

REGISTERED NUMBER: 03032405 (England and Wales)

C H Air & Pump Services Limited
Unaudited Financial Statements
For The Year Ended 31st March 2017

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

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For The Year Ended 31st March 2017**

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C H Air & Pump Services Limited

**Company Information
For The Year Ended 31st March 2017**

DIRECTOR: I A T Chisholm

SECRETARY:

REGISTERED OFFICE: Unit 10 Lion Lane
Needham Market
Ipswich
Suffolk
IP6 8NT

REGISTERED NUMBER: 03032405 (England and Wales)

ACCOUNTANTS: John Phillips & Co Limited
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C H Air & Pump Services Limited (Registered number: 03032405)

**Balance Sheet
31st March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		16,000		16,000
Tangible assets	5		39,564		29,502
Investments	6		4,098		4,098
			59,662		49,600
CURRENT ASSETS					
Stocks	7	6,993		4,616	
Debtors	8	148,995		92,491	
Cash at bank and in hand		20,051		23,090	
		176,039		120,197	
CREDITORS					
Amounts falling due within one year	9	138,755		86,692	
NET CURRENT ASSETS			37,284		33,505
TOTAL ASSETS LESS CURRENT LIABILITIES			96,946		83,105
CREDITORS					
Amounts falling due after more than one year	10		9,492		1,763
NET ASSETS			87,454		81,342

The notes form part of these financial statements

C H Air & Pump Services Limited (Registered number: 03032405)

Balance Sheet - continued
31st March 2017

	Notes	2017 £	£	2016 £	£
CAPITAL AND RESERVES					
Called up share capital	11		105		100
Retained earnings	12		87,349		81,242
SHAREHOLDERS' FUNDS			<u>87,454</u>		<u>81,342</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19th July 2017 and were signed by:

I A T Chisholm - Director

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 31st March 2017**

1. STATUTORY INFORMATION

C H Air & Pump Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Investments in associates

Investments in associate undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. INTANGIBLE FIXED ASSETS

COST

At 1st April 2016
and 31st March 2017

NET BOOK VALUE

At 31st March 2017
At 31st March 2016

**Goodwill
£**

16,000

16,000

16,000

Notes to the Financial Statements - continued
For The Year Ended 31st March 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st April 2016	70,612	53,940	124,552
Additions	-	20,995	20,995
At 31st March 2017	<u>70,612</u>	<u>74,935</u>	<u>145,547</u>
DEPRECIATION			
At 1st April 2016	65,580	29,470	95,050
Charge for year	880	10,053	10,933
At 31st March 2017	<u>66,460</u>	<u>39,523</u>	<u>105,983</u>
NET BOOK VALUE			
At 31st March 2017	<u>4,152</u>	<u>35,412</u>	<u>39,564</u>
At 31st March 2016	<u>5,032</u>	<u>24,470</u>	<u>29,502</u>

6. FIXED ASSET INVESTMENTS

	Interest in associate £
COST	
At 1st April 2016 and 31st March 2017	<u>4,098</u>
NET BOOK VALUE	
At 31st March 2017	<u>4,098</u>
At 31st March 2016	<u>4,098</u>

7. STOCKS

	2017 £	2016 £
Stocks	<u>6,993</u>	<u>4,616</u>

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2017**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	145,894	89,646
Bad debt provision	(8,097)	(8,097)
Directors' loan accounts	7,256	8,997
Prepayments	3,942	1,945
	<u>148,995</u>	<u>92,491</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	20,116	12,186
C Chisholm loan	(3,515)	(3,515)
Hire purchase contracts	7,458	7,186
Trade creditors	76,584	19,989
Tax	15,329	18,905
Social security and other taxes	2,095	1,887
VAT	16,595	21,974
Accrued expenses	4,093	8,080
	<u>138,755</u>	<u>86,692</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>9,492</u>	<u>1,763</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>105</u>	<u>100</u>

Notes to the Financial Statements - continued
For The Year Ended 31st March 2017

12. RESERVES

	Retained earnings £
At 1st April 2016	81,242
Profit for the year	66,107
Dividends	<u>(60,000)</u>
At 31st March 2017	<u>87,349</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.