

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Owens Restaurant Limited

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for the Year Ended 31 March 2015

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Owens Restaurant Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

H B D'Cruz
P A Horsley
A D Parker

SECRETARY:

H B D'Cruz

REGISTERED OFFICE:

Suite C1
Conway House
Ackhurst Park
Chorley
Lancashire
PR7 1NY

REGISTERED NUMBER:

03035794 (England and Wales)

ACCOUNTANTS:

APL Accountants LLP
Suite C1
Conway House
Ackhurst Park
Chorley
Lancashire
PR7 1NY

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		14,327		12,764
CURRENT ASSETS					
Stocks		5,932		5,750	
Debtors		80,952		68,321	
Cash at bank and in hand		16,575		17,390	
		<u>103,459</u>		<u>91,461</u>	
CREDITORS					
Amounts falling due within one year		<u>82,948</u>		<u>83,523</u>	
NET CURRENT ASSETS			<u>20,511</u>		<u>7,938</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,838		20,702
PROVISIONS FOR LIABILITIES			<u>2,385</u>		<u>2,349</u>
NET ASSETS			<u><u>32,453</u></u>		<u><u>18,353</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>32,451</u>		<u>18,351</u>
SHAREHOLDERS' FUNDS			<u><u>32,453</u></u>		<u><u>18,353</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Owens Restaurant Limited (Registered number: 03035794)

Abbreviated Balance Sheet - continued

31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 November 2015 and were signed on its behalf by:

P A Horsley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 25% on reducing balance
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	54,940
Additions	6,340
At 31 March 2015	<u>61,280</u>
DEPRECIATION	
At 1 April 2014	42,176
Charge for year	4,777
At 31 March 2015	<u>46,953</u>
NET BOOK VALUE	
At 31 March 2015	<u>14,327</u>
At 31 March 2014	<u>12,764</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
2	Ordinary	1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

4. **ULTIMATE PARENT COMPANY**

The ultimate parent company is The Green Room (Wirral) Limited.

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
P A Horsley		
Balance outstanding at start of year	61,271	-
Amounts advanced	1,991	61,271
Amounts repaid	-	-
Balance outstanding at end of year	<u>63,262</u>	<u>61,271</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.