

Company Registration No. 03033756 (England and Wales)

MAYFAIR PROPERTY PORTFOLIO LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010



MAYFAIR PROPERTY PORTFOLIO LIMITED

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MAYFAIR PROPERTY PORTFOLIO LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2010

		2010		2009	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	2		10,391		13,280
Current Assets					
Debtors		359,456		335,538	
Cash at Bank and in Hand		<u>12,173</u>		<u>46,884</u>	
		371,629		382,422	
Creditors:					
Amount falling due within one year		<u>(75,104)</u>		<u>(84,540)</u>	
Net Current Assets		<u>296,525</u>		<u>297,882</u>	
Total Assets less Current Liabilities		<u>£ 306,916</u>		<u>£ 311,162</u>	
Capital and Reserves					
Called up share capital	3		10		10
Share premium account			7,998		7,998
Profit and loss account		<u>298,908</u>		<u>303,154</u>	
Shareholders' Funds		<u>£ 306,916</u>		<u>£ 311,162</u>	

MAYFAIR PROPERTY PORTFOLIO LIMITED

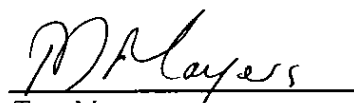
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2010

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476 requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 0 22/3/11



Tom Mayers
Director

MAYFAIR PROPERTY PORTFOLIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting Policies

1.1 Accounting Convention

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	33 33% on cost
Fixtures, fittings & equipment	33 33% on cost
Motor vehicles	25% on cost

2 Fixed Assets

	Tangible assets £
Cost	
Balance at 1 January 2010	136,056
Additions	5,837
Balance at 31 December 2010	<u>141,893</u>
Depreciation	
Balance at 1 January 2010	122,776
Charge for the Year	8,726
Balance at 31 December 2010	<u>131,502</u>
Net Book Value	
Balance at 31 December 2010	<u>10,391</u>
Balance at 31 December 2009	<u>13,280</u>

MAYFAIR PROPERTY PORTFOLIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

3	Share Capital	2010 £	2009 £
	Authorised 1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid 10 Ordinary of £1 each	<u>10</u>	<u>10</u>

4 Transactions with directors

Guy Mayers, a director and shareholder of Mayfair Property Portfolio Ltd, is a partner in GMAK chartered accountants, who provided accounting services to the company totalling £140 in the year. At the year end the company owed GMAK £140.