

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

03033527

Name of Company

Eurosafety (DDA Fire) Limited

/ We

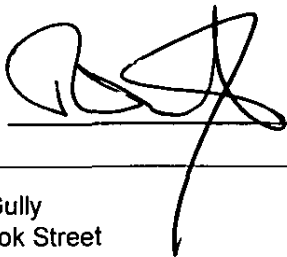
Joanne Elizabeth Milner, 52 Brook Street, London, W1K 5DS

Stephen Robert Cork, 52 Brook Street, London, W1K 5DS

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 11/07/2013 to 10/07/2014

Signed



Date

8/9/14

Cork Gully
52 Brook Street
London
W1K 5DS

Ref EUR001/JEM/SRC/JMF/YG/AM

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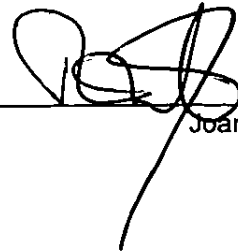
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Eurosafety (DDA Fire) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 11/07/2013 To 10/07/2014	From 11/07/2011 To 10/07/2014
	HIRE PURCHASE		
		NIL	NIL
7,000 00	Motor Vehicle	NIL	NIL
(10,877 04)	Finance Company	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	ASSET REALISATIONS		
3,064 50	Book Debts	NIL	3,531 78
14,737 05	Cash at Bank	NIL	13,999 96
	Bank Interest Gross	NIL	14 55
	Goodwill	NIL	12,000 00
1,631 65	Pudding Lane Loan Account	NIL	NIL
		<u>NIL</u>	<u>29,546 29</u>
	COST OF REALISATIONS		
	Preparation of S of A	NIL	7,500 00
	Accountants Fees	NIL	750 00
	Joint Liquidators Fees	972 49	20,810 11
	Joint Liquidators Expenses	NIL	120 23
	VAT Irrecoverable	194 50	194 50
	Statutory Advertising	NIL	171 45
		<u>(1,166 99)</u>	<u>(29,546 29)</u>
	UNSECURED CREDITORS		
(130,695 99)	Trade & Expense Creditors	NIL	NIL
(6,486 99)	Inland Revenue - PAYE/NIC	NIL	NIL
(3,457 83)	Inland Revenue - Customs & Excise	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(125,184 65)		<u>(1,166.99)</u>	<u>(0.00)</u>

REPRESENTED BY

NIL



Joanne Elizabeth Milner
Joint Liquidator

EUR001 - Eurosafety (DDA Fire) Limited
Trial Balance from 11 July 2013 to 10 July 2014 (Day Book Basis)

A/C	Account Name	Debit	Credit
143	Joint Liquidators Fees	972 49	
154	VAT Irrecoverable	194 50	
216	Current account NIB 7 9 12		1,166 99
Totals		1,166.99	1,166.99

Eurosafety (DDA Fire) Limited (in Creditors' Voluntary Liquidation) ("the Company")

**Liquidators' Annual Report
For the year ending 10 July 2014**

1. Introduction

Creditors will recall that Stephen Cork and I were appointed Joint Liquidators of the Company on 11 July 2011. This is the third annual report to creditors for the year ending 10 July 2014 issued in accordance with Section 104A of the Insolvency Act 1986 and should be read in conjunction with my previous reports in this matter.

The Company's statutory information is attached at Appendix I to this report.

2 Statutory Information

The Company's statutory information is attached at Appendix I.

3. Joint Liquidators' actions since last report to creditors

The Joint Liquidators have presented creditors with a full report of the liquidation to date.

The Joint Liquidators have used the nominal balance remaining in the liquidation account to defray the expenses of the liquidation. It has been determined uncommercial to collect the £194.40 VAT and the company's bank account has now been closed.

The Joint Liquidators have taken steps to request the necessary clearances of HM Revenue and Customs so that the liquidation can be closed. Following this report, creditors will receive a separate circular as regards the final meetings of members and creditors.

4 Receipts & Payments Account

A copy of the Joint Liquidators Receipts and Payments account for the period 11 July 2013 to 10 July 2014, being the third year of the Liquidation is attached at Appendix II. Creditors should note that all expenses are shown net of VAT and that VAT is recoverable in this matter.

The only amount paid during the year was £972 with respect to outstanding Joint Liquidators' remuneration. Further details are provided later in this report.

The Company's bank account has now been closed.

