

Company Registration No. 03034492 (England and Wales)

OASIS (TOURING) LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005



OASIS (TOURING) LIMITED

COMPANY INFORMATION

Director	J M Russell
Secretary	A P F McKinlay
Company number	03034492
Registered office	6 Lansdowne Mews London W11 3BH
Accountants	O J Kilkenny & Co Ltd 6 Lansdowne Mews London W11 3BH
Business address	54 Linhope Street London NW1 6HL
Bankers	NatWest Bank plc Ebbw Vale Branch Ebbw Vale Gwent NW3 6YG
Solicitors	Tenon Statham Gill Davies 52 Welbeck Street London W1G 9XP

OASIS (TOURING) LIMITED

CONTENTS

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5

OASIS (TOURING) LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2005

The director presents his report and financial statements for the year ended 31 March 2005.

Principal activities

The company's principal activity during the year was commercial touring.

Director

The following director has held office since 1 April 2004:

J M Russell

Director's interests

J M Russell was the sole director during the year under review. The director holding office at 31 March 2005 did not hold any beneficial interest in the issued share capital of the company at 1 April 2004 or 31 March 2005.

Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



J M Russell

Date: 22 February, 2006

OASIS (TOURING) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2005

	Notes	2005 £	2004 £
Administrative expenses		(648)	(1,542)
Operating loss		(648)	(1,542)
Other interest receivable and similar income		87	67
Loss on ordinary activities before taxation		(561)	(1,475)
Tax on loss on ordinary activities	2	-	-
Loss on ordinary activities after taxation	5	(561)	(1,475)

OASIS (TOURING) LIMITED

BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Current assets					
Cash at bank and in hand		3,933		6,590	
Creditors: amounts falling due within one year	3	<u>(685)</u>		<u>(2,781)</u>	
Total assets less current liabilities			<u>3,248</u>		<u>3,809</u>
Capital and reserves					
Called up share capital	4		5		5
Profit and loss account	5		<u>3,243</u>		<u>3,804</u>
Shareholders' funds			<u>3,248</u>		<u>3,809</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 2nd February 2006



J M Russell
Director

OASIS (TOURING) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2 Taxation

Current tax charge

3 Creditors: amounts falling due within one year

Trade creditors

Taxation and social security

Other creditors

4 Share capital

Authorised

1,000 Ordinary shares of £1 each

Allotted, called up and fully paid

5 Ordinary shares of £1 each

5 Statement of movements on profit and loss account

Profit and
loss
account
£

Balance at 1 April 2004

Retained loss for the year

Balance at 31 March 2005

3,804

(561)

3,243