

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

FOR

NEWLIFE PRODUCTS LTD



NEWLIFE PRODUCTS LTD

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FOR THE YEAR ENDED 31 DECEMBER 2005

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NEWLIFE PRODUCTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2005

DIRECTORS: W B Johnson
Mrs P Johnson

SECRETARY: Mrs P Johnson

REGISTERED OFFICE: 17-19 Park Lane
Poynton
Stockport
Cheshire
SK12 1RD

REGISTERED NUMBER: 3035789

ACCOUNTANTS: Breakspear's
17-19 Park Lane
Poynton
Stockport
Cheshire
SK12 1RD

BANKERS: National Westminster Bank Plc
1 London Road South
Poynton
Stockport
Cheshire
SK12 1JX

NEWLIFE PRODUCTS LTD

ABBREVIATED BALANCE SHEET
31 DECEMBER 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	1,894	2,527
CURRENT ASSETS			
Stocks		20,775	29,804
Debtors		18,475	9,931
Prepayments and accrued income		312	-
Cash at bank		<u>22,732</u>	<u>986</u>
		62,294	40,721
CREDITORS			
Amounts falling due within one year		<u>49,890</u>	<u>43,405</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>12,404</u>	<u>(2,684)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,298</u>	<u>(157)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>14,198</u>	<u>(257)</u>
SHAREHOLDERS' FUNDS		<u>14,298</u>	<u>(157)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

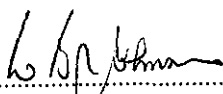
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


.....
W B Johnson - Director

Approved by the Board on 16.3.06

The notes form part of these abbreviated accounts

NEWLIFE PRODUCTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2005	
and 31 December 2005	<u>13,763</u>
DEPRECIATION	
At 1 January 2005	11,238
Charge for year	<u>631</u>
At 31 December 2005	<u>11,869</u>
NET BOOK VALUE	
At 31 December 2005	<u>1,894</u>
At 31 December 2004	<u>2,525</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ord	£1	<u>100</u>	<u>100</u>


NEWLIFE PRODUCTS LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
NEWLIFE PRODUCTS LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2005 set out on pages four to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Breakspear's
17-19 Park Lane
Poynton
Stockport
Cheshire
SK12 1RD

Date: 11.4.06