

REGISTERED NUMBER: 3031295 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008
FOR
SHOTBLUE LTD

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COMPANIES HOUSE

SHOTBLUE LTD

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FOR THE YEAR ENDED 31ST MARCH 2008

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SHOTBLUE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2008**

DIRECTORS:

Mr P Williams
Mrs L Williams

SECRETARY:

Mrs L Williams

REGISTERED OFFICE:

The Willows
Ffordd Tyn Y Coed
Clydach
Swansea
SA6 5PP

REGISTERED NUMBER:

3031295 (England and Wales)

ACCOUNTANTS:

Bevan & Buckland
Russell House
31 Russell Street
Swansea
SA1 4HR

SHOTBLUE LTD
ABBREVIATED BALANCE SHEET
31ST MARCH 2008

		2008		2007 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		2,041,103		2,041,497
CURRENT ASSETS					
Debtors	3	167,335		127,047	
Cash at bank		31,197		45,763	
		198,532		172,810	
CREDITORS					
Amounts falling due within one year		28,883		62,992	
NET CURRENT ASSETS			169,649		109,818
TOTAL ASSETS LESS CURRENT LIABILITIES			2,210,752		2,151,315
CREDITORS					
Amounts falling due after more than one year	4		2,009,606		1,884,532
NET ASSETS			201,146		266,783
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve			298,383		298,383
Profit and loss account			(97,239)		(31,602)
SHAREHOLDERS' FUNDS			201,146		266,783

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

SHOTBLUE LTD

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27-2-09 and
were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'John Wilson', is written over a horizontal dotted line.

Director

The notes form part of these abbreviated accounts

SHOTBLUE LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007	2,049,612
Additions	845
	<hr/>
At 31st March 2008	2,050,457
DEPRECIATION	
At 1st April 2007	8,116
Charge for year	1,238
	<hr/>
At 31st March 2008	9,354
NET BOOK VALUE	
At 31st March 2008	<hr/> 2,041,103 <hr/>
At 31st March 2007	<hr/> 2,041,496 <hr/>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £31,294 (2007 - £33,239).

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2008	2007 as restated
	£	£
Repayable by instalments		
Other loans more 5yrs instal	<hr/> 2,009,606 <hr/>	<hr/> 1,884,532 <hr/>

SHOTBLUE LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST MARCH 2008

4. CREDITORS - continued

The creditor balance of £2,009,606 is secured on the properties of the company.

5. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2008	2007 as restated £
100	Ordinary	£1	£ <u>100</u>	£ <u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007 as restated £
2	Ordinary	£1	£ <u>2</u>	£ <u>2</u>

6. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31st March 2008 and 31st March 2007:

	2008	2007 as restated £
Mr P Williams	£	£
Balance outstanding at start of year	70,247	-
Balance outstanding at end of year	104,032	70,247
Maximum balance outstanding during year	<u>104,032</u>	<u>70,247</u>

No interest is charged on the above loans.
All directors loans are repayable on demand.