

# Adventures By Mail (Europe) Limited

trading as KJC Games

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 January 2018

HH Accounts & Tax Services Limited  
2 Brentmoor Road  
Bramhall  
Stockport  
Cheshire  
SK7 3PT

**Adventures By Mail (Europe) Limited**  
**trading as KJC Games**

**Contents**

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Statement of Comprehensive Income	<u>3</u>
Abridged Balance Sheet	<u>4</u> to <u>5</u>
Statement of Changes in Equity	<u>6</u>
Notes to the Abridged Financial Statements	<u>7</u> to <u>9</u>

**Adventures By Mail (Europe) Limited**  
**trading as KJC Games**

**Company Information**

<b>Director</b>	Mica Goldstone
<b>Registered office</b>	2 Brentmoor Road Bramhall Stockport Cheshire SK7 3PT
<b>Accountants</b>	HH Accounts & Tax Services Limited 2 Brentmoor Road Bramhall Stockport Cheshire SK7 3PT

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Adventures By Mail (Europe) Limited  
trading as KJC Games  
for the Year Ended 31 January 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Adventures By Mail (Europe) Limited for the year ended 31 January 2018 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Adventures By Mail (Europe) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Adventures By Mail (Europe) Limited and state those matters that we have agreed to state to the Board of Directors of Adventures By Mail (Europe) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Adventures By Mail (Europe) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Adventures By Mail (Europe) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Adventures By Mail (Europe) Limited. You consider that Adventures By Mail (Europe) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Adventures By Mail (Europe) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
HH Accounts & Tax Services Limited  
2 Brentmoor Road  
Bramhall  
Stockport  
Cheshire  
SK7 3PT

8 October 2018

**Adventures By Mail (Europe) Limited**  
**trading as KJC Games**

**Statement of Comprehensive Income for the Year Ended 31 January 2018**

	Note	2018 £	2017 £
Profit for the year		4,310	2,320
Total comprehensive income for the year		4,310	2,320

The notes on pages 7 to 9 form an integral part of these abridged financial statements.  
Page 3

**Adventures By Mail (Europe) Limited**  
**trading as KJC Games**

**(Registration number: 03031898)**  
**Abridged Balance Sheet as at 31 January 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	2,785	3,481
<b>Current assets</b>			
Cash at bank and in hand		2,133	1,504
<b>Creditors: Amounts falling due within one year</b>		<u>(5,928)</u>	<u>(7,710)</u>
<b>Net current liabilities</b>		<u>(3,795)</u>	<u>(6,206)</u>
<b>Total assets less current liabilities</b>		(1,010)	(2,725)
<b>Creditors: Amounts falling due after more than one year</b>		(25,000)	(27,500)
<b>Accruals and deferred income</b>		<u>(1,176)</u>	<u>(1,271)</u>
<b>Net liabilities</b>		<u>(27,186)</u>	<u>(31,496)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(27,286)</u>	<u>(31,596)</u>
<b>Total equity</b>		<u>(27,186)</u>	<u>(31,496)</u>

For the financial year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

**Adventures By Mail (Europe) Limited**  
**trading as KJC Games**

**(Registration number: 03031898)**  
**Abridged Balance Sheet as at 31 January 2018**

Approved and authorised by the director on 8 October 2018

.....

Mica Goldstone

Director

The notes on pages 7 to 9 form an integral part of these abridged financial statements.  
Page 5

**Adventures By Mail (Europe) Limited**  
trading as KJC Games

**Statement of Changes in Equity for the Year Ended 31 January 2018**

	Share capital £	Profit and loss account £	Total £
At 1 February 2017	100	(31,596)	(31,496)
Profit for the year	-	4,310	4,310
Total comprehensive income	-	4,310	4,310
At 31 January 2018	100	(27,286)	(27,186)

  

	Share capital £	Profit and loss account £	Total £
At 1 February 2016	100	(33,916)	(33,816)
Profit for the year	-	2,320	2,320
Total comprehensive income	-	2,320	2,320
At 31 January 2017	100	(31,596)	(31,496)

The notes on pages 7 to 9 form an integral part of these abridged financial statements.  
Page 6



**Adventures By Mail (Europe) Limited**  
**trading as KJC Games**

**Notes to the Abridged Financial Statements for the Year Ended 31 January 2018**

**1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

2 Brentmoor Road  
Bramhall  
Stockport  
Cheshire  
SK7 3PT

These financial statements were authorised for issue by the director on 8 October 2018.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% reducing balance

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Adventures By Mail (Europe) Limited**  
**trading as KJC Games**

**Notes to the Abridged Financial Statements for the Year Ended 31 January 2018**

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 0 (2017 - 2).

**Adventures By Mail (Europe) Limited**  
trading as KJC Games

**Notes to the Abridged Financial Statements for the Year Ended 31 January 2018**

**4 Intangible assets**

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 February 2017	30,000
At 31 January 2018	30,000
<b>Amortisation</b>	
At 1 February 2017	30,000
At 31 January 2018	30,000
<b>Carrying amount</b>	
At 31 January 2018	-

**5 Tangible assets**

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 February 2017	28,779
At 31 January 2018	28,779
<b>Depreciation</b>	
At 1 February 2017	25,298
Charge for the year	696
At 31 January 2018	25,994
<b>Carrying amount</b>	
At 31 January 2018	2,785
At 31 January 2017	3,481