5. Liabilities

Preferential creditors

Preferential claims ordinarily include those of employees in respect of arrears of pay (within certain limits) and accrued holiday pay in accordance with the Insolvency Act 1986.

There are no preferential creditors.

Secured creditors

No debentures, mortgages or charges have been granted by the Company and, therefore, there are no secured creditors in this matter.

The Prescribed Part

Where a company in Liquidation has created or granted a floating charge after 15 September 2003, a prescribed part of its net property shall be made available to unsecured creditors pursuant to Section 176A of the Insolvency Act 1986. A Company's net property is the amount of its property available for the satisfaction of the claims of holders of debentures secured by, or holders of, any floating charges.

The Company does not have any liabilities to a floating chargeholder, therefore, the provisions of Section 176A of the Insolvency Act 1986 do not apply.

Unsecured creditors

The director's statement of affairs estimated unsecured creditor claims to be £140,667. To date the Joint

Liquidators have received claims totalling £226,151 91

The Company's former landlord, Segro, has submitted a claim of £95,339 with respect to ongoing obligations under the lease. The amount estimated by the Company's director as payable to the landlord was £19,340

Included in the unsecured creditor claims received is a crown debt of £61,927 claimed by HMRC with respect to VAT

The Joint Liquidators have not adjudicated creditor claims as insufficient recoveries have been made to enable a distribution to creditors

6. Investigation Into The Affairs Of The Company

The Joint Liquidators undertook an investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved

There were no matters that justified further investigation in the circumstances of this appointment

The Joint Liquidators were required to submit a confidential report to the Secretary of State, within six months of their appointment, to include any matters which came to their attention during the course of their work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the Company. The Joint Liquidators confirm that this report has been submitted

7 Pre-Appointment Fees

Cork Gully LLP was paid £7,500 plus VAT and expenses in respect of preparing the Statement of Affairs and convening and holding the meetings of members and creditors on behalf of the Company. This amount was paid from the realisations of the Company's assets as shown on the attached receipts and payments.

8. Joint Liquidators' Remuneration & Expenses

A breakdown of the time incurred by the Joint Liquidators and their staff, for the period 11 July 2013 to 10 July 2014 appendix III in accordance with Statement of Insolvency Practice 9, together with the Cork Gully LLP charge out rates and details of the minimum charging units

For the third year of the liquidation, being the period 11 July 2013 to 10 July 2014, the Joint Liquidators and their staff have spent approximately 23 hours on matters relating to the administration of the case at an average charge out rate of circa £245 per hour, totalling £5,848. For the entire liquidation to 10 July 2014, the Joint Liquidators and their staff have spent approximately 118 hours on matters relating to the administration totalling £30,174

Of the Joint Liquidators' time costs, £20,810 has been paid as an expense of the liquidation. Given that no further potential recoveries have been identified, no further payments towards the Joint Liquidators' costs can be made

A description of the routine work undertaken in the liquidation to date is as follows

1 Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors
- Maintaining and managing the liquidator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met
- Writing to HMRC to obtain tax clearance for closure

2 Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to creditors
- Maintaining creditor information on IPS
- Reviewing and registering proofs of debt received from creditors
- Satisfying statutory reporting requirements
- Disclaimer of onerous property lease

3 Investigations

- Prepare a return pursuant to the Company Directors Disqualification Act
- Conduct investigations into suspicious transactions
- Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors

4 Realisation of Assets

- Reviewing asset register and negotiating sale of assets
- Liaising with the Company's bank regarding the closure of the account
- Review and collection of the Company's book debts
- Pursue outstanding debtors
- Review of commerciality of legal action against debtors

A copy of 'A creditors Guide to Liquidators' Fees' may be downloaded at <http://www.icaew.com/~media/Files/Technical/Insolvency/creditors-guides/creditors-guide-liquidators-fees-final.pdf>

A hard copy of the above documents may be provided to creditors upon request

Expense Statement

The Joint Liquidators' expenses (Category 1 disbursements) to the date of this report total £239 65. The Joint Liquidators have drawn £120 on account of expenses incurred to date. The expenses comprised of insolvency bond premium, contracted printing of creditors reports and postage for the period. I am satisfied that these expenses are reasonable in the circumstances of this case. No further expenses have been incurred. Creditors should note that no Category 2 disbursements (as defined by Statement of Insolvency Practice 9 ("SIP9")) have been charged.

9 Further Information

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

10. Dividend Prospects

There have been insufficient recoveries to enable a distribution to creditors. The liquidation will shortly be closed.



