

"Registrar."

SHOTBLUE LIMITED

Company Number: 3031295

ABBREVIATED STATUTORY ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2000

CLIVE ATKINS & CO LTD
CHARTERED ACCOUNTANTS



A46
COMPANIES HOUSE

AMUMIXNE

0541
27/01/01

SHOTBLUE LIMITED

ABBREVIATED STATUTORY ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2000

INDEX

Page

1	Report of the Accountants
2	Balance Sheet
3	Notes to Accounts

ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 2000

		<u>2000</u>	<u>1999</u>
	Note		
FIXED ASSETS			
Tangible Assets	2	112,692	55,657
CURRENT ASSETS			
Debtors		5,039	5,039
Cash at Bank and in Hand		206	1,190
		<u>5,245</u>	<u>6,229</u>
CREDITORS: Amounts Falling Due Within One Year	3	<u>(24,039)</u>	<u>(6,322)</u>
NET CURRENT LIABILITIES		(18,794)	(93)
TOTAL ASSETS LESS CURRENT LIABILITIES		93,898	55,564
CREDITORS: Amounts Falling Due After More Than One Year	3	(81,138)	(40,254)
		<u>12,760</u>	<u>15,310</u>
CAPITAL AND RESERVES			
Called Up Share Capital	4	2	2
Profit and Loss Account		12,758	15,308
TOTAL SHAREHOLDERS' FUNDS		<u>12,760</u>	<u>15,310</u>

The notes on pages 3a to 3b form part of these accounts.

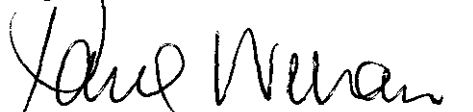
For the year in question, the company was entitled to the exemption from an audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) in relation to the accounts.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- (b) preparing accounts which give a true and fair view of the company's affairs as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to smaller companies and the Financial Reporting Standards for Smaller Entities.

Signed on behalf of the board



Mr P Williams
Director

Approved by the board: 15th January 2001

NOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31ST MARCH 2000**1. ACCOUNTING POLICIES****a. Basis of Accounting**

These financial accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention.

b. Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

c. Depreciation

Depreciation of fixed assets is calculated to write off their cost over their estimated useful lives as follows:

Freehold Property	-	Nil
Motor Vehicles	-	25% on written down value
Fixtures and Fittings	-	25% on written down value

d. Deferred Taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2000

2. FIXED ASSETS

	Freehold Property	Office Equipment	Commercial Vehicle	Total
COST				
At 1st April 1999	54,000	1,959	1,000	56,959
Additions	57,518	70	-	57,588
At 31st March 2000	<u>111,518</u>	<u>2,029</u>	<u>1,000</u>	<u>114,547</u>
DEPRECIATION				
At 1st April 1999	-	864	438	1,302
Charge for Year	-	365	188	553
At 31st March 2000	<u>-</u>	<u>1,229</u>	<u>626</u>	<u>1,855</u>
NET BOOK VALUE				
At 31st March 2000	<u>111,518</u>	<u>800</u>	<u>374</u>	<u>112,692</u>
At 31st March 1999	<u>54,000</u>	<u>1,095</u>	<u>562</u>	<u>55,657</u>

3. CREDITORS

	<u>2000</u>	<u>1999</u>
Amounts Falling Due After More Than Five Years:		
Repayable by Instalments	<u>69,518</u>	<u>36,254</u>

4. SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
Authorised		
100 Ordinary Shares of 1 each	<u>100</u>	<u>100</u>
Issued and Fully Paid		
2 Ordinary Shares of 1 each	<u>2</u>	<u>2</u>