

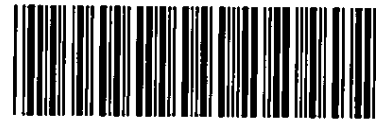
Company Registration No. 03033756 (England and Wales)

**MAYFAIR PROPERTY PORTFOLIO LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2006**

MONDAY



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# **MAYFAIR PROPERTY PORTFOLIO LIMITED**

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# MAYFAIR PROPERTY PORTFOLIO LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2006

	Notes	2006		2005	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	2		9,972		11,080
Investments	2		-		149,510
			<u>9,972</u>		<u>160,590</u>
<b>Current Assets</b>					
Debtors		137,335		140,598	
Cash at Bank and in Hand		<u>452,118</u>		<u>221,469</u>	
		589,453		362,067	
<b>Creditors:</b>					
Amount falling due within one year		<u>( 187,062)</u>		<u>( 223,034)</u>	
Net Current Assets			<u>402,391</u>		<u>139,033</u>
Total Assets less Current Liabilities		£ <u>412,363</u>		£ <u>299,623</u>	
<b>Capital and Reserves</b>					
Called up share capital	3		10		10
Share premium account			7,998		7,998
Profit and loss account			<u>404,355</u>		<u>291,615</u>
		£ <u>412,363</u>		£ <u>299,623</u>	

**MAYFAIR PROPERTY PORTFOLIO LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2006**

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In preparing these abbreviated accounts

- a) The directors are of the opinion that the company is entitled to exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 22/9/7



**Director**

# **MAYFAIR PROPERTY PORTFOLIO LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006**

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### **1 Accounting Policies**

#### **1.1 Accounting Convention**

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	33 33% on cost
Fixtures, fittings & equipment	33 33% on cost
Motor vehicles	25% on cost

#### **1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

# MAYFAIR PROPERTY PORTFOLIO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

<b>2 Fixed Assets</b>	<b>Tangible assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
Balance at 1 January 2006	105,502	149,510	255,012
Additions	9,210	-	9,210
Balance at 31 December 2006	<u>114,712</u>	<u>149,510</u>	<u>264,222</u>
<b>Depreciation</b>			
Balance at 1 January 2006	94,422	-	94,422
Charge for the Year	10,318		10,318
Disposal		149,510	149,510
Balance at 31 December 2006	<u>104,740</u>	<u>149,510</u>	<u>254,250</u>
<b>Net Book Value</b>			
Balance at 31 December 2006	<u>9,972</u>	<u>-</u>	<u>9,972</u>
Balance at 31 December 2005	<u>11,080</u>	<u>149,510</u>	<u>160,590</u>

The company loaned £149,510 to Cavendish Conference Centre Ltd, a company in which the controlling shareholder of Mayfair - Tom Mayers - has a minority holding. The loan was fully repaid on 31 December 2006.

<b>3 Share Capital</b>	<b>2006 £</b>	<b>2005 £</b>
Authorised 1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 10 Ordinary of £1 each	<u>10</u>	<u>10</u>

### 4 Transactions with directors

There were no transactions between the company and the directors in the year.