Joanne Milner
Joint Liquidator

At Cork Gully LLP we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting you should, in the first instance, put details of your complaint in writing to our complaints officer Dina Devalia. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner or you can email ip.complaints@insolvency.gsi.gov.uk or you may phone 0845 602 9848 - calls are charged at between 1p and 10 5p per minute from a land line or for mobiles, between 12p and 41p per minute if you're calling from the UK.

Statutory Information

Name of Company	Eurosafety (DDA Fire) Limited
Former Names	David Deane Associates Limited
Date of Incorporation	15/03/1995
Registered Number	03033527
Registered Office	52 Brook Street, London, W1K 5DS
Former Registered Office	22 Wycombe End, Beaconsfield, Buckinghamshire, HP9 1NB
Trading Addresses	Pinewood Road Iver Heath, Bucks SI0 0NH 18C Buckingham Avenue Slough SL1 4QB
Principal Business Activities	9305 – other service activities
Directors	Christine Deane
Company Secretary	Christine Deane
Shareholdings	Safety International Limited - 100 Ordinary shares
Joint Liquidators' Names	Stephen Robert Cork and Joanne Elizabeth Milner
Joint Liquidators' Address	Cork Gully LLP, 52 Brook Street, London W1K 5DS
Joint Liquidators' Date of Appointment	11 July 2011

**Joint Liquidators' Abstract of Receipts and Payments
For The Period 11 July 2013 to 10 July 2014**

	Statement of Affairs	From 11/07/2013 To 10/07/2014	From 11/07/2011 To 10/07/2014
	£	£	£
RECEIPTS			
Motor Vehicle	7,000 00	Nil	Nil
Book Debts	3,064 50	0 00	3,531 78
Cash at Bank	14,737 05	0 00	13,999 96
Bank Interest Gross		0 00	14 55
Goodwill		0 00	12,000 00
Pudding Lane Loan Account	1,631 65	0 00	0 00
Vat Control Account		0 00	5,908 74
		0 00	35,455 03
PAYMENTS			
Finance Company	-10,877 04	0 00	0 00
Preparation of Statement of Affairs		0 00	7,500 00
Accountants Fees		0 00	750 00
Joint Liquidators Fees		972 49	20,810 11
Joint Liquidators Expenses		0 00	120 23
Statutory Advertising		0 00	171 45
Irrecoverable VAT		194 50	6,103 24
		1,166 99	35,455 03
BALANCE as at 10 July 2014 (Account Closed)			0 00

Summary Of Joint Liquidators' Time Costs For the Period 11 July 2013 to 10 July 2014

Classification of Work Function	For the Period 11 July 2013 to 10 July 2014						For the Period 11 July 2011 to 10 July 2012	
	Partners	Associates & Managers	Other Senior Professionals	Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Hours (£)
Administration & Planning								
Other	0.00	2.00	0.00	0.00	2.00	620.00	310.00	4.80
Statutory returns reports & meeting	0.00	3.50	6.80	0.20	10.50	2,479.00	235.10	19.95
Cashiering general, including bonding	0.00	0.00	0.00	1.60	1.60	304.00	190.00	30.10
Job planning & progression meetings & review	0.00	2.50	2.20	0.00	4.70	1,295.00	275.53	23.20
Taxation non-trading	0.00	1.00	0.50	0.00	1.50	450.00	300.00	4.50
Collection of company records	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50
Filing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00
Other	0.00	0.00	3.50	0.00	3.50	700.00	200.00	6.25
Total Administration & Planning	0.00	9.00	13.00	1.80	23.80	5,848.00	245.71	91.30
Creditors - Unsecured								
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50
Reporting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00
General communications	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.50
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.30
Total Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.30
Investigations - Directors								
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.55
Directors correspondence & conduct question	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50
Statutory book & accounting records review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00
Investigations - General								
Other matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.50
Total Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.55
Realisation of Assets - Floating/General								
Book debts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.45
Other tangible assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
Total Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.45
Total Hours	0.00	9.00	13.00	1.80	23.80	5,848.00	245.71	118.60
Total Fees Claimed						20,810.11		30,174.00

Cork Gully LLP Charge Out Rates

	From 1 September 2013 (£)	Pre 1 September 2013 (£)
Partners/Directors	495-620	395-495
Associates/Managers	350-450	280-360
Other Senior Professionals	200-290	160-230
Assistants and Support Staff	85-240	65-190

Time is charged in minimum units of 5 minutes