

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

FOR

NEWLIFE PRODUCTS LTD

WEDNESDAY



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19/03/2008

COMPANIES HOUSE

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NEWLIFE PRODUCTS LTD

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FOR THE YEAR ENDED 31 DECEMBER 2007

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NEWLIFE PRODUCTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2007

DIRECTORS: W B Johnson
Mrs P Johnson

SECRETARY: Mrs P Johnson

REGISTERED OFFICE: 17-19 Park Lane
Poynton
Stockport
Cheshire
SK12 1RD

REGISTERED NUMBER: 3035789 (England and Wales)

ACCOUNTANTS Breakspear's
17-19 Park Lane
Poynton
Stockport
Cheshire
SK12 1RD

BANKERS: National Westminster Bank Plc
1 London Road South
Poynton
Stockport
Cheshire
SK12 1JX

NEWLIFE PRODUCTS LTD
ABBREVIATED BALANCE SHEET
31 DECEMBER 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	6,461	6,062
CURRENT ASSETS			
Stocks		-	11,424
Debtors		32,675	-
Prepayments and accrued income		-	342
Cash at bank and in hand		<u>142,992</u>	<u>104,157</u>
		175,667	115,923
CREDITORS			
Amounts falling due within one year		<u>158,035</u>	<u>112,705</u>
NET CURRENT ASSETS		<u>17,632</u>	<u>3,218</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,093</u>	<u>9,280</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>23,993</u>	<u>9,180</u>
SHAREHOLDERS' FUNDS		<u>24,093</u>	<u>9,280</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

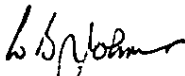
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 15-2-08 and were signed on its behalf by


W B Johnson Director

The notes form part of these abbreviated accounts

NEWLIFE PRODUCTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	14,673
Additions	<u>2,556</u>
At 31 December 2007	<u>17,229</u>
DEPRECIATION	
At 1 January 2007	8,612
Charge for year	<u>2,156</u>
At 31 December 2007	<u>10,768</u>
NET BOOK VALUE	
At 31 December 2007	<u>6,461</u>
At 31 December 2006	<u>6,061</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value £1	2007 £	2006 £
100	Ord		<u>100</u>	<u>100</u>

NEWLIFE PRODUCTS LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
NEWLIFE PRODUCTS LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2007 set out on pages four to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Breakspear's
17-19 Park Lane
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Date 13.3.2008