

LIQ03

Notice of progress report in voluntary winding up



Companies House

MONDAY



A10 *A7J100X4* 19/11/2018 #38
COMPANIES HOUSE

1 Company details

Company number 03035403

Company name in full Singer & Friedlander Capital Management Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Patrick Joseph

Surname Brazzill

3 Liquidator's address

Building name/number 1

Street More London Place

Post town

County/Region London

Postcode SE12AF

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Margaret Elizabeth

Surname Mills

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number 1

Street More London Place

Post town

County/Region London

Postcode SE12AF

Country United Kingdom

② Other liquidator
Use this section to tell us about another liquidator.

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Period of progress report

From date

^d2 ^d4 ^m0 ^m9 ^y2 ^y0 ^y1 ^y7

To date

^d2 ^d3 ^m0 ^m9 ^y2 ^y0 ^y1 ^y8

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X P. Smyth

X

Signature date

^d1 ^d5 ^m1 ^m1 ^y2 ^y0 ^y1 ^y8

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Robert Forster**

Company name **Ernst & Young LLP**

Address **1 More London Place**

Post town **London**

County/Region

Postcode **S E 1 2 A F**

Country **United Kingdom**

DX

Telephone **020 7760 9293**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



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Ernst & Young LLP
1 More London Place
London
SE1 2AF

Tel: + 44 20 7951 2000
Fax: + 44 20 7951 1345
ey.com

TO MEMBERS

15 November 2018

Ref: ML5W/PJB/PH/MP/RF/LO5981
Direct line: 020 7760 9293
Robert Forster
Email: pheddell@uk.ey.com

Dear Sirs

Singer & Friedlander Capital Management Limited (In Members' Voluntary Liquidation) ("the Company")

Margaret Elizabeth Mills and I were appointed as Joint Liquidators of the Company on 24 September 2013. I now write to provide you with our report on the progress of the liquidation for the period from 24 September 2017 to 23 September 2018.

We are required to provide certain information about the Company and the Liquidators in accordance with the provisions of the Insolvency (England and Wales) Rules 2016. The information can be found in Appendix A of this report. A copy of our receipts and payments account for the period from 24 September 2017 to 23 September 2018 is at Appendix B.

Progress during the period of the report

Receipts

During the period covered by this report, the Company received a refund for an annual levy paid to the Financial Conduct Authority, prior to our appointment, in the amount of £947.

Payments

There have been no payments made during the period

Tax Clearances

Corporation Tax clearance has been received from HM Revenue & Customs ("HMRC").

Following advice from the Joint Liquidators' tax advisors during the period, we are now in the process of writing to HMRC to request that the Company be removed from its VAT group. Once this has been done, we will seek final VAT clearance from HMRC to conclude the liquidation of the Company.

Joint Liquidators' remuneration

Our remuneration is charged on a time cost basis by a resolution of the members passed on 24 September 2013 and paid by Kaupthing Singer & Friedlander Limited (In Administration). Details of amounts paid are available upon written request to me at Ernst & Young LLP, 1 More London Place, SE1 2AF.



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Members' rights to further information about, and challenge, remuneration and expenses

In certain circumstances, members are entitled to request further information about our remuneration or expenses, or to apply to court if members consider the costs to be excessive. If members wish to obtain this information, please contact us. Further information is provided in Appendix C.

Other matters

Following receipt of the relevant tax clearance mentioned above, the only outstanding task prior to closure of the Company is the final distribution, which will be made to the sole shareholder.

Subject to any additional matters that may come to light, the Liquidators anticipate being in a position to call the final meeting of members in the first quarter of 2019.

Should you have any queries, please do not hesitate to contact Robert Forster on the contact details above.

Yours faithfully
for the Company

A handwritten signature in black ink, appearing to read 'P. Brazzill'.

P Brazzill
Joint Liquidator

Patrick Joseph Brazzill is licensed in the United Kingdom to act as an insolvency practitioner by The Insolvency Practitioners Association and Margaret Elizabeth Mills is licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales.

The Joint Administrators may act as data controllers of personal data as defined by the General Data Protection Regulation 2016/679, depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrator's appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy.

**Singer & Friedlander Capital Management Limited
(In Members' Voluntary Liquidation)**

Information about the Company and the liquidators

| | |
|---|---|
| Registered office address of the Company: | 1 More London Place, London, SE1 2AF |
| Registered number: | 03035403 |
| Full names of the liquidators: | Patrick Joseph Brazzill and Margaret Elizabeth Mills |
| Liquidators' address(es): | Ernst & Young LLP 1 More London Place London SE1 2AF |
| Date of appointment of the joint liquidators: | 24 September 2013 |
| Details of any changes of liquidator: | None |

Singer & Friedlander Capital Management Limited
(In Members' Voluntary Liquidation)

Joint liquidators' receipts and payments account for the period from 24 September 2017 to 23 September 2018

| Declaration of solvency | 24-Sept 2013 to 23-Sept- 2017 | 24-Sept-2017 to 23-Sept- 2018 | Cumulative to 23-Sept-2018 | |
|-------------------------------|-------------------------------------|-------------------------------------|-------------------------------|---------------|
| £ | | | | |
| | Receipts | | | |
| 20,400 | Cash taken over | 20,400 | - | 20,400 |
| 7,902 | Recoverable Corporation Tax | - | - | 0 |
| | FCA refund | 4,000 | 947 | 4,947 |
| <u>28,302</u> | Total Receipts | <u>24,400</u> | <u>947</u> | <u>25,347</u> |
| | Payments | | | |
| | Joint Liquidators' fees | 2,622 | - | 2,622 |
| | Irrecoverable VAT | 525 | - | 525 |
| | Intercompany debt | - | - | 0 |
| | Total Payments | <u>3,147</u> | <u>-</u> | <u>3,147</u> |
| | Funds on hand | <u>21,253</u> | | <u>22,200</u> |

Notes:

1. Receipts and payments are stated net of VAT.
2. The joint liquidators' remuneration and disbursements have been met by another group company.

Members' rights to request further information about remuneration or expenses or to challenge a liquidator's remuneration – Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016, as amended

18.9 Members' request for further information

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

Appendix C

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

(a) the office-holder giving reasons for not providing all of the information requested; or

(b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

18.34 Members' claim that remuneration is excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

(a) the remuneration charged by the office-holder is in all the circumstances excessive;

(b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or

(c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

(a) a secured creditor,

(b) an unsecured creditor with either—

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court, or

(c) in a members' voluntary winding up—

(i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").