

Adventures By Mail (Europe) Limited

trading as KJC Games

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2014

HH Accounts & Tax Services Limited
Eaton Place
114 Washway Road
Sale
Cheshire
M33 7RF

Adventures By Mail (Europe) Limited
trading as KJC Games
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Adventures By Mail (Europe) Limited
trading as KJC Games
for the Year Ended 31 January 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Adventures By Mail (Europe) Limited for the year ended 31 January 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Adventures By Mail (Europe) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Adventures By Mail (Europe) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Adventures By Mail (Europe) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Adventures By Mail (Europe) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Adventures By Mail (Europe) Limited. You consider that Adventures By Mail (Europe) Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the accounts of Adventures By Mail (Europe) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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HH Accounts & Tax Services Limited
Eaton Place
114 Washway Road
Sale
Cheshire
M33 7RF
29 October 2014

Adventures By Mail (Europe) Limited
trading as KJC Games
(Registration number: 03031898)
Abbreviated Balance Sheet at 31 January 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		1,500	4,500
Tangible fixed assets		6,430	8,037
		<u>7,930</u>	<u>12,537</u>
Current assets			
Debtors		-	139
Cash at bank and in hand		50	352
		50	491
Creditors: Amounts falling due within one year		(22,279)	(30,840)
Net current liabilities		(22,229)	(30,349)
Total assets less current liabilities		(14,299)	(17,812)
Creditors: Amounts falling due after more than one year		(27,500)	(27,500)
Net liabilities		<u>(41,799)</u>	<u>(45,312)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(41,899)	(45,412)
Shareholders' deficit		<u>(41,799)</u>	<u>(45,312)</u>

For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 October 2014

The notes on pages 4 to 5 form an integral part of these financial statements.

Adventures By Mail (Europe) Limited
trading as KJC Games
(Registration number: 03031898)
Abbreviated Balance Sheet at 31 January 2014
..... continued

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Mica Goldstone
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Adventures By Mail (Europe) Limited
trading as KJC Games
Notes to the Abbreviated Accounts for the Year Ended 31 January 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Over a period of 10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Adventures By Mail (Europe) Limited
trading as KJC Games
Notes to the Abbreviated Accounts for the Year Ended 31 January 2014
..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2013	30,000	28,459	58,459
At 31 January 2014	30,000	28,459	58,459
Depreciation			
At 1 February 2013	25,500	20,422	45,922
Charge for the year	3,000	1,607	4,607
At 31 January 2014	28,500	22,029	50,529
Net book value			
At 31 January 2014	1,500	6,430	7,930
At 31 January 2013	4,500	8,037	12,537

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2014 £	2013 £
After more than five years not by instalments	27,500	27,500

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.