26,820	29,705
Accruals and deferred income	<u>1,455</u>	<u>1,455</u>
	<u>72,788</u>	<u>75,409</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

6. POST BALANCE SHEET EVENTS

The financial statements take into consideration events occurring between the balance sheet date and the date of their approval by the Board of Directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.