

REGISTERED NUMBER 03031295 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

SHOTBLUE LTD

MONDAY



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31/12/2012

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COMPANIES HOUSE

SHOTBLUE LTD

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FOR THE YEAR ENDED 31 MARCH 2012**

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SHOTBLUE LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS

Mr P Williams
Mrs L Williams
Miss M E Williams

SECRETARY

Mrs L Williams

REGISTERED OFFICE:

The Willows
Ffordd Tyn Y Coed
Clydach
Swansea
SA6 5PP

REGISTERED NUMBER

03031295 (England and Wales)

ACCOUNTANTS

Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

SHOTBLUE LTD

ABBREVIATED BALANCE SHEET 31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	2,037,953	2,038,450
CURRENT ASSETS			
Debtors		152,914	134,646
Cash at bank		10,849	9,914
		<u>163,763</u>	<u>144,560</u>
CREDITORS			
Amounts falling due within one year		<u>13,361</u>	<u>11,072</u>
NET CURRENT ASSETS		<u>150,402</u>	<u>133,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,188,355</u>	<u>2,171,938</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>2,017,325</u>	<u>2,024,577</u>
NET ASSETS		<u><u>171,030</u></u>	<u><u>147,361</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Revaluation reserve		298,383	298,383
Profit and loss account		(127,355)	(151,024)
SHAREHOLDERS' FUNDS		<u><u>171,030</u></u>	<u><u>147,361</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

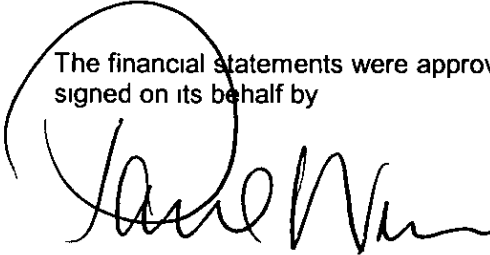
SHOTBLUE LTD

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The financial statements were approved by the Board of Directors on
signed on its behalf by

28/12/2012

and were

A handwritten signature in black ink, appearing to read 'P Williams', is written over a large, hand-drawn circle.

Mr P Williams - Director

SHOTBLUE LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investment Properties

In accordance with Statement of Standard Accounting Practice No 19, no depreciation or amortisation is provided in respect of freehold investment properties

Turnover

Turnover represents rental income due on the properties of the Company

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	2,050,457
DEPRECIATION	
At 1 April 2011	12,007
Charge for year	497
	<hr/>
At 31 March 2012	12,504
NET BOOK VALUE	
At 31 March 2012	2,037,953
	<hr/>
At 31 March 2011	2,038,450
	<hr/>

3 CREDITORS

Creditors include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	2,009,867	2,009,606
	<hr/>	<hr/>

The creditor balance of £2,009,606 is secured on the properties of the company

SHOTBLUE LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2012

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012 £	2011 £
Number	Class			
2	Ordinary	£1	<u>2</u>	<u>2</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011

	2012 £	2011 £
Mr P Williams and Mrs L Williams		
Balance outstanding at start of year	106,917	100,813
Amounts advanced	28,008	27,434
Amounts repaid	(14,144)	(21,330)
Balance outstanding at end of year	<u>120,781</u>	<u>106,917</u>

No interest is charged on the above loans
All directors loans are repayable on demand

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF SHOTBLUE LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shotblue Ltd for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Shotblue Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Shotblue Ltd and state those matters that we have agreed to state to the Board of Directors of Shotblue Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Shotblue Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Shotblue Ltd. You consider that Shotblue Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Shotblue Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Date

30/12/12