ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

<u>FOR</u>

NEWLIFE PRODUCTS LTD

COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

<u>COMPANY INFORMATION</u> FOR THE YEAR ENDED 31 DECEMBER 2006

DIRECTORS:

 $W \mathrel{B} Johnson$

Mrs P Johnson

SECRETARY:

Mrs P Johnson

REGISTERED OFFICE:

17-19 Park Lane

Poynton Stockport Cheshire SK12 1RD

REGISTERED NUMBER:

3035789 (England and Wales)

ACCOUNTANTS:

Breakspear's

17-19 Park Lane

Poynton Stockport Cheshire SK12 1RD

BANKERS:

National Westminster Bank Plc

1 London Road South

Poynton Stockport Cheshire SK12 1JX

ABBREVIATED BALANCE SHEET 31 DECEMBER 2006

	2006			2005	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		6,062		1,894
CURRENT ASSETS					
Stocks		11,424		20,775	
Debtors		-		18,475	
Prepayments and accrued income		342		312	
Cash at bank and in hand		104,157		22,732	
Chromono		115,923		62,294	
CREDITORS		112 705		40 900	
Amounts falling due within one year		112,705		49,890	
NET CURRENT ASSETS			3,218		12,404
TOTAL ASSETS LESS CURRENT					
LIABILITIES			9,280		14,298
CAPITAL AND RESERVES	2		100		100
Called up share capital Profit and loss account	3		100 9,180		100 14,198
Tiom and 1058 account			9,100		
SHAREHOLDERS' FUNDS			9,280		14,298
om					

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 23-1-07 and were signed on its behalf by:

W B Johnson - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

TANGIBLE FIALD ASSETS	Total £
COST At 1 January 2006 Additions Disposals	13,763 6,545 (5,635)
At 31 December 2006	14,673
DEPRECIATION At 1 January 2006 Charge for year Eliminated on disposal	11,869 1,954 (5,212)
At 31 December 2006	8,611
NET BOOK VALUE At 31 December 2006	6,062
At 31 December 2005	1,894

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:								
Number:	Class:	Nominal	2006	2005				
		value:	£	£				
100	Ord	£1	<u> 100</u>	100				

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF NEWLIFE PRODUCTS LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2006 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Breakspear's

17-19 Park Lane

Poynton

Stockport

Cheshire

SK12 1RD

Date: 25-1-07