

Company Registration No. 03031801 (England and Wales)

BENCHMARK LEISURE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

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BENCHMARK LEISURE LIMITED

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BENCHMARK LEISURE LIMITED

INDEPENDENT AUDITORS' REPORT TO BENCHMARK LEISURE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Benchmark Leisure Limited for the year ended 30 June 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

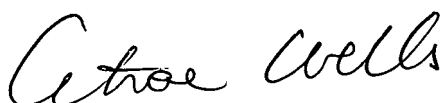
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Stephen Simou (Senior Statutory Auditor)
for and on behalf of Citroen Wells

31.3.16

Chartered Accountants
Statutory Auditor

Devonshire House
1 Devonshire Street
London
W1W 5DR

BENCHMARK LEISURE LIMITED

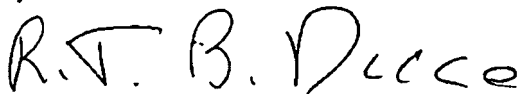
ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		25,000		25,000
Current assets					
Stocks		4,010,981		978,499	
Debtors		162,689		111,946	
Cash at bank and in hand		588		2,122	
		<u>4,174,258</u>		<u>1,092,567</u>	
Creditors: amounts falling due within one year		<u>(4,204,358)</u>		<u>(740,090)</u>	
Net current liabilities/(assets)			<u>(30,100)</u>		<u>352,477</u>
Total assets less current liabilities			<u>(5,100)</u>		<u>377,477</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Other reserves			100		100
Profit and loss account			<u>(6,200)</u>		<u>376,377</u>
Shareholders' funds			<u>(5,100)</u>		<u>377,477</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 March 2016



R J B Duce
Director

Company Registration No. 03031801

BENCHMARK LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis notwithstanding the losses made. Because of the forbearance of the company's creditors and the parent company indicating its willingness to support the company, the directors are confident that the company will be able to continue its business activities in the foreseeable future.

1.2 Turnover

Turnover, which all arose in the UK, represents:

i) rents receivable on properties; and

ii) amounts invoiced excluding where applicable, value added tax, in respect of the sale of property developments and services. Sales of property developments are not recognised until all conditions attaching to a development sale have been fulfilled.

1.3 Tangible fixed assets and depreciation

The company's investment properties are revalued annually in accordance with the FRSSE and the aggregate deficit or surplus is transferred to a revaluation reserve, unless a deficit is considered permanent in which case it is taken through to the profit and loss account.

Investment properties have been stated at open market value as determined by the Directors of the company in accordance with the FRSSE and no depreciation has been provided in the current accounting period. This represents a departure from Companies Act requirements in order that the accounts show a true and fair view.

Depreciation is only one amongst many factors reflected in the annual valuation of investment properties and accordingly the amount of depreciation which might otherwise be charged cannot be separately identified or quantified.

1.4 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits which the future reversal of the underlying timing differences can be deducted.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Work in progress

This comprises property developments stated at cost, including interest, plus an attributable proportion of development overheads, where appropriate, less foreseeable losses.

BENCHMARK LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2014 & at 30 June 2015	25,000
At 30 June 2014	25,000

3 Share capital

2015
£

2014
£

Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000

4 Ultimate parent company

The ultimate parent company is Abbey Commercial Investments Limited ('ACI'), a company registered in England and Wales.

The company has taken advantage of the exemption available not to disclose transactions with other group undertakings. The ultimate parent company, ACI, has included the company in its group accounts, copies of which are available from its registered office: Devonshire House, 1 Devonshire Street, London W1W 5DR.