

DAVID DEANE ASSOCIATES LIMITED

ABBREVIATED STATUTORY ACCOUNTS

YEAR ENDED 30 APRIL 1996



Company Number: 03033527 (England and Wales)

DAVID DEANE ASSOCIATES LIMITED

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated statutory accounts (set out on pages 2 to 4) have been prepared.

Accountants' Report to the Shareholders on the unaudited accounts of David Deane Associates Limited

We report on the accounts for the year ended 30 April 1996 set out on pages 3 to 8.

Respective responsibilities of the director and reporting accountants

As described on page 4 the company's director is responsible for the preparation of the accounts, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Owl Associates
Reporting Accountants
32 Ashdales
St Albans
Herts
AL1 2RB



30 September 1996

DAVID DEANE ASSOCIATES LIMITED

Abbreviated Balance Sheet

As at 30 April 1996

Notes	1996	1995
	£	£
Fixed assets		
2 Tangible assets	36,050	-
Current assets		
Debtors due within one year	24,274	1
Cash at bank and in hand	7	-
	<u>24,281</u>	<u>1</u>
Creditors: amounts falling due within one year	<u>(56,975)</u>	<u>-</u>
Net current (liabilities)/assets	(32,694)	1
Total assets less current liabilities	<u>3,356</u>	<u>1</u>
Provisions for liabilities and charges	(450)	-
Net assets	<u>2,906</u>	<u>1</u>
Capital and reserves		
3 Called up share capital	100	1
Profit and loss account	2,806	-
Shareholders' funds - all equity	<u>2,906</u>	<u>1</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(2) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249B. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 April 1996 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the director has taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in his opinion, the company is entitled to the exemptions as a small company.

The director has taken advantage, in the preparation of the annual accounts, of the exemptions available under Part I of Schedule 8 to the Companies Act 1985, on the grounds that the company qualifies as a small company by virtue of section 247 of the Companies Act 1985.

The abbreviated statutory accounts were approved by the Board on 30 September 1996 and signed on its behalf.

D DEANE
Director

David Deane

The notes on pages 3 and 4 form part of these abbreviated statutory accounts.

DAVID DEANE ASSOCIATES LIMITED

Notes to the Abbreviated Statutory Accounts for the year ended 30 April 1996

1 Accounting policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	20-25% straight line basis
Motor vehicles	25% straight line basis

1.4 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the near future.

1.6 Pensions

The company operates a defined contribution scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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Notes to the Abbreviated Statutory Accounts for the year ended 30 April 1996

2 Fixed assets

	Tangible £
Cost	
At 1 May 1995	-
Additions	48,285
Disposals	<u>(4,182)</u>
At 30 April 1996	<u>44,103</u>
Depreciation	
At 1 May 1995	-
On disposals	(1,482)
Charge for year	<u>9,535</u>
At 30 April 1996	<u>8,053</u>
Net book value	
At 30 April 1996	<u>36,050</u>
At 30 April 1995	<u>-</u>

3 Share capital

	1996 £	1995 £
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>100</u>	<u>1</u>

4 Commencement of trade

The company commenced trading on 1 May 1995.