
WAY AHEAD SOFTWARE LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 1999**

Company Number: 3034984



AUDITORS' REPORT TO WAY AHEAD SOFTWARE LIMITED

pursuant to section 247 B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of WAY AHEAD SOFTWARE LIMITED prepared under section 226 of the Companies Act 1985 for the year ended 31 March 1999.

Respective responsibilities of directors and auditors

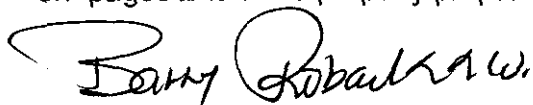
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) and 247 of the Companies Act 1985 and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Barry Roback & Co

Chartered Accountants and Registered Auditors
JSA House
110 The Parade
Watford
Hertfordshire, WD1 2GB

22 JAN 2001

ABBREVIATED BALANCE SHEET
As at 31 March 1999

	Note	£	1999 £	£	1998 £
CURRENT ASSETS					
Debtors	2	69,413		56,025	
Cash at bank and in hand		4,598		8,291	
		<u>74,011</u>		<u>64,316</u>	
CREDITORS: amounts falling due within one year		<u>(48,348)</u>		<u>(36,333)</u>	
NET CURRENT ASSETS			<u>25,663</u>		<u>27,983</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,663</u>		<u>£ 27,983</u>
CAPITAL AND RESERVES					
Called up share capital	3		<u>2</u>		<u>2</u>
Profit and loss account			<u>25,661</u>		<u>27,981</u>
SHAREHOLDERS' FUNDS			<u>£ 25,663</u>		<u>£ 27,983</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 15/1/2001 and signed on its behalf



Mr C Heath
Director

The notes on pages 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 1999

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

1.3 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. DEBTORS

Included within debtors is a loan of £40,353 (1998 - £34,678) to the director. There are no fixed terms as to interest or repayment.

3. CALLED UP SHARE CAPITAL

	1999 £	1998 £
Authorised		
1,000 ordinary shares of £1 each	£ 1,000	£ 1,000
Allotted, called up and fully paid		
2 ordinary shares of £1 each	£ 2	£ 2

4. TRANSACTIONS WITH DIRECTORS AND OTHER RELATED PARTIES

Other debtors include £3,855 due from Mrs L Heath who is a substantial shareholder and who is also the wife of the director.