

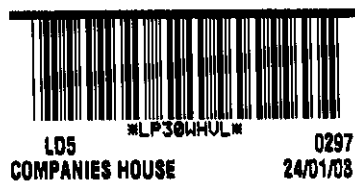
**OASIS (TOURING) LIMITED**

**Company No: 03034492**

**FINANCIAL STATEMENTS**

**- for the year ended -**

**31ST MARCH 2002**





**OASIS (TOURING) LIMITED**

**DIRECTOR**

J M Russell

**SECRETARY**

A P F McKinlay

**BUSINESS ADDRESS**

54 Linhope Street  
London  
NW1 6HL

**REGISTERED OFFICE**

6 Lansdowne Mews  
London  
W11 3BH

**ACCOUNTANTS**

O J Kilkenny & Co Ltd  
Chartered Accountants  
6 Lansdowne Mews  
London  
W11 3BH



**OASIS (TOURING) LIMITED**

**INDEX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2002**

**Page**

<b>1</b>	Report of the director
<b>2</b>	Accountants' report (intentionally removed)
<b>3</b>	Profit and loss account
<b>4</b>	Balance sheet
<b>5-6</b>	Notes to the financial statements



## **OASIS (TOURING) LIMITED**

### **REPORT OF THE DIRECTOR**

The director presents his report and financial statements for the year ended 31 March 2002.

#### **PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The company's principal activity during the year was commercial touring.

#### **DIRECTORS AND THEIR INTERESTS**

J M Russell was the sole director during the year under review. The director holding office at 31 March 2002 did not hold any beneficial interest in the issued share capital of the company at 1 April 2001 or 31 March 2002.

#### **DIRECTOR'S RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to :



- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

**Signed on behalf of the Board of Directors**

  
\_\_\_\_\_  
**J M Russell**  
**Director**

Approved by the Board :    
2002 Jan 2003



**OASIS (TOURING) LIMITED****PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2002**

	Notes	2002 £	2001 £
<b>TURNOVER</b>		-	9,433
Administrative expenses		(2,902)	(3,337)
<b>OPERATING (LOSS)/PROFIT</b>	<b>2</b>	(2,902)	6,096
Interest receivable	<b>3</b>	384	794
Interest payable		(1)	-
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(2,519)	6,890
Tax on (loss)/profit on ordinary activities	<b>4</b>	79	(159)
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>	<b>8</b>	(2,440)	6,731

None of the company's activities were acquired or discontinued during the above two financial years.

The company has no recognised gains or losses other than those dealt with in the profit and loss account.

The notes on pages 5 to 6 form part of these financial statements.



**OASIS (TOURING) LIMITED****BALANCE SHEET AT 31ST MARCH 2002**

	Notes	2002 £	2001 £
<b>CURRENT ASSETS</b>			
Debtors	5	4,026	15,615
Cash at bank and in hand		42,871	33,006
		<u>46,897</u>	<u>48,621</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>(39,824)</u>	<u>(39,108)</u>
<b>NET CURRENT ASSETS</b>		<u>7,073</u>	<u>9,513</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>7,073</u>	<u>9,513</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	5	5
Profit and loss account	8	7,068	9,508
<b>SHAREHOLDERS FUNDS</b>		<u>7,073</u>	<u>9,513</u>

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.


The director acknowledges his responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 March 2002 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Signed on behalf of the Board of Directors**

  
\_\_\_\_\_  
**J M Russell**  
**Director**

Approved by the Board :  20th Jan 2003

The notes on pages 5 to 6 form part of these financial statements.



## OASIS (TOURING) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2002

#### 1. ACCOUNTING POLICIES

##### 1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### 1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

#### 2. OPERATING (LOSS)/PROFIT

	2002 £	2001 £
The operating (loss)/profit is stated after charging:		
Loss on sale of tangible assets		1,016

#### 3. INTEREST RECEIVABLE

	2002 £	2001 £
Bank interest received	384	794

#### 4. TAX ON (LOSS)/PROFIT ON ORDINARY ACTIVITIES

	2002 £	2001 £
The taxation credit comprises:		
Current tax on (deficit)/income for the period	-	159
Taxation adjustment	(79)	-

#### 5. DEBTORS

	2002 £	2001 £
Other debtors	4,026	15,615



**OASIS (TOURING) LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2002****6. CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR**

	2002 £	2001 £
Trade creditors	3,429	2,355
Other creditors	35,395	35,395
Corporation tax	-	159
Accruals	1,000	1,200
	<u>39,824</u>	<u>39,109</u>

**7. SHARE CAPITAL**

	2002 £	2001 £
<u>Authorised</u>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<u>Allotted, called up and fully paid</u>		
5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>

**8. PROFIT AND LOSS ACCOUNT**

	2002 £	2001 £
Retained profits at 1 April 2001	9,508	2,777
(Loss)/profit for the financial year	(2,440)	6,731
Retained profits at 31 March 2002	<u>7,068</u>	<u>9,508</u>

**9. RELATED PARTY DISCLOSURES**

Included in other creditors in note 6 is the sum of £35,395 (2001 £35,395). This amount relates to Oasis Partnership in respect of monies paid out for this company. The sum owed to Oasis Partnership is without interest and is repayable upon demand. The company is related by virtue of the fact that three of the partners are also shareholders of Oasis (Touring) Limited.