


3031

J R Holland Food Services Limited

Abbreviated Accounts

27 April 1996

 ERNST & YOUNG



J R Holland Food Services Limited

Registered No. 3031294

DIRECTORS

J Holland
D Hutchinson

SECRETARY

Hazel Fletcher

AUDITORS

Ernst & Young
Norham House
12 New Bridge Street West
Newcastle upon Tyne
NE1 8AD

BANKERS

Lloyds Bank plc
Black Horse House
91 Sandyford Road
Newcastle upon Tyne
NE1 8HQ

SOLICITORS

Wilkinson Maughan
Sun Alliance House
35 Mosley Street
Newcastle upon Tyne
NE1 1AA

REGISTERED OFFICE

Sun Alliance House
35 Mosley Street
Newcastle upon Tyne
NE1 1AA

REPORT OF THE AUDITORS
to the directors of J R Holland Food Services Limited

We have examined the abbreviated accounts on pages 5 to 7 together with the annual accounts of J R Holland Food Services Limited prepared under section 226 of the Companies Act 1985 for the period ended 27 April 1996.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to prepare abbreviated accounts and whether they have been properly prepared in accordance with that schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited accounts, that the company is entitled to the exemptions claimed in the directors' statement on page 5 and the abbreviated accounts have been properly prepared from those annual accounts. The scope of our work does not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the directors are entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the period ended 27 April 1996 and the abbreviated accounts on pages 5 to 7 have been properly prepared in accordance with Schedule 8 to that Act.

Other information

As auditors of the company, we reported to the members on 8 August 1996 on the annual accounts prepared under section 226 of the Companies Act 1985 and taking advantage of the provisions of the Companies Act applicable to small companies for the period ended 27 April 1996 and our audit report was as follows:

"We have audited the accounts on pages 6 to 13, which have been prepared under the historical cost convention and on the basis of the accounting policies set out on page 8.

Respective responsibilities of directors and auditors

As described on page 4 the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

REPORT OF THE AUDITORS
to the directors of J R Holland Food Services Limited

Opinion

In our opinion the accounts give a true and fair view of the state of affairs of the company as at 27 April 1996 and of its profit for the period then ended and have been properly prepared in accordance with the Companies Act 1985".



Ernst & Young
Chartered Accountants
Registered Auditor
Newcastle upon Tyne

11 February 1997

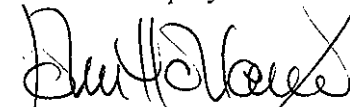
J R Holland Food Services Limited

ABBREVIATED BALANCE SHEET

at 27 April 1996

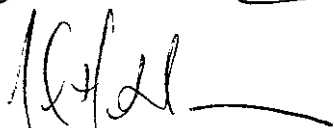
	Notes	27 April 1996 £
FIXED ASSETS		
Tangible assets		192,051
CURRENT ASSETS		
Stocks		21,015
Debtors		633,499
Cash at bank and in hand		492
		655,006
CREDITORS: amounts falling due within one year	2	633,421
NET CURRENT ASSETS		21,585
TOTAL ASSETS LESS CURRENT LIABILITIES		213,636
CREDITORS: amounts falling due after more than one year	3	184,268
PROVISION FOR LIABILITIES AND CHARGES		
Deferred taxation		791
		£28,577
CAPITAL AND RESERVES		
Called up share capital	4	1,000
Profit and loss account		27,577
		£28,577

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, on the grounds that the company is entitled to the benefit of those exemptions of a small company.



J Holland

Director



D Hutchinson

Director

11 February 1997

J R Holland Food Services Limited

NOTES TO THE ABBREVIATED ACCOUNTS

at 27 April 1996

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value based on prices prevailing at the date of acquisition or revaluation, of each asset evenly over its expected useful life, as follows:

Plant and machinery - over 5 years

Motor vehicles - over 3 years

Stocks

Stocks are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value as follows:

Raw materials, consumables

and goods for resale - purchase cost on a first-in, first-out basis.

Net realisable value is based on estimated selling price less any further costs expected to be incurred to disposal.

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

Deferred tax assets are only recognised if recovery without replacement by equivalent debit balances is reasonably certain.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risk and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

J R Holland Food Services Limited

NOTES TO THE ABBREVIATED ACCOUNTS

at 27 April 1996

2. **CREDITORS:** amounts falling due within one year
The bank overdraft of £170,156 is secured by an unlimited debenture over the assets of the company.
3. **CREDITORS:** amounts falling due after more than one year
The bank loan of £32,114 is secured by an unlimited debenture over the assets of the company.
4. **SHARE CAPITAL**

	<i>No.</i>	<i>Authorised £</i>	<i>Allotted, called up and fully paid No.</i>	<i>£</i>
Ordinary £1 shares	1000	1,000	1000	1,000

1000 ordinary shares of £1 with a nominal value of £1,000 were issued at par for cash on incorporation of the